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Advisors

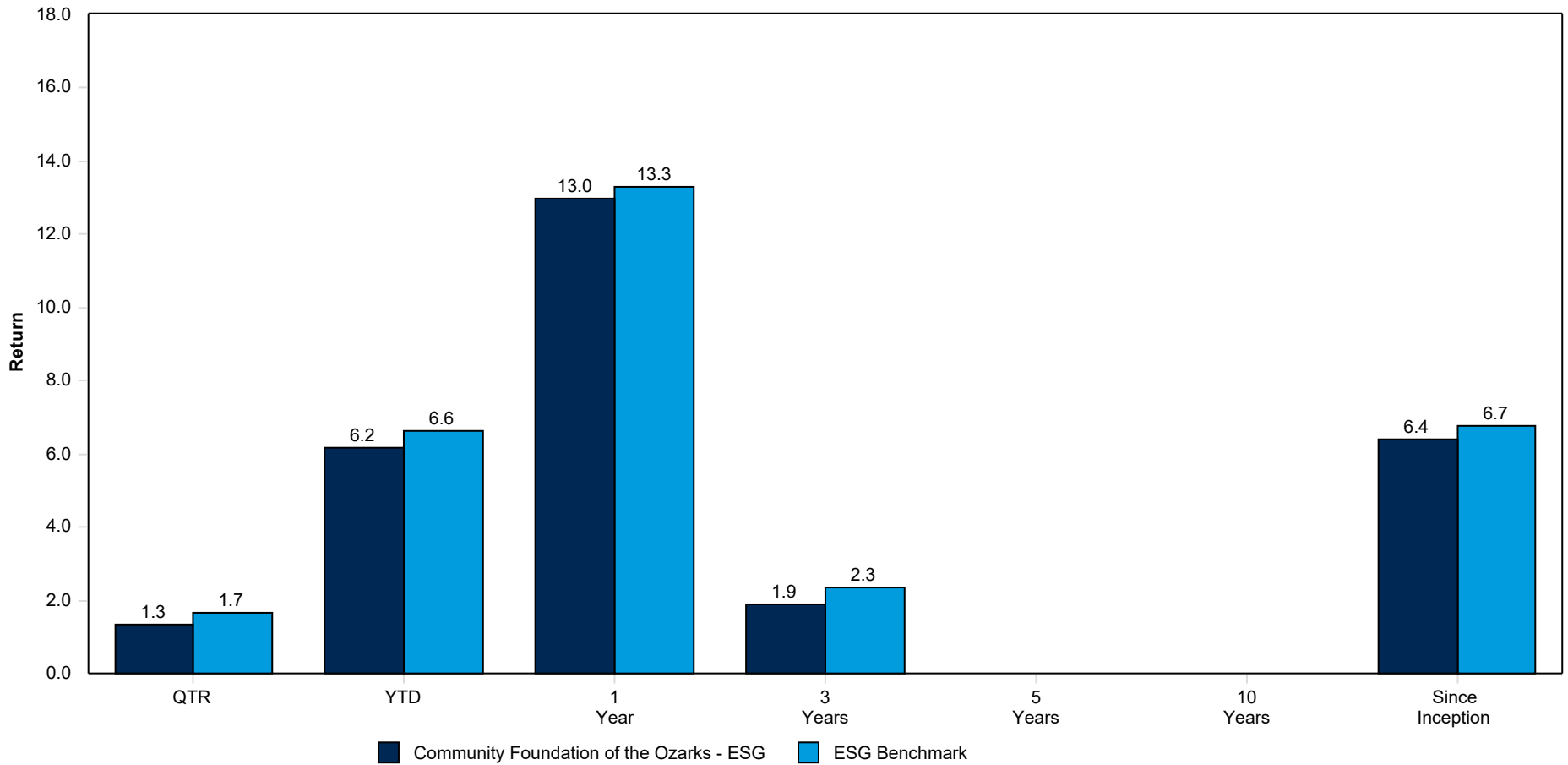
Helping Clients Prosper

Community Foundation of the Ozarks - ESG Aware Pool

Quarterly Investment Review - Second Quarter 2024

Community Foundation of the Ozarks

June 30, 2024

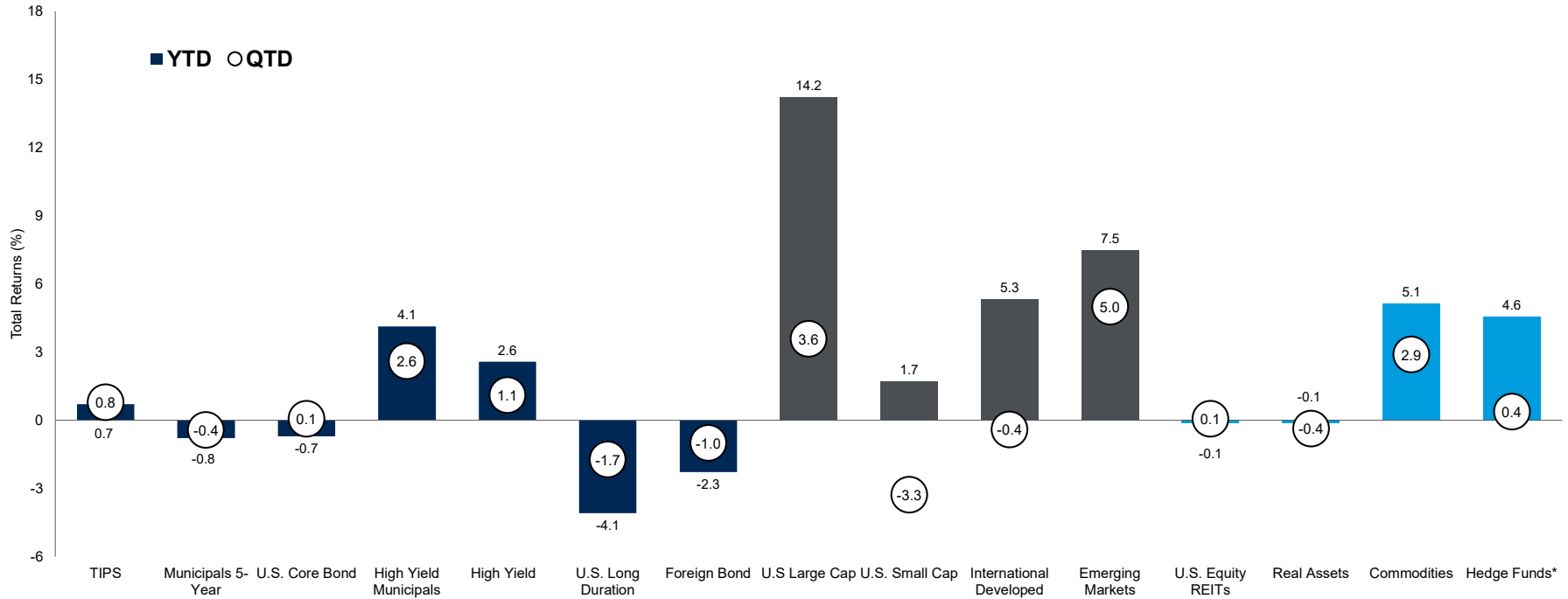


	Current Quarter	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Community Foundation of the Ozarks - ESG	1.31	6.19	12.98	1.90	-	-	-	6.42	11/2020
ESG Benchmark	1.66	6.63	13.32	2.33	-	-	-	6.75	11/2020

Client portfolio performance is presented net of underlying investment manager and Fiducient Advisors' fees.



Asset Class Returns



Source: Morningstar Direct. As of June 30, 2024. *Hedge fund returns as of May 31, 2024.

Fixed Income (2Q 2024)

- Rate volatility contributed to mixed performance across fixed income markets. Longer duration markets were negative on rising rates.
- + High yield fared best as the segment, which has a lower duration profile than core fixed income, is less sensitive to interest rate changes.
- Foreign bond markets declined on a strengthening U.S. Dollar and political uncertainty.

