



## Community Foundation of the Ozarks

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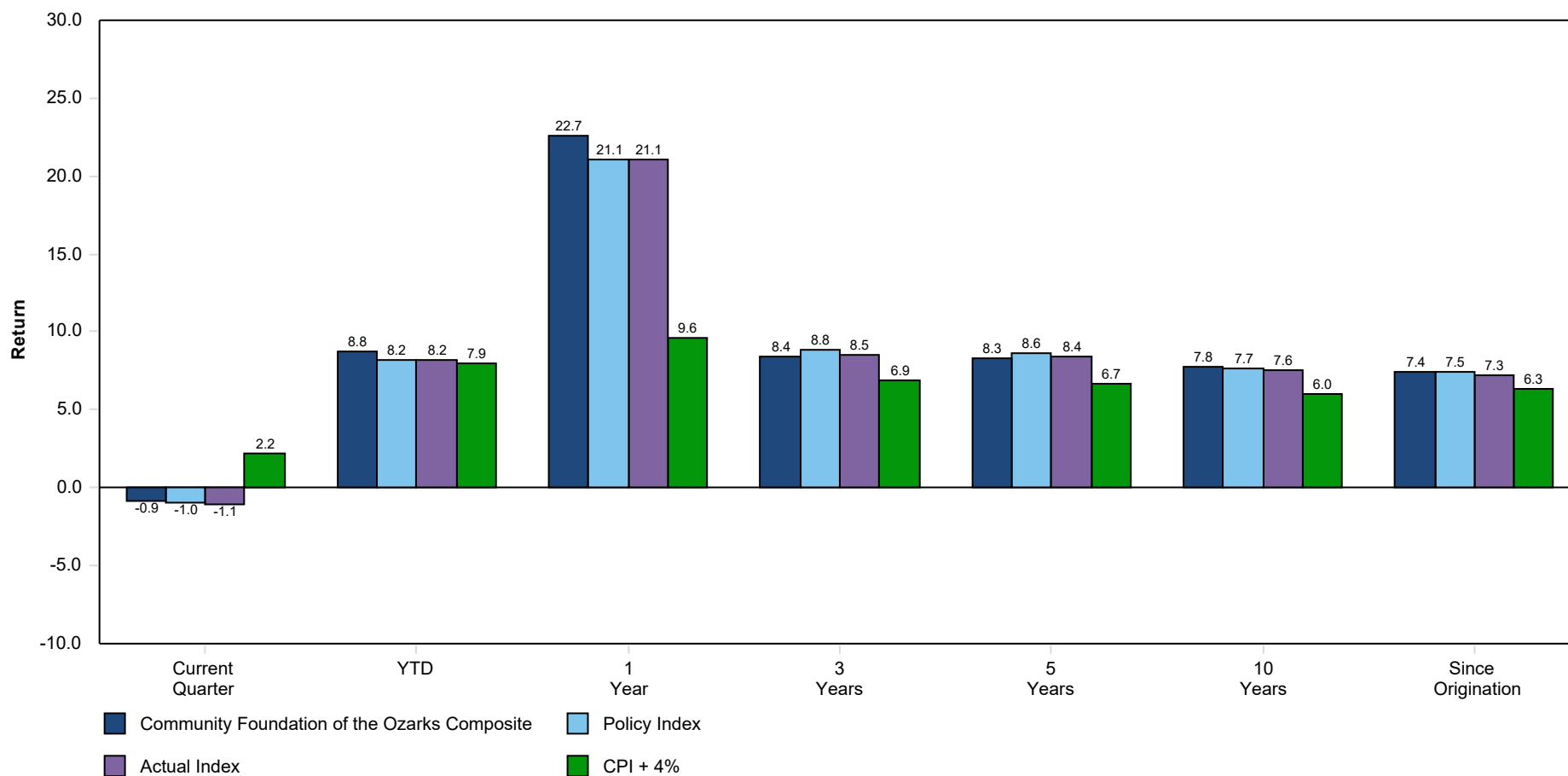
### Quarterly Investment Review - Third Quarter 2021

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*Past performance does not indicate future performance and there is possibility of a loss.*

