

Community Foundation of the Ozarks

As of March 31, 2020

	Allocation		Performance(%)											Fund & Cat Avg Exp Ratio	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2019	2018	2017		Since Origination
Total Fund Composite															
Community Foundation of the Ozarks Composite	172,118,427	100.0	-18.1	-18.1	-14.7	-12.2	-0.5	0.4	2.2	3.8	16.1	-6.0	14.6	5.8	01/01/2003
Policy Index			-17.5	-17.5	-13.4	-10.9	0.1	1.2	2.7	3.9	17.3	-6.2	14.7	5.8	
Actual Index			-17.2	-17.2	-12.9	-10.3	0.3	1.2	2.7	3.8	17.5	-6.4	14.8	5.7	
CPI + 4%			0.8	0.8	4.0	5.6	6.0	5.9	5.6	5.8	6.4	6.0	6.2	6.1	
Asset Class Composites															
US Equity	42,042,340	24.4	-22.7	-22.7	-14.9	-11.5	2.5	4.3	7.1	8.3	30.8	-6.3	20.2	7.9	01/01/2003
Russell 3000 Index			-20.9	-20.9	-12.7	-9.1	4.0	5.8	9.0	10.1	31.0	-5.2	21.1	8.7	
International Equity	38,169,413	22.2	-25.1	-25.1	-20.2	-16.9	-2.7	-1.7	0.9	2.8	20.9	-13.1	27.3	6.4	01/01/2003
MSCI AC World ex USA (Net)			-23.4	-23.4	-18.0	-15.6	-2.0	-0.6	1.1	2.1	21.5	-14.2	27.2	6.2	
MSCI EAFE (Net)			-22.8	-22.8	-17.4	-14.4	-1.8	-0.6	1.8	2.7	22.0	-13.8	25.0	5.7	
Real Assets	13,096,212	7.6	-44.6	-44.6	-45.6	-45.4	-15.9	-10.6	-8.2	-3.3	7.0	-5.5	5.2	1.9	01/01/2003
Real Assets Composite Index			-44.4	-44.4	-44.3	-43.9	-15.3	-9.7	-8.0	-3.4	9.2	-6.1	5.8	2.1	
Hedge Funds	28,320,500	16.5	-5.7	-5.7	-7.4	-5.0	0.4	0.5	2.6	3.2	5.5	-2.5	7.7	3.3	02/01/2006
HFRI Fund of Funds Composite Index			-7.3	-7.3	-5.4	-3.9	0.5	0.3	1.8	1.9	8.4	-4.0	7.8	1.7	
HFRI Fund Weighted Composite Index			-9.4	-9.4	-6.7	-5.1	0.3	1.1	2.3	2.8	10.4	-4.7	8.6	3.2	
Broad Fixed Income	46,283,632	26.9	-1.5	-1.5	1.1	4.3	3.4	2.4	2.0	3.1	8.8	-0.2	4.7	4.2	01/01/2003
Fixed Income Composite Index			0.5	0.5	3.0	6.2	4.0	2.9	2.5	3.3	8.6	-0.2	4.5	4.1	
Schwab Cash	4,206,331	2.4													

Mission Related Investments: \$1,595,049.69 Guaranty Cash: \$3,864,210.72

Mission Related Investments and Guaranty Cash are managed by the Foundation and are not included in the Community Foundation of the Ozarks Composite market values and/or returns.