Equity (2Q 2024)

- + U.S. markets were mixed during the quarter. Concentrated leadership and hype around artificial intelligence benefitted large cap while small cap declined.
- International developed markets were negative on increased volatility from divergent central bank policies and election-related risks.
- + Emerging markets increased on positive returns in India due to expected rate cuts and optimism around economic growth.

Real Asset / Alternatives (2Q 2024)

- REITs took a step back during the period. Lodging and offices were among the worst performing sub-sectors.
- + Commodities were a standout in the quarter. Strong results stemmed from a jump in oil prices and metals.
- + Hedge funds (reported on a month lag) posted a positive return for the first two months of the quarter.

See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss.

Indices cannot be invested in directly.



Community Foundation of the Ozarks

As of June 30, 2024

	Allocation		Performance(%)											
	Market Value (\$)	%	QTD	Calendar YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2023	2022	2021	Since Origination	Inception Date
Total Fund Composite														
Community Foundation of the Ozarks - ESG	1,519,691	100.0	1.3	6.2	13.0	1.9	-	-	-	16.1	-16.6	11.2	6.4	11/2020
<i>ESG Benchmark</i>			<i>1.7</i>	<i>6.6</i>	<i>13.3</i>	<i>2.3</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>16.4</i>	<i>-15.8</i>	<i>9.2</i>	<i>6.7</i>	
Asset Class Composites														
Domestic Equity														
	627,920	41.3	1.5	11.8	21.7	7.0	-	-	-	22.4	-17.8	26.5	14.0	11/2020
<i>Russell 3000 Index</i>			<i>3.2</i>	<i>13.6</i>	<i>23.1</i>	<i>8.1</i>	<i>14.1</i>	<i>13.5</i>	<i>12.1</i>	<i>26.0</i>	<i>-19.2</i>	<i>25.7</i>	<i>15.6</i>	
International Equity														
	375,686	24.7	1.2	7.5	14.1	1.0	-	-	-	19.3	-18.6	9.3	8.4	11/2020
<i>MSCI AC World ex USA (Net)</i>			<i>1.0</i>	<i>5.7</i>	<i>11.6</i>	<i>0.5</i>	<i>5.5</i>	<i>5.2</i>	<i>3.8</i>	<i>15.6</i>	<i>-16.0</i>	<i>7.8</i>	<i>7.9</i>	
<i>MSCI EAFE (Net)</i>			<i>-0.4</i>	<i>5.3</i>	<i>11.5</i>	<i>2.9</i>	<i>6.5</i>	<i>5.7</i>	<i>4.3</i>	<i>18.2</i>	<i>-14.5</i>	<i>11.3</i>	<i>10.3</i>	
Real Assets														
	63,788	4.2	0.7	0.1	6.9	-	-	-	-	12.7	-	-	8.9	10/2022
<i>FTSE NAREIT Equity REIT Index</i>			<i>0.1</i>	<i>-0.1</i>	<i>7.8</i>	<i>0.3</i>	<i>3.9</i>	<i>4.9</i>	<i>5.9</i>	<i>13.7</i>	<i>-24.4</i>	<i>43.2</i>	<i>10.7</i>	
Fixed Income														
	438,691	28.9	0.1	-0.7	3.4	-2.6	-	-	-	6.8	-13.1	-0.5	-1.8	11/2020
<i>Blmbg. U.S. Aggregate</i>			<i>0.1</i>	<i>-0.7</i>	<i>2.6</i>	<i>-3.0</i>	<i>-0.2</i>	<i>0.9</i>	<i>1.3</i>	<i>5.5</i>	<i>-13.0</i>	<i>-1.5</i>	<i>-2.6</i>	
Schwab Cash	13,605	0.9												

Client portfolio performance is presented net of underlying investment manager and Fiducient Advisors' fees. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