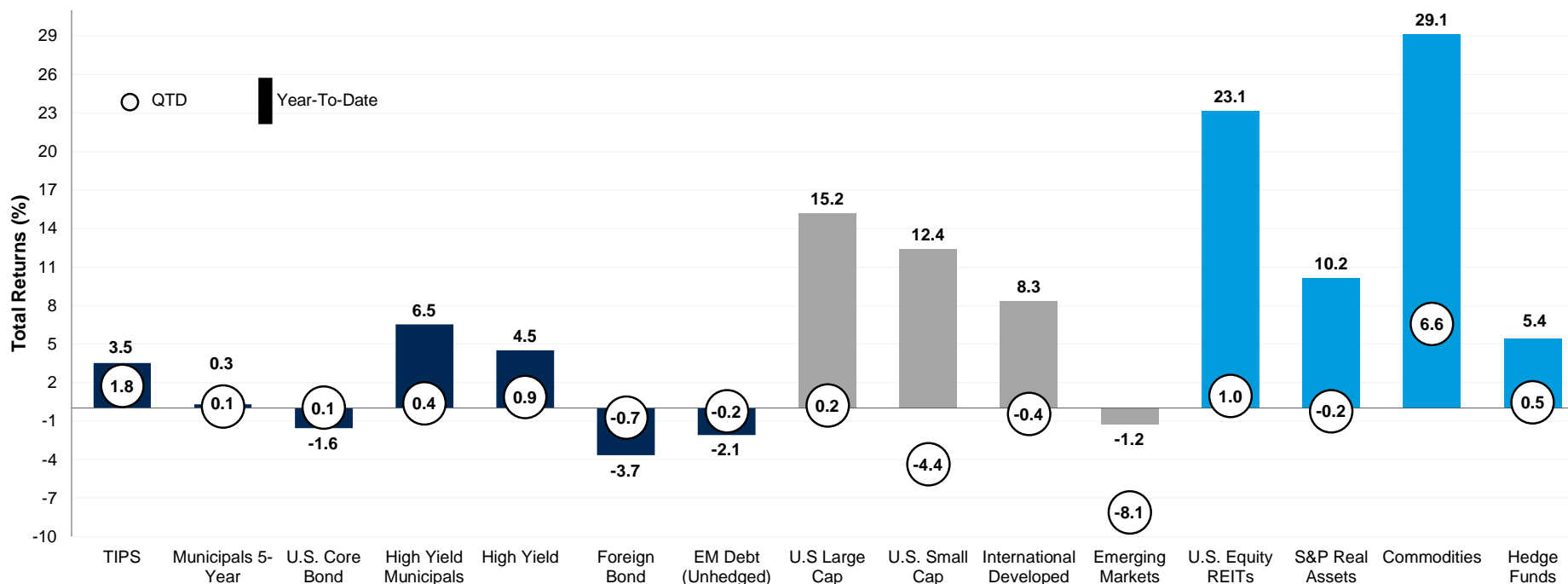
# Community Foundation of the Ozarks

September 30, 2021



	Current Quarter	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Origination	Origination Date
Community Foundation of the Ozarks Composite	-0.86	8.75	22.67	8.42	8.33	6.24	7.81	7.44	01/01/2003
Policy Index	-1.04	8.21	21.11	8.85	8.60	6.61	7.67	7.46	01/01/2003
Actual Index	-1.11	8.22	21.10	8.52	8.39	6.44	7.56	7.26	01/01/2003
CPI + 4%	2.16	7.94	9.59	6.93	6.70	6.15	6.00	6.30	01/01/2003

# Asset Class Returns



\*Hedge fund returns are lagged 1 month. Sources: FactSet, J.P. Morgan, Russell, MSCI, FTSE Russell, Alerian.

## Fixed Income (3Q)

- Interest rates moved higher across the curve as investors continue to grapple with potential impacts from future Federal Reserve policy.
- Investment grade and high yield spreads widened during the quarter.

## Equity (3Q)

- Sentiment shifted during the 3<sup>rd</sup> quarter with investors selling out of the perceived riskier asset classes, namely small caps and emerging markets.
- Emerging markets struggled, driven by poor performance from the larger country constituents, namely China and Korea.

## Real Asset / Alternatives (3Q)

- + REITs continued to benefit from increasing demand and low interest rates.
- + Commodities drew considerable strength from higher energy prices (particularly advances in oil), although strong performance was broad based across sectors.

See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss.