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Total Fund Composite															
Community Foundation of the Ozarks Composite	172,118,427	100.0	-18.1	-18.1	-14.7	-12.2	-0.5	2.2	3.8	16.1	-6.0	14.6	5.8	01/01/2003	
Policy Index			-17.5	-17.5	-13.4	-10.9	0.1	2.7	3.9	17.3	-6.2	14.7	5.8		
Actual Index			-17.2	-17.2	-12.9	-10.3	0.3	2.7	3.8	17.5	-6.4	14.8	5.7		
CPI + 4%			0.8	0.8	4.0	5.6	6.0	5.6	5.8	6.4	6.0	6.2	6.1		
US Equity															
Russell 3000 Index	42,042,340	24.4	-22.7	-22.7	-14.9	-11.5	2.5	7.1	8.3	30.8	-6.3	20.2	7.9	01/01/2003	
Russell 3000 Index			-20.9	-20.9	-12.7	-9.1	4.0	9.0	10.1	31.0	-5.2	21.1	8.7		
Large Cap															
Vanguard Large Cap Index Fund Institutional Shares	33,650,272	19.6	-19.4	-19.4	-10.7	-6.9	5.2	9.5	10.5	31.4	-4.5	22.0	-10.6	09/20/2019	0.04
S&P 500			-19.6	-19.6	-10.8	-7.0	5.1	9.6	10.5	31.5	-4.4	21.8	-10.7		
IM U.S. Large Cap Core Equity (MF) Median			-19.8	-19.8	-11.9	-8.4	3.8	8.3	9.2	29.7	-5.6	21.2	-11.6		0.79
Vanguard Large Cap Index Fund Institutional Shares Rank			41	41	33	35	28	14	12	32	31	36	34		
Small Cap															
PIMCO StocksPLUS Small Institutional	4,044,080	2.3	-34.3	-34.3	-29.5	-27.8	-6.1	3.8	8.4	26.8	-12.2	17.6	-25.7	09/20/2019	0.83
Russell 2000 Index			-30.6	-30.6	-25.5	-24.0	-4.6	4.2	6.9	25.5	-11.0	14.6	-22.1		
IM U.S. Small Cap Core Equity (MF) Median			-32.7	-32.7	-27.7	-26.1	-6.9	2.9	5.8	23.9	-12.7	12.4	-24.9		1.08
PIMCO StocksPLUS Small Institutional Rank			67	67	64	63	42	32	2	19	45	9	61		
Wellington Small Cap Opportunities CIT	4,347,987	2.5	-33.0	-33.0	-27.5	-25.6	-1.4	7.5	8.8	30.5	-4.1	19.4	-27.5	10/01/2019	0.90
Russell 2000 Index			-30.6	-30.6	-25.5	-24.0	-4.6	4.2	6.9	25.5	-11.0	14.6	-23.7		
IM U.S. Small Cap Core Equity (MF) Median			-32.7	-32.7	-27.7	-26.1	-6.9	2.9	5.8	23.9	-12.7	12.4	-27.1		1.08
Wellington Small Cap Opportunities CIT Rank			56	56	49	46	4	1	1	6	2	6	56		
International Equity															
MSCI AC World ex USA (Net)	38,169,413	22.2	-25.1	-25.1	-20.2	-16.9	-2.7	0.9	2.8	20.9	-13.1	27.3	6.4	01/01/2003	
MSCI AC World ex USA (Net)			-23.4	-23.4	-18.0	-15.6	-2.0	1.1	2.1	21.5	-14.2	27.2	6.2		
MSCI EAFE (Net)			-22.8	-22.8	-17.4	-14.4	-1.8	1.8	2.7	22.0	-13.8	25.0	5.7		
International Developed Equity															
Dodge & Cox International Stock	11,910,480	6.9	-30.5	-30.5	-24.4	-22.3	-7.4	0.2	1.6	22.8	-18.0	23.9	-19.7	09/20/2019	0.63
MSCI AC World ex USA Value (Net)			-28.5	-28.5	-24.9	-23.7	-6.5	-1.2	0.1	15.7	-14.0	22.7	-19.5		
MSCI EAFE Value Index (Net)			-28.2	-28.2	-23.9	-22.8	-6.6	-0.6	0.6	16.1	-14.8	21.4	-18.9		
IM International Large Cap Value Equity (MF) Median			-28.2	-28.2	-23.5	-20.9	-6.5	-1.3	0.2	18.5	-17.8	22.1	-19.3		0.95
Dodge & Cox International Stock Rank			72	72	70	65	64	8	5	8	53	24	70		