Manager Performance

Community Foundation of the Ozarks - ESG

As of June 30, 2024

	Allocation		Performance(%)								Manager Status
	Market Value (\$)	%	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
Community Foundation of the Ozarks - ESG	1,519,691	100.0	1.3	6.2	13.0	1.9	-	-	6.4	11/2020	
<i>ESG Benchmark</i>			1.7	6.6	13.3	2.3	-	-	6.7		
Short Term Liquidity	13,605	0.9									
Fixed Income	438,691	28.9									
Harbor Core Bond Retirement - IR&M	365,264	24.0	0.3	-0.4	2.8	-3.1	0.0	-	-0.4	01/2024	Maintain
<i>Blmbg. U.S. Aggregate</i>			0.1	-0.7	2.6	-3.0	-0.2	1.3	-0.7		
IM U.S. Broad Market Core Fixed Income (MF) Median			0.2	-0.3	3.1	-3.1	-0.1	1.3	-0.3		
Harbor Core Bond Retirement - IR&M Rank			33	56	67	52	43	-	56		
Federated Instl High Yield Bond Instl	44,466	2.9	0.9	1.8	9.6	1.1	3.4	4.1	9.4	11/2022	Maintain
<i>Blmbg. U.S. Corp: High Yield</i>			1.1	2.6	10.4	1.6	3.9	4.3	10.5		
IM U.S. High Yield Bonds (MF) Median			1.1	2.7	9.8	1.3	3.3	3.5	9.7		
Federated Instl High Yield Bond Instl Rank			75	92	60	59	50	16	58		
BrandywineGLOBAL - Global Opportunities Bd IS	28,961	1.9	-2.5	-7.2	-3.6	-6.8	-1.7	-0.1	5.5	11/2022	Maintain
<i>Blmbg. Global Aggregate</i>			-1.1	-3.2	0.9	-5.5	-2.0	-0.4	4.6		
IM Global Fixed Income (MF) Median			-0.3	-0.7	4.1	-2.8	-0.3	0.7	5.4		
BrandywineGLOBAL - Global Opportunities Bd IS Rank			97	98	97	93	67	67	48		
Domestic Equity	627,920	41.3									
Nuveen Large Cap Responsible Equity R6	627,920	41.3	1.5	11.8	21.7	7.1	13.8	11.5	14.8	11/2020	Maintain
<i>Russell 3000 Index</i>			3.2	13.6	23.1	8.1	14.1	12.1	15.6		
IM U.S. Multi-Cap Core Equity (MF) Median			1.7	12.0	20.7	6.8	12.7	10.3	14.5		
Nuveen Large Cap Responsible Equity R6 Rank			55	52	46	46	38	28	47		