# Community Foundation of the Ozarks

As of September 30, 2021

	Allocation		Performance(%)												Fund & Cat Avg Exp Ratio
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2020	2019	2018	Since Origination	Origination Date
<b>Total Fund Composite</b>															
<b>Community Foundation of the Ozarks Composite</b>	<b>247,703,120</b>	<b>100.0</b>	<b>-0.9</b>	<b>8.8</b>	<b>-0.9</b>	<b>22.7</b>	<b>8.4</b>	<b>8.3</b>	<b>6.2</b>	<b>7.8</b>	<b>9.9</b>	<b>16.1</b>	<b>-6.0</b>	<b>7.4</b>	<b>01/01/2003</b>
Policy Index			-1.0	8.2	-1.0	21.1	8.8	8.6	6.6	7.7	10.3	17.3	-6.2	7.5	
Actual Index			-1.1	8.2	-1.1	21.1	8.5	8.4	6.4	7.6	9.4	17.5	-6.4	7.3	
CPI + 4%			2.2	7.9	2.2	9.6	6.9	6.7	6.2	6.0	5.4	6.4	6.0	6.3	
<b>Asset Class Composites</b>															
<b>US Equity</b>	<b>79,951,349</b>	<b>32.3</b>	<b>0.1</b>	<b>16.0</b>	<b>0.1</b>	<b>36.0</b>	<b>16.1</b>	<b>16.6</b>	<b>13.4</b>	<b>15.3</b>	<b>20.8</b>	<b>30.8</b>	<b>-6.3</b>	<b>10.7</b>	<b>01/01/2003</b>
Russell 3000 Index			-0.1	15.0	-0.1	31.9	16.0	16.9	13.9	16.6	20.9	31.0	-5.2	11.3	
<b>International Equity</b>	<b>61,605,588</b>	<b>24.9</b>	<b>-3.5</b>	<b>6.4</b>	<b>-3.5</b>	<b>28.4</b>	<b>9.9</b>	<b>9.7</b>	<b>5.9</b>	<b>8.9</b>	<b>14.8</b>	<b>20.9</b>	<b>-13.1</b>	<b>8.7</b>	<b>01/01/2003</b>
MSCI AC World ex USA (Net)			-3.0	5.9	-3.0	23.9	8.0	8.9	5.7	7.5	10.7	21.5	-14.2	8.1	
MSCI EAFE (Net)			-0.4	8.3	-0.4	25.7	7.6	8.8	5.8	8.1	7.8	22.0	-13.8	7.6	
<b>Real Assets</b>	<b>21,693,056</b>	<b>8.8</b>	<b>0.7</b>	<b>23.0</b>	<b>0.7</b>	<b>45.8</b>	<b>-1.5</b>	<b>0.2</b>	<b>-1.0</b>	<b>1.1</b>	<b>-22.5</b>	<b>7.0</b>	<b>-5.5</b>	<b>4.8</b>	<b>01/01/2003</b>
Real Assets Composite Index			0.7	22.7	0.7	46.3	1.6	2.0	0.4	1.9	-17.5	9.2	-6.1	5.3	
<b>Hedge Funds</b>	<b>31,093,167</b>	<b>12.6</b>	<b>-0.3</b>	<b>3.9</b>	<b>-0.3</b>	<b>10.0</b>	<b>3.4</b>	<b>4.5</b>	<b>3.6</b>	<b>5.2</b>	<b>7.5</b>	<b>5.5</b>	<b>-2.5</b>	<b>4.1</b>	<b>02/01/2006</b>
HFRI Fund of Funds Composite Index			0.8	5.8	0.8	14.4	6.5	5.8	4.2	4.5	10.9	8.4	-4.0	3.1	
HFRI Fund Weighted Composite Index			-0.3	9.8	-0.3	21.8	8.4	7.3	5.6	5.8	11.8	10.4	-4.7	4.9	
<b>Broad Fixed Income</b>	<b>41,806,542</b>	<b>16.9</b>	<b>0.0</b>	<b>-0.5</b>	<b>0.0</b>	<b>0.9</b>	<b>5.7</b>	<b>3.1</b>	<b>3.1</b>	<b>3.0</b>	<b>7.6</b>	<b>8.8</b>	<b>-0.2</b>	<b>4.3</b>	<b>01/01/2003</b>
Fixed Income Composite Index			-0.3	-1.7	-0.3	0.1	5.3	2.7	3.0	2.6	7.5	8.6	-0.2	4.0	
<b>Schwab Cash</b>	<b>11,553,417</b>	<b>4.7</b>													

Mission Related Investments: \$3,936,106.77    Guaranty Cash: \$9,662,377.48

Mission Related Investments and Guaranty Cash are managed by the Foundation and are not included in the Community Foundation of the Ozarks Composite market values and/or returns.

