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Community Foundation of the Ozarks - ESG Aware Pool

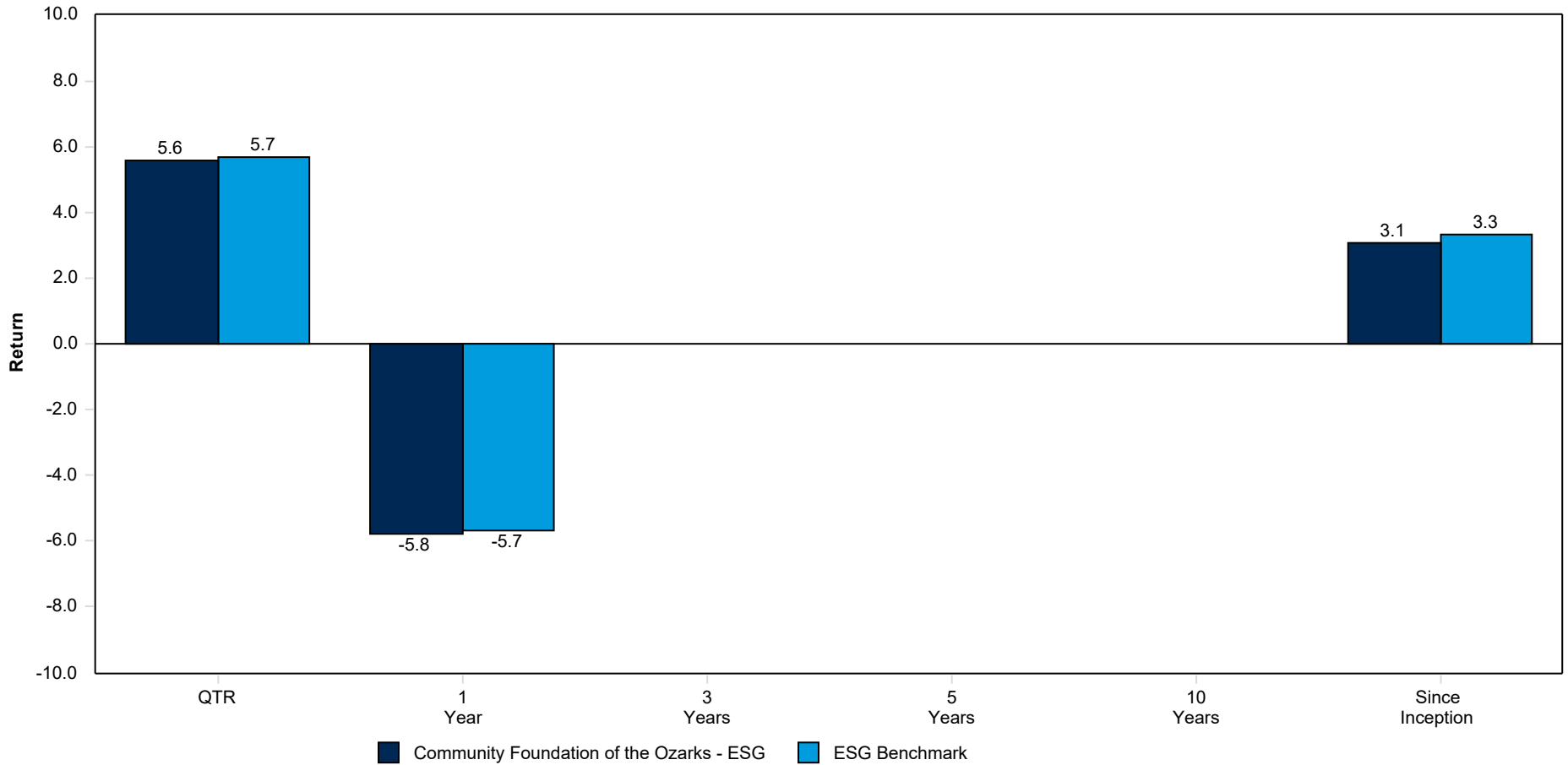
Quarterly Investment Review - First Quarter 2023

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Please consult with your advisor, attorney and accountant, as appropriate, regarding specific advice. Past performance does not indicate future performance and there is risk of loss.