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Manager Performance

Community Foundation of the Ozarks - ESG

As of June 30, 2024

	Allocation		Performance(%)								Manager Status	
	Market Value (\$)	%	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date		
International Equity	375,686	24.7										
DFA International Sustainability Core I	125,775	8.3	-0.8	4.5	11.2	1.1	6.7	4.5	9.1	11/2020	Maintain	
<i>MSCI EAFE (Net)</i>			-0.4	5.3	11.5	2.9	6.5	4.3	10.3			
IM International Large Cap Core Equity (MF) Median			-0.1	5.4	10.3	1.9	6.3	3.8	9.7			
DFA International Sustainability Core I Rank			73	64	38	69	40	13	66			
American Funds EuroPacific Gr F3	126,428	8.3	-0.2	7.2	10.8	-2.4	6.1	5.2	19.7	11/2022	Maintain	
<i>MSCI AC World ex USA (Net)</i>			1.0	5.7	11.6	0.5	5.5	3.8	20.0			
IM International Large Cap Core Equity (MF) Median			-0.1	5.4	10.3	1.9	6.3	3.8	20.7			
American Funds EuroPacific Gr F3 Rank			53	24	42	97	58	3	65			
ARGA Emerging Markets Value Fund	61,392	4.0	4.3	5.5	8.7	4.1	-	-	27.2	11/2022	Maintain	
<i>MSCI Emerging Markets Value (Net)</i>			5.1	6.5	14.1	-1.1	2.9	2.0	20.2			
IM Emerging Markets Equity (MF) Median			4.2	7.3	11.6	-5.8	3.2	2.5	18.4			
ARGA Emerging Markets Value Fund Rank			50	68	70	2	-	-	5			
GQG Partners Emerging Markets Equity I	62,091	4.1	5.2	16.1	31.4	3.6	9.5	-	28.3	11/2022	Maintain	
<i>MSCI Emerging Markets Growth (Net)</i>			4.9	8.5	11.1	-8.7	3.2	3.5	17.9			
IM Emerging Markets Equity (MF) Median			4.2	7.3	11.6	-5.8	3.2	2.5	18.4			
GQG Partners Emerging Markets Equity I Rank			33	3	1	4	3	-	4			
Real Assets	63,788	4.2	0.7	0.1	6.9	-	-	-	8.9	10/2022		
Cohen & Steers Instl Realty Shares	63,788	4.2	0.7	0.2	6.9	-0.1	5.3	7.2	8.2	11/2022	Maintain	
<i>FTSE NAREIT All Equity REITs</i>			-0.9	-2.2	5.8	-1.6	3.4	6.1	5.7			
IM Real Estate Sector (MF) Median			-0.5	-1.6	5.8	-1.5	3.3	5.3	6.4			
Cohen & Steers Instl Realty Shares Rank			17	18	25	12	6	5	22			

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Community Foundation of the Ozarks - ESG Aware Pool

Annual Fee & Active vs. Passive Analysis

June 30, 2024

Investment Manager	Allocation (\$)	Target Allocation (%)	Active or Passive	% Passive	Manager Annual Fee / Expense Ratio	Median Category Expense Ratio	Annual Expenses (E*I)
Community Foundation of the Ozarks - ESG Aware Pool							
Harbor Core Bond Fund Retirement (HCBRX)	\$ 365,264	25.0%	Active		0.26%	0.53%	\$ 950
Federated High Yield Bond Instl (FIH BX)	\$ 44,466	3.0%	Active		0.50%	0.76%	\$ 222
BrandywineGlobal Global Opportunities (GOBSX)	\$ 28,961	2.0%	Active		0.56%	0.76%	\$ 162
Nuveen Large Cap Responsible Equity Fund (TISCX)	\$ 627,920	41.0%	Passive	41.0%	0.18%	0.79%	\$ 1,130
DFA International Sustainability Core (DFSPX)	\$ 125,775	8.5%	Active		0.24%	1.03%	\$ 302
American Funds Europacific Growth (FEUPX)	\$ 126,428	8.5%	Active		0.47%	1.03%	\$ 594
Arga Emerging Markets Value Fund (ARMIX)	\$ 61,392	4.0%	Active		0.90%	1.15%	\$ 553
GQG Parnters Emerging Market Equity (GQGIX)	\$ 62,091	4.0%	Active		0.98%	1.15%	\$ 608
Cohen & Steers Realty Shares (CSRIX)	\$ 63,788	4.0%	Active		0.75%	0.99%	\$ 478
Total Investments	\$ 1,506,085	100.0%	Total Passive	41.0%	0.33%	0.80%	\$ 5,000
Itemized Investment Expenses					Expense Summary (%)	Expense Summary (\$)	
Weighted Average Investment Manager Annual Fees					0.33%	\$ 5,000	
Fiducient Advisory Annual Fee¹					0.12%	\$ 1,807	
Annual Custodial Fees²					0.00%	\$ -	
Total Annualized Investment-Related Fees					0.45%	\$ 6,807	

¹ 12 basis points on the first \$100 million in assets; 8 basis points on all assets > \$100 million & < \$200 million, 6 basis points on assets >\$200 million.

² No annual custody fee and a maximum cost of \$25 per mutual fund trade at Schwab Institutional.