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# Community Foundation of the Ozarks

As of September 30, 2021

	Allocation		Performance(%)										Fund & Cat Avg	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2020	2019	Since Origination	Origination Date	Exp Ratio
<b>Total Fund Composite</b>														
<b>Community Foundation of the Ozarks Composite</b>	<b>247,703,120</b>	<b>100.0</b>	<b>-0.9</b>	<b>8.8</b>	<b>-0.9</b>	<b>22.7</b>	<b>8.4</b>	<b>6.2</b>	<b>7.8</b>	<b>9.9</b>	<b>16.1</b>	<b>7.4</b>	<b>01/01/2003</b>	
Policy Index			-1.0	8.2	-1.0	21.1	8.8	6.6	7.7	10.3	17.3	7.5		
Actual Index			-1.1	8.2	-1.1	21.1	8.5	6.4	7.6	9.4	17.5	7.3		
CPI + 4%			2.2	7.9	2.2	9.6	6.9	6.2	6.0	5.4	6.4	6.3		
<b>US Equity</b>	<b>79,951,349</b>	<b>32.3</b>	<b>0.1</b>	<b>16.0</b>	<b>0.1</b>	<b>36.0</b>	<b>16.1</b>	<b>13.4</b>	<b>15.3</b>	<b>20.8</b>	<b>30.8</b>	<b>10.7</b>	<b>01/01/2003</b>	<b>0.10</b>
Russell 3000 Index			-0.1	15.0	-0.1	31.9	16.0	13.9	16.6	20.9	31.0	11.3		
<b>Large Cap</b>														
<b>Schwab S&amp;P 500 Index (SWPPX)</b>	<b>57,236,556</b>	<b>23.1</b>	<b>0.6</b>	<b>15.9</b>	<b>0.6</b>	<b>30.0</b>	<b>16.0</b>	<b>14.0</b>	<b>16.6</b>	<b>18.4</b>	<b>31.4</b>	<b>17.1</b>	<b>02/01/2021</b>	<b>0.02</b>
S&P 500			0.6	15.9	0.6	30.0	16.0	14.0	16.6	18.4	31.5	17.1		
IM U.S. Large Cap Core Equity (MF) Median			0.0	15.0	0.0	29.0	14.7	12.6	15.4	16.0	29.7	16.3		0.77
Schwab S&P 500 Index (SWPPX) Rank			26	35	26	41	33	17	19	40	30	33		
<b>Mid Cap</b>														
<b>Vanguard Mid Capitalization Index Ins (VMCIX)</b>	<b>15,179,125</b>	<b>6.1</b>	<b>0.0</b>	<b>15.3</b>	<b>0.0</b>	<b>36.1</b>	<b>14.8</b>	<b>12.4</b>	<b>15.6</b>	<b>18.3</b>	<b>31.0</b>	<b>15.9</b>	<b>02/01/2021</b>	<b>0.04</b>
Vanguard Spliced Mid Cap Index (Net)			0.0	15.3	0.0	36.1	14.8	12.4	15.6	18.2	31.1	15.9		
IM U.S. Mid Cap Core Equity (MF) Median			-0.9	15.8	-0.9	38.2	11.1	9.8	13.2	10.0	28.1	15.9		0.99
Vanguard Mid Capitalization Index Ins (VMCIX) Rank			25	56	25	67	9	12	6	19	19	50		
<b>Small Cap</b>														
<b>PIMCO StocksPLUS Small Institutional (PSCSX)</b>	<b>3,428,915</b>	<b>1.4</b>	<b>-4.4</b>	<b>12.5</b>	<b>-4.4</b>	<b>49.5</b>	<b>10.4</b>	<b>12.4</b>	<b>16.3</b>	<b>19.8</b>	<b>26.8</b>	<b>22.4</b>	<b>09/20/2019</b>	<b>0.75</b>
Russell 2000 Index			-4.4	12.4	-4.4	47.7	10.5	11.9	14.6	20.0	25.5	22.0		
IM U.S. Small Cap Core Equity (MF) Median			-2.3	17.3	-2.3	49.9	9.1	10.4	13.5	10.4	23.9	20.0		1.06
PIMCO StocksPLUS Small Institutional (PSCSX) Rank			89	80	89	53	31	11	3	14	20	25		
<b>Wellington Small Cap Opportunities CIT</b>	<b>4,106,753</b>	<b>1.7</b>	<b>-2.4</b>	<b>7.8</b>	<b>-2.4</b>	<b>45.9</b>	<b>10.2</b>	<b>13.1</b>	<b>16.9</b>	<b>17.8</b>	<b>30.5</b>	<b>17.2</b>	<b>10/01/2019</b>	<b>0.90</b>
Russell 2000 Index			-4.4	12.4	-4.4	47.7	10.5	11.9	14.6	20.0	25.5	21.8		
IM U.S. Small Cap Core Equity (MF) Median			-2.3	17.3	-2.3	49.9	9.1	10.4	13.5	10.4	23.9	19.1		1.06
Wellington Small Cap Opportunities CIT Rank			54	98	54	75	33	3	2	21	6	61		
<b>International Equity</b>	<b>61,605,588</b>	<b>24.9</b>	<b>-3.5</b>	<b>6.4</b>	<b>-3.5</b>	<b>28.4</b>	<b>9.9</b>	<b>5.9</b>	<b>8.9</b>	<b>14.8</b>	<b>20.9</b>	<b>8.7</b>	<b>01/01/2003</b>	<b>0.76</b>
MSCI AC World ex USA (Net)			-3.0	5.9	-3.0	23.9	8.0	5.7	7.5	10.7	21.5	8.1		
MSCI EAFE (Net)			-0.4	8.3	-0.4	25.7	7.6	5.8	8.1	7.8	22.0	7.6		