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Harding Loevner International Eq Instl	13,417,058	7.8	-19.4	-19.4	-13.4	-9.5	0.9	3.6	4.9	25.2	-14.0	29.9	-8.9	09/20/2019	0.81
MSCI EAFE Growth Index (Net)			-17.5	-17.5	-10.9	-5.8	3.0	4.0	4.7	27.9	-12.8	28.9	-9.5		
MSCI AC World ex USA Growth (Net)			-18.2	-18.2	-11.2	-7.3	2.5	3.2	3.9	27.3	-14.4	32.0	-9.3		
IM International Large Cap Growth Equity (MF) Median			-20.6	-20.6	-14.5	-10.3	0.1	2.2	3.1	27.1	-15.0	29.5	-12.0		1.04
Harding Loevner International Eq Instl Rank			40	40	42	40	45	18	19	82	42	43	16		
Emerging Markets															
DFA Emerging Markets Value I	5,953,505	3.5	-31.9	-31.9	-30.5	-30.3	-8.3	-3.2	-1.9	9.6	-11.9	33.8	-23.4	09/20/2019	0.54
MSCI Emerging Markets Value (Net)			-28.0	-28.0	-26.0	-25.3	-5.8	-3.1	-1.5	12.0	-10.7	28.1	-19.1		
IM Emerging Markets Equity (MF) Median			-24.8	-24.8	-19.2	-18.3	-3.0	-0.9	0.4	20.1	-16.4	35.4	-15.0		1.24
DFA Emerging Markets Value I Rank			92	92	93	96	91	87	94	91	12	59	88		
GQG Partners Emerging Markets Equity I	6,888,371	4.0	-19.1	-19.1	-17.5	-11.8	0.6	N/A	N/A	21.1	-14.7	32.0	-14.8	09/20/2019	0.98
MSCI Emerging Markets Growth (Net)			-19.3	-19.3	-10.2	-9.9	2.4	2.1	2.7	25.1	-18.3	46.8	-6.8		
IM Emerging Markets Equity (MF) Median			-24.8	-24.8	-19.2	-18.3	-3.0	-0.9	0.4	20.1	-16.4	35.4	-15.0		1.24
GQG Partners Emerging Markets Equity I Rank			7	7	35	10	18	N/A	N/A	45	33	67	47		
Real Assets															
Real Assets	13,096,212	7.6	-44.6	-44.6	-45.6	-45.4	-15.9	-8.2	-3.3	7.0	-5.5	5.2	1.9	01/01/2003	
Real Assets Composite Index			-44.4	-44.4	-44.3	-43.9	-15.3	-8.0	-3.4	9.2	-6.1	5.8	2.1		
Real Estate Domestic															
iShares Core US REIT ETF	7,214,318	4.2	-27.3	-27.3	-22.3	-21.3	-3.2	2.9	6.9	25.9	-4.6	5.2	-21.3	06/01/2019	0.08
FTSE NAREIT Equity REIT Index			-27.3	-27.3	-22.2	-21.3	-3.1	3.5	7.4	26.0	-4.6	5.2	-21.3		
IM Real Estate Sector (MF) Median			-23.5	-23.5	-17.7	-16.1	-1.3	3.8	7.4	27.4	-5.8	5.2	-16.5		1.04
iShares Core US REIT ETF Rank			84	84	80	83	75	70	67	63	28	51	81		
MLPs															
Chickasaw Capital MLP SMA	5,881,894	3.4	-57.4	-57.4	N/A	N/A	N/A	N/A	N/A	N/A	-21.2	-8.4	-59.5	09/01/2019	1.00
Alerian MLP Index			-57.2	-57.2	-61.0	-60.9	-28.9	-14.6	-5.0	6.6	-12.4	-6.5	-58.6		
Hedge Funds															
Hedge Funds	28,320,500	16.5	-5.7	-5.7	-7.4	-5.0	0.4	2.6	3.2	5.5	-2.5	7.7	3.3	02/28/2006	
HFRI Fund of Funds Composite Index			-7.3	-7.3	-5.4	-3.9	0.5	1.8	1.9	8.4	-4.0	7.8	1.7		
HFRI Fund Weighted Composite Index			-9.4	-9.4	-6.7	-5.1	0.3	2.3	2.8	10.4	-4.7	8.6	3.2		
Southpoint Qualified Offshore Fund, LTD. (Equity Hedge)	2,546,774	1.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-10.2	02/01/2020	
Field Street Offshore Fund, LTD. (Macro)^	2,630,855	1.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-7.2	02/01/2020	
Weiss Multi-Strategy Partners (Cayman) LTD. (Multi-Strategy)^	2,220,199	1.3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.7	02/01/2020	