Community Foundation of the Ozarks

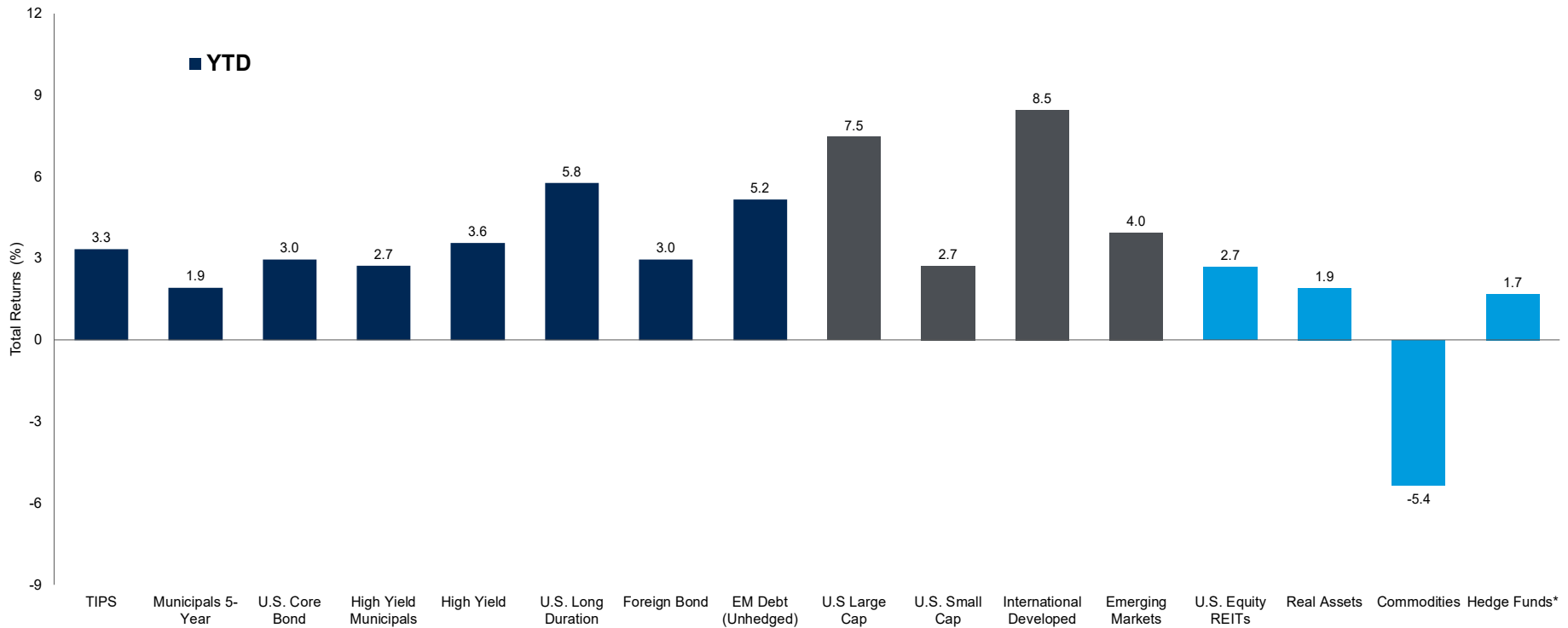
March 31, 2023



	Current Quarter	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Community Foundation of the Ozarks - ESG	5.56	-5.78	-	-	-	-	3.07	11/2020
ESG Benchmark	5.70	-5.66	-	-	-	-	3.31	11/2020



Asset Class Returns



Source: Morningstar Direct. As of March 31, 2023. *Hedge fund returns as of February 28, 2023.

Fixed Income (1Q)

- + Interest rate markets were highly volatile in the first quarter, as investors grappled with Fed policy action and banking sector uncertainty. Ultimately, rates ended lower, providing a tailwind for bond investors.
- + Credit sectors generally fared well, even with spreads widening at the end of the quarter with the turmoil stemming from the banking sector.
- + Inflation expectations were volatile during the quarter, rising sharply in February before settling back in March. TIPS outpaced Core Bonds in the quarter as a result.