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<sup>^</sup>7/31/21 market value and/or return using manager statement, estimate, or previous month-end statement.

# Community Foundation of the Ozarks

As of September 30, 2021

	Allocation		Performance(%)										Fund & Cat Avg	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2020	2019	Since Origination	Origination Date	Exp Ratio
<b>International Developed Equity</b>														
<b>Dodge &amp; Cox International Stock (DODFX)</b>	<b>21,864,394</b>	<b>8.8</b>	<b>-3.3</b>	<b>8.4</b>	<b>-3.3</b>	<b>35.2</b>	<b>6.0</b>	<b>3.4</b>	<b>7.8</b>	<b>2.1</b>	<b>22.8</b>	<b>12.5</b>	<b>09/20/2019</b>	<b>0.63</b>
MSCI AC World ex USA Value (Net)			-2.3	9.1	-2.3	31.4	3.8	2.9	5.5	-0.8	15.7	10.0		
MSCI EAFE Value Index (Net)			-1.0	9.6	-1.0	30.7	3.0	2.7	6.0	-2.6	16.1	9.4		
IM International Large Cap Value Equity (MF) Median			-0.5	10.5	-0.5	32.3	4.2	3.3	6.1	2.5	18.5	11.6		0.98
Dodge & Cox International Stock (DODFX) Rank			91	91	91	30	26	43	1	53	8	42		
<b>Harding Loevner International Eq Instl (HLMIX)</b>	<b>21,177,746</b>	<b>8.5</b>	<b>-2.4</b>	<b>3.8</b>	<b>-2.4</b>	<b>20.5</b>	<b>9.9</b>	<b>8.6</b>	<b>10.0</b>	<b>20.3</b>	<b>25.2</b>	<b>17.9</b>	<b>09/20/2019</b>	<b>0.81</b>
MSCI EAFE Growth Index (Net)			0.1	6.9	0.1	20.9	11.9	8.7	10.1	18.3	27.9	17.0		
MSCI AC World ex USA Growth (Net)			-3.6	2.7	-3.6	17.0	11.9	8.3	9.3	22.2	27.3	17.2		
IM International Large Cap Growth Equity (MF) Median			-1.7	5.5	-1.7	20.6	11.5	7.5	9.1	16.7	27.0	16.7		1.01
Harding Loevner International Eq Instl (HLMIX) Rank			60	72	60	51	72	26	27	41	82	40		
<b>Emerging Markets</b>														
<b>PIMCO RAE Emerging Markets Instl (PEIFX)</b>	<b>10,025,975</b>	<b>4.0</b>	<b>-3.9</b>	<b>15.6</b>	<b>-3.9</b>	<b>46.1</b>	<b>7.2</b>	<b>N/A</b>	<b>N/A</b>	<b>0.9</b>	<b>13.7</b>	<b>38.8</b>	<b>09/24/2020</b>	<b>0.76</b>
MSCI Emerging Markets Value (Net)			-5.1	4.4	-5.1	28.4	4.8	3.1	3.8	5.5	12.0	23.3		
IM Emerging Markets Equity (MF) Median			-7.5	-0.3	-7.5	19.2	9.5	5.4	6.2	17.5	20.1	16.5		1.19
PIMCO RAE Emerging Markets Instl (PEIFX) Rank			18	5	18	2	77	N/A	N/A	93	83	3		
<b>GQG Partners Emerging Markets Equity I (GQGIX)</b>	<b>8,537,473</b>	<b>3.4</b>	<b>-6.0</b>	<b>-2.2</b>	<b>-6.0</b>	<b>13.1</b>	<b>15.3</b>	<b>N/A</b>	<b>N/A</b>	<b>34.0</b>	<b>21.1</b>	<b>16.7</b>	<b>09/20/2019</b>	<b>1.00</b>
MSCI Emerging Markets Growth (Net)			-10.9	-6.5	-10.9	9.3	12.1	8.0	8.2	31.3	25.1	18.3		
IM Emerging Markets Equity (MF) Median			-7.5	-0.3	-7.5	19.2	9.5	5.4	6.2	17.5	20.1	14.7		1.19
GQG Partners Emerging Markets Equity I (GQGIX) Rank			33	67	33	83	13	N/A	N/A	11	46	34		
<b>Real Assets</b>	<b>21,693,056</b>	<b>8.8</b>	<b>0.7</b>	<b>23.0</b>	<b>0.7</b>	<b>45.8</b>	<b>-1.5</b>	<b>-1.0</b>	<b>1.1</b>	<b>-22.5</b>	<b>7.0</b>	<b>4.8</b>	<b>01/01/2003</b>	<b>0.40</b>
Real Assets Composite Index			0.7	22.7	0.7	46.3	1.6	0.4	1.9	-17.5	9.2	5.3		
<b>Real Estate Domestic</b>														
<b>iShares Core US REIT ETF (USRT)</b>	<b>13,794,279</b>	<b>5.6</b>	<b>1.0</b>	<b>23.1</b>	<b>1.0</b>	<b>37.3</b>	<b>10.0</b>	<b>8.8</b>	<b>10.5</b>	<b>-8.0</b>	<b>25.9</b>	<b>9.1</b>	<b>06/01/2019</b>	<b>0.08</b>
FTSE NAREIT Equity REIT Index			1.0	23.1	1.0	37.4	10.0	9.0	11.3	-8.0	26.0	9.2		
IM Real Estate Sector (MF) Median			1.1	21.7	1.1	32.6	11.5	9.1	10.9	-4.2	27.4	10.8		1.03
iShares Core US REIT ETF (USRT) Rank			54	27	54	25	71	58	65	83	63	72		
<b>Broad Real Assets</b>														
<b>DWS RREEF Real Assets Fund Instl (AAAZX)</b>	<b>7,898,777</b>	<b>3.2</b>	<b>0.2</b>	<b>15.4</b>	<b>0.2</b>	<b>27.4</b>	<b>10.8</b>	<b>6.0</b>	<b>6.0</b>	<b>3.9</b>	<b>21.8</b>	<b>17.1</b>	<b>02/01/2021</b>	<b>0.95</b>
Broad Real Assets			0.2	15.0	0.2	27.8	7.0	4.2	5.9	-3.7	19.7	15.1		