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Anchorage Capital Partners Offshore, Ltd. (Relative Value)^	3,528,045	2.0	-7.8	-7.8	-11.0	-8.6	-1.5	3.7	4.1	-1.4	0.7	7.8	0.4	02/01/2016	
Blackstone Offshore Partners^	7,561,202	4.4	-7.7	-7.7	-5.8	-3.9	1.7	3.6	4.1	7.2	1.6	6.9	3.4	03/01/2008	
Farallon Capital^	2,762,800	1.6	-4.9	-4.9	0.9	3.7	6.0	N/A	N/A	14.3	4.1	8.3	6.4	02/01/2016	
Knighthood Offshore Fund^^	4,339,529	2.5	1.4	1.4	-14.3	-12.3	-2.4	N/A	N/A	-11.5	0.0	6.1	0.1	11/01/2015	
Valinor Capital Partners Offshore, Ltd.	2,731,096	1.6	-7.7	-7.7	-8.6	-9.3	-0.7	N/A	N/A	15.8	-12.9	12.0	-0.3	11/01/2015	
Cash/Equivalents															
Schwab Cash	4,206,331	2.4													
Broad Fixed Income															
Fixed Income Composite Index	46,283,632	26.9	-1.5	-1.5	1.1	4.3	3.4	2.0	3.1	8.8	-0.2	4.7	4.2	01/01/2003	
			0.5	0.5	3.0	6.2	4.0	2.5	3.3	8.6	-0.2	4.5	4.1		
TIPS															
Vanguard Inflation-Protected Secs Instl	2,033,980	1.2	1.9	1.9	3.9	6.8	3.3	1.3	3.4	8.2	-1.4	3.0	2.9	12/01/2010	0.07
Blmbg. Barc. U.S. TIPS			1.7	1.7	3.9	6.8	3.5	1.4	3.5	8.4	-1.3	3.0	2.9		
IM U.S. TIPS (MF) Median			-0.1	-0.1	1.7	4.3	2.2	0.6	2.5	7.5	-1.6	2.6	2.0		0.60
Vanguard Inflation-Protected Secs Instl Rank			14	14	14	16	15	8	6	31	44	32	7		
Broad Domestic Fixed															
JPMorgan Core Bond I	17,669,773	10.3	2.4	2.4	4.6	7.8	4.6	3.0	3.8	8.3	0.2	3.8	1.5	09/20/2019	0.50
Blmbg. Barc. U.S. Aggregate			3.1	3.1	5.7	8.9	4.8	3.2	3.9	8.7	0.0	3.5	2.8		
IM U.S. Broad Market Core Fixed Income (MF) Median			0.6	0.6	2.9	6.2	3.8	2.7	3.7	8.8	-0.6	3.6	0.2		0.60
JPMorgan Core Bond I Rank			20	20	22	22	17	29	33	69	11	43	27		
Dodge & Cox Income	17,311,561	10.1	-0.7	-0.7	2.2	5.1	3.9	3.3	4.1	9.7	-0.3	4.4	0.1	09/20/2019	0.42
Blmbg. Barc. U.S. Aggregate			3.1	3.1	5.7	8.9	4.8	3.2	3.9	8.7	0.0	3.5	2.8		
IM U.S. Broad Market Core Fixed Income (MF) Median			0.6	0.6	2.9	6.2	3.8	2.7	3.7	8.8	-0.6	3.6	0.2		0.60
Dodge & Cox Income Rank			70	70	63	69	45	6	16	19	32	16	54		
High Yield Fixed															
Artisan High Income Fund Advisor	3,544,881	2.1	-13.8	-13.8	-9.7	-7.6	0.8	N/A	N/A	14.1	-1.4	9.0	-10.5	09/20/2019	0.83
Blmbg. Barc. U.S. Corp: High Yield			-12.7	-12.7	-9.2	-6.9	0.8	3.3	5.6	14.3	-2.1	7.5	-10.1		
IM U.S. High Yield Bonds (MF) Median			-12.8	-12.8	-9.7	-7.6	-0.1	2.2	4.6	13.5	-2.9	6.7	-10.4		0.87
Artisan High Income Fund Advisor Rank			64	64	50	52	19	N/A	N/A	39	18	7	52		

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International Fixed Hedged															
DFA World ex US Government Fxd Inc I	1,995,624	1.2	1.9	1.9	2.6	6.1	5.5	4.6	N/A	8.5	3.3	3.2	-1.8	09/20/2019	0.20
Blmbg. Barc. Global Aggregate Ex USD (Hedged)			0.5	0.5	2.2	5.0	4.5	4.1	4.2	7.6	3.2	2.5	-1.0		
IM International Fixed Income (MF) Median			-4.6	-4.6	-5.1	-2.4	0.4	-0.2	1.6	6.6	-2.7	9.8	-4.1		0.81
DFA World ex US Government Fxd Inc I Rank			1	1	1	1	1	1	N/A	23	1	73	7		
International Fixed Unhedged															
PIMCO Foreign Bond (Unhedged) I	1,865,522	1.1	-8.7	-8.7	-7.7	-4.9	0.3	0.0	2.2	7.1	-3.6	10.8	-7.0	09/20/2019	0.66
Blmbg. Barc. Global Aggregate Ex USD			-2.7	-2.7	-2.6	0.7	2.6	0.4	1.4	5.1	-2.1	10.5	-3.4		
IM International Fixed Income (MF) Median			-4.6	-4.6	-5.1	-2.4	0.4	-0.2	1.6	6.6	-2.7	9.8	-4.1		0.81
PIMCO Foreign Bond (Unhedged) I Rank			74	74	72	64	53	42	31	36	59	29	75		
Emerging Markets Debt															
Eaton Vance Emerging Markets Debt	1,862,289	1.1	-14.2	-14.2	-6.7	-3.0	2.0	N/A	N/A	18.2	-4.3	13.0	5.0	10/01/2015	0.90
JPM GBI-EM Global Diversified			-15.2	-15.2	-11.5	-6.5	-0.8	-2.5	0.5	13.5	-6.2	15.2	3.0		

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