Equity (1Q)

- + Despite volatility caused from the fallout of SVB, equity markets overall fared well in the first quarter. Swift action from policy makers helped instill confidence to calm markets.
- + Non-U.S. developed led equity markets during the quarter. Strength in Europe early on helped pave the way despite volatility picking up in March. A falling dollar provided an added tailwind.
- + Emerging market equity posted a modest positive return. Mexico was a key driver, gaining over 20% in the quarter.

Real Asset / Alternatives (1Q)

- + U.S. REITs had a modest gain, with strength in industrial, self storage and data centers. However, clouds still linger over the office market.
- Commodity markets took a step back in the quarter, largely driven by a pullback in the energy sector due to concerns of falling demand from economic contraction.
- + Hedge Funds saw modest gains for the first two months of the year. Equity hedge strategies have been the noticeable standout thus far.

See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss.

Indices cannot be invested in directly.



Community Foundation of the Ozarks

As of March 31, 2023

	Allocation		Performance(%)											
	Market Value (\$)	%	QTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2022	2021	2020	Since Origination	Inception Date
Total Fund Composite														
Community Foundation of the Ozarks - ESG	1,071,374	100.0	5.6	7.1	-5.8	-	-	-	-	-16.6	11.2	-	3.1	11/2020
<i>ESG Benchmark</i>			5.7	6.9	-5.7	-	-	-	-	-15.8	9.2	-	3.3	
Asset Class Composites														
Domestic Equity														
<i>Russell 3000 Index</i>	405,980	37.9	5.7	10.8	-7.0	-	-	-	-	-17.8	26.5	-	9.6	11/2020
			7.2	9.7	-8.6	18.5	10.5	12.0	11.7	-19.2	25.7	20.9	10.6	
International Equity														
<i>MSCI AC World ex USA (Net)</i>	295,731	27.6	8.1	9.6	-5.2	-	-	-	-	-18.6	9.3	-	5.2	11/2020
<i>MSCI EAFE (Net)</i>			6.9	10.0	-5.1	11.8	2.5	5.9	4.2	-16.0	7.8	10.7	6.2	
			8.5	15.4	-1.4	13.0	3.5	6.2	5.0	-14.5	11.3	7.8	9.6	
Real Assets														
<i>FTSE NAREIT Equity REIT Index</i>	45,277	4.2	2.4	-	-	-	-	-	-	-	-	-	5.3	10/2022
			2.7	-2.7	-19.2	12.1	6.0	4.1	6.0	-24.4	43.2	-8.0	8.1	
Fixed Income														
<i>Blmbg. U.S. Aggregate</i>	322,528	30.1	3.6	1.0	-4.5	-	-	-	-	-13.1	-0.5	-	-3.7	11/2020
			3.0	-0.1	-4.8	-2.8	0.9	0.9	1.4	-13.0	-1.5	7.5	-4.6	
Schwab Cash	1,858	0.2												