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	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2020	2019	Since Origination	Origination Date	
<b>Hedge Funds^</b>	<b>31,093,167</b>	<b>12.6</b>	<b>-0.3</b>	<b>3.9</b>	<b>-0.3</b>	<b>10.0</b>	<b>3.4</b>	<b>3.6</b>	<b>5.2</b>	<b>7.5</b>	<b>5.5</b>	<b>4.1</b>	<b>02/28/2006</b>	
HFRI Fund of Funds Composite Index			0.8	5.8	0.8	14.4	6.5	4.2	4.5	10.9	8.4	3.1		
HFRI Fund Weighted Composite Index			-0.3	9.8	-0.3	21.8	8.4	5.6	5.8	11.8	10.4	4.9		
<b>Southpoint Qualified Offshore Fund, LTD. (Equity Hedge)^</b>	<b>3,612,053</b>	<b>1.5</b>	<b>-3.6</b>	<b>1.9</b>	<b>-3.6</b>	<b>16.7</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>15.6</b>	<b>02/01/2020</b>	
<b>MIG Offshore Fund Ltd.(Equity Hedge)^</b>	<b>2,435,885</b>	<b>1.0</b>	<b>-3.1</b>	<b>2.0</b>	<b>-3.1</b>	<b>8.2</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>8.5</b>	<b>07/31/2020</b>	
<b>Field Street Offshore Fund, LTD. (Macro)^</b>	<b>144,417</b>	<b>0.1</b>	<b>0.4</b>	<b>0.7</b>	<b>0.4</b>	<b>2.7</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>1.1</b>	<b>02/01/2020</b>	
<b>Weiss Multi-Strategy Partners (Cayman) LTD. (Multi-Strategy)^</b>	<b>2,508,188</b>	<b>1.0</b>	<b>-0.2</b>	<b>5.0</b>	<b>-0.2</b>	<b>9.9</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>8.0</b>	<b>02/01/2020</b>	
<b>Anchorage Capital Partners Offshore, Ltd. (Relative Value)^</b>	<b>2,739,670</b>	<b>1.1</b>	<b>1.4</b>	<b>19.4</b>	<b>1.4</b>	<b>26.6</b>	<b>5.6</b>	<b>4.5</b>	<b>7.5</b>	<b>2.9</b>	<b>-1.4</b>	<b>5.5</b>	<b>02/01/2016</b>	
<b>Capstone Vol (Offshore) Limited (Event-Driven)^</b>	<b>3,083,222</b>	<b>1.2</b>	<b>1.0</b>	<b>0.9</b>	<b>1.0</b>	<b>4.6</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>6.1</b>	<b>05/01/2020</b>	
<b>Hudson Bay International Fund Ltd. (Event-Driven)^</b>	<b>3,212,815</b>	<b>1.3</b>	<b>2.9</b>	<b>14.5</b>	<b>2.9</b>	<b>21.2</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>18.7</b>	<b>05/01/2020</b>	