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



Manager Performance

Community Foundation of the Ozarks - ESG

As of March 31, 2023

	Allocation		Performance(%)							Manager Status
	Market Value (\$)	%	QTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
Community Foundation of the Ozarks - ESG	1,071,374	100.0	5.6	-5.8	-	-	-	3.1	11/2020	
<i>ESG Benchmark</i>			5.7	-5.7	-	-	-	3.3		
Short Term Liquidity	1,858	0.2								
Fixed Income	322,528	30.1								
Metropolitan West Total Return Bd Plan	268,863	25.1	3.5	-5.8	-2.3	1.1	1.6	7.1	11/2022	Maintain
<i>Blmbg. U.S. Aggregate</i>			3.0	-4.8	-2.8	0.9	1.4	6.3		
IM U.S. Broad Market Core Fixed Income (MF) Median			3.1	-5.3	-1.9	0.8	1.3	6.3		
Metropolitan West Total Return Bd Plan Rank			13	73	69	26	23	14		
Federated Instl High Yield Bond Instl	27,175	2.5	3.5	-4.3	5.0	2.9	4.0	4.5	11/2022	Maintain
<i>Blmbg. U.S. Corp: High Yield</i>			3.6	-3.3	5.9	3.2	4.1	5.2		
IM U.S. High Yield Bonds (MF) Median			3.3	-3.7	5.4	2.6	3.3	4.6		
Federated Instl High Yield Bond Instl Rank			39	61	64	35	14	58		
BrandywineGLOBAL - Global Opportunities Bd IS	26,490	2.5	3.8	-10.0	1.7	-1.4	0.8	13.8	11/2022	Maintain
<i>FTSE World Government Bond Index</i>			3.5	-9.6	-5.3	-2.4	-0.6	8.0		
IM Global Fixed Income (MF) Median			2.8	-6.1	-1.5	-0.4	0.4	6.1		
BrandywineGLOBAL - Global Opportunities Bd IS Rank			5	88	11	68	40	1		
Domestic Equity	405,980	37.9								
TIAA-CREF Social Choice Eq Instl	405,980	37.9	5.8	-6.9	18.5	10.5	11.3	10.8	11/2020	Maintain
<i>Russell 3000 Index</i>			7.2	-8.6	18.5	10.5	11.7	10.6		
IM U.S. Multi-Cap Core Equity (MF) Median			6.2	-7.6	17.8	8.9	10.3	10.2		
TIAA-CREF Social Choice Eq Instl Rank			55	40	32	18	27	33		
International Equity	295,731	27.6								
DFA International Sustainability Core I	99,515	9.3	8.4	-2.7	14.2	3.3	5.4	8.0	11/2020	Maintain
<i>MSCI EAFE (Net)</i>			8.5	-1.4	13.0	3.5	5.0	9.6		
IM International Large Cap Core Equity (MF) Median			8.5	-1.2	12.5	3.0	4.3	8.2		
DFA International Sustainability Core I Rank			54	62	36	37	14	53		

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Manager Performance

Community Foundation of the Ozarks - ESG

As of March 31, 2023

	Allocation		Performance(%)							Manager Status
	Market Value (\$)	%	QTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
American Funds EuroPacific Gr F3	100,852	9.4	9.9	-3.3	12.1	3.3	5.9	19.1	11/2022	Maintain
<i>MSCI AC World ex USA (Net)</i>			6.9	-5.1	11.8	2.5	4.2	18.6		
IM International Large Cap Core Equity (MF) Median			8.5	-1.2	12.5	3.0	4.3	20.7		
American Funds EuroPacific Gr F3 Rank			25	68	55	42	1	64		
Arga Emerging Markets Value Fund	46,907	4.4	8.1	9.0	-	-	-	31.2	11/2022	Maintain
<i>MSCI Emerging Markets (Net)</i>			4.0	-10.7	7.8	-0.9	2.0	17.7		
IM Emerging Markets Equity (MF) Median			5.0	-9.3	7.9	-1.1	1.8	17.4		
Arga Emerging Markets Value Fund Rank			7	1	-	-	-	2		
GQG Partners Emerging Markets Equity I	48,457	4.5	3.2	-11.3	9.7	1.3	-	4.5	11/2022	Discuss
<i>MSCI Emerging Markets Growth (Net)</i>			4.0	-11.9	5.7	-0.8	3.2	19.2		
IM Emerging Markets Equity (MF) Median			5.0	-9.3	7.9	-1.1	1.8	17.4		
GQG Partners Emerging Markets Equity I Rank			84	71	31	16	-	95		
Real Assets	45,277	4.2	2.4	-	-	-	-	5.3	10/2022	
Cohen & Steers Instl Realty Shares	45,277	4.2	2.4	-18.0	11.5	7.9	7.4	3.4	11/2022	Maintain
<i>FTSE NAREIT Equity REIT Index</i>			2.7	-19.2	12.1	6.0	6.0	3.0		
IM Real Estate Sector (MF) Median			2.6	-20.1	10.1	5.7	5.6	3.3		
Cohen & Steers Instl Realty Shares Rank			57	19	21	5	3	46		

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