<b>Knighthead Offshore Fund^</b>	<b>1,835,843</b>	<b>0.7</b>	<b>0.6</b>	<b>7.0</b>	<b>0.6</b>	<b>18.9</b>	<b>3.1</b>	<b>N/A</b>	<b>N/A</b>	<b>14.7</b>	<b>-6.5</b>	<b>4.4</b>	<b>11/01/2015</b>	
<b>Valinor Capital Partners Offshore, Ltd.^</b>	<b>126,129</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3.8</b>	<b>2.2</b>	<b>N/A</b>	<b>N/A</b>	<b>9.9</b>	<b>15.8</b>	<b>2.8</b>	<b>11/01/2015</b>	
<b>Senator Global Opportunities Offshore, Ltd.^</b>	<b>3,301,584</b>	<b>1.3</b>	<b>-1.1</b>	<b>11.6</b>	<b>-1.1</b>	<b>30.1</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>26.9</b>	<b>08/31/2020</b>	
<b>Tiger Eye Fund, Ltd.^</b>	<b>2,499,994</b>	<b>1.0</b>	<b>-1.5</b>	<b>-4.1</b>	<b>-1.5</b>	<b>5.2</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>0.0</b>	<b>08/31/2020</b>	
<b>Trend Capital Macro^</b>	<b>2,676,289</b>	<b>1.1</b>	<b>-0.7</b>	<b>3.7</b>	<b>-0.7</b>	<b>7.5</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>6.0</b>	<b>08/31/2020</b>	
<b>Wolverine Flagship RV^</b>	<b>2,917,078</b>	<b>1.2</b>	<b>2.1</b>	<b>7.7</b>	<b>2.1</b>	<b>15.3</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>14.1</b>	<b>08/31/2020</b>	
<b>Cash/Equivalents</b>														
<b>Schwab Cash</b>	<b>11,553,417</b>	<b>4.7</b>												
<b>Broad Fixed Income</b>	<b>41,806,542</b>	<b>16.9</b>	<b>0.0</b>	<b>-0.5</b>	<b>0.0</b>	<b>0.9</b>	<b>5.7</b>	<b>3.1</b>	<b>3.0</b>	<b>7.6</b>	<b>8.8</b>	<b>4.3</b>	<b>01/01/2003</b>	<b>0.52</b>
Fixed Income Composite Index			-0.3	-1.7	-0.3	0.1	5.3	3.0	2.6	7.5	8.6	4.0		
<b>Broad Domestic Fixed</b>														
<b>Baird Aggregate Bond Inst (BAGIX)</b>	<b>12,788,280</b>	<b>5.2</b>	<b>0.1</b>	<b>-1.4</b>	<b>0.1</b>	<b>-0.3</b>	<b>6.0</b>	<b>3.7</b>	<b>3.9</b>	<b>8.6</b>	<b>9.5</b>	<b>-0.7</b>	<b>02/01/2021</b>	<b>0.30</b>
Blmbg. U.S. Aggregate			0.1	-1.6	0.1	-0.9	5.4	3.3	3.0	7.5	8.7	-0.8		
IM U.S. Broad Market Core Fixed Income (MF) Median			0.0	-1.2	0.0	0.2	5.6	3.3	3.3	8.2	8.8	-0.6		0.56
Baird Aggregate Bond Inst (BAGIX) Rank			30	63	30	66	32	18	10	38	28	63		

\*Funds may include returns of an equivalent share class with a longer history if the period includes dates prior to the fund's inception. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Benchmark composition detail located on page 8.

^7/31/21 market value and/or return using manager statement, estimate, or previous month-end statement.

# Community Foundation of the Ozarks

As of September 30, 2021

	Allocation		Performance(%)											Fund & Cat Avg Exp Ratio
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2020	2019	Since Origination	Origination Date	
<b>Metropolitan West Total Return Bond I (MWTIX)</b>	<b>12,802,573</b>	<b>5.2</b>	<b>0.1</b>	<b>-1.0</b>	<b>0.1</b>	<b>0.2</b>	<b>6.1</b>	<b>3.5</b>	<b>4.2</b>	<b>9.1</b>	<b>9.1</b>	<b>-0.5</b>	<b>02/01/2021</b>	<b>0.46</b>
Blmbg. U.S. Aggregate			0.1	-1.6	0.1	-0.9	5.4	3.3	3.0	7.5	8.7	-0.8		
IM U.S. Broad Market Core Fixed Income (MF) Median			0.0	-1.2	0.0	0.2	5.6	3.3	3.3	8.2	8.8	-0.6		0.56
Metropolitan West Total Return Bond I (MWTIX) Rank			25	44	25	52	26	29	4	26	39	46		
<b>Dynamic Fixed</b>														
<b>BlackRock Strategic Income Opps Instl (BSIIX)</b>	<b>9,339,772</b>	<b>3.8</b>	<b>-0.1</b>	<b>1.2</b>	<b>-0.1</b>	<b>5.3</b>	<b>5.1</b>	<b>3.4</b>	<b>4.1</b>	<b>7.2</b>	<b>7.6</b>	<b>1.2</b>	<b>02/01/2021</b>	<b>0.75</b>
Blmbg. U.S. Aggregate			0.1	-1.6	0.1	-0.9	5.4	3.3	3.0	7.5	8.7	-0.8		
IM U.S. Broad Market Core Fixed Income (MF) Median			0.0	-1.2	0.0	0.2	5.6	3.3	3.3	8.2	8.8	-0.6		0.56
BlackRock Strategic Income Opps Instl (BSIIX) Rank			74	3	74	2	76	40	6	81	85	3		
<b>High Yield Fixed</b>														
<b>Artisan High Income Fund Advisor (APDFX)</b>	<b>2,449,228</b>	<b>1.0</b>	<b>0.9</b>	<b>5.6</b>	<b>0.9</b>	<b>13.9</b>	<b>8.0</b>	<b>7.5</b>	<b>N/A</b>	<b>10.2</b>	<b>14.1</b>	<b>9.5</b>	<b>09/20/2019</b>	<b>0.83</b>
Blmbg. U.S. Corp: High Yield			0.9	4.5	0.9	11.3	6.9	5.9	7.4	7.1	14.3	7.1		
IM U.S. High Yield Bonds (MF) Median			0.7	4.2	0.7	10.5	5.9	4.7	6.4	5.3	13.5	5.9		0.86
Artisan High Income Fund Advisor (APDFX) Rank			24	19	24	13	4	1	N/A	4	40	3		
<b>Global Fixed</b>														
<b>PGIM Global Total Return Z (PZTRX)</b>	<b>4,426,689</b>	<b>1.8</b>	<b>-1.1</b>	<b>-5.3</b>	<b>-1.1</b>	<b>-0.3</b>	<b>6.1</b>	<b>3.8</b>	<b>4.1</b>	<b>10.0</b>	<b>12.3</b>	<b>-4.1</b>	<b>02/01/2021</b>	<b>0.63</b>
Blmbg. Global Aggregate			-0.9	-4.1	-0.9	-0.9	4.2	2.2	1.9	9.2	6.8	-3.2		
IM Global Fixed Income (MF) Median			-0.3	-2.1	-0.3	0.9	4.6	2.4	2.6	8.2	8.1	-1.5		0.78
PGIM Global Total Return Z (PZTRX) Rank			84	94	84	79	8	8	8	23	6	95		

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^7/31/21 market value and/or return using manager statement, estimate, or previous month-end statement.