

Community Foundation of the Ozarks

As of September 30, 2019

	Allocation		Performance(%)												Fund & Cat Avg Exp Ratio
	Market Value (\$)	%	Current Quarter	Calendar YTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2018	2017	2016	Since Origination	
Total Fund Composite															
Community Foundation of the Ozarks Composite	203,389,196	100.0	-0.8	10.5	-0.8	1.4	5.9	4.0	5.5	6.0	-6.0	14.6	6.0	6.9	01/01/2003
Policy Index			0.0	11.8	0.0	2.9	6.4	4.5	5.6	6.1	-6.2	14.7	6.4	6.9	
Actual Index			0.3	12.0	0.3	2.9	6.4	4.5	5.7	5.9	-6.4	14.8	6.0	6.8	
CPI + 4%			1.4	4.5	1.4	5.8	6.2	5.6	5.6	5.8	6.0	6.2	6.2	6.2	
Asset Class Composites															
Broad Fixed Income	46,573,468	22.9	1.9	8.0	1.9	9.6	2.6	2.8	2.1	3.4	-0.2	4.7	2.3	4.3	01/01/2003
Fixed Income Composite Index			1.9	7.9	1.9	9.7	2.5	3.0	2.2	3.2	-0.2	4.5	2.4	4.1	
US Equity	44,204,265	21.7	0.9	19.8	0.9	2.1	12.0	9.5	11.7	11.4	-6.3	20.2	13.5	9.2	01/01/2003
Russell 3000 Index			1.2	20.1	1.2	2.9	12.8	10.4	13.0	13.1	-5.2	21.1	12.7	10.0	
International Equity	48,057,915	23.6	-2.8	10.4	-2.8	-0.9	5.9	2.2	5.3	5.4	-13.1	27.3	3.2	7.8	01/01/2003
MSCI AC World Index (Net)			0.0	16.2	0.0	1.4	9.7	6.7	8.8	8.3	-9.4	24.0	7.9	8.4	
MSCI EAFE (Net)			-1.1	12.8	-1.1	-1.3	6.5	3.3	6.1	4.9	-13.8	25.0	1.0	7.1	
Real Assets	21,889,167	10.8	-0.4	8.6	-0.4	1.7	2.5	-0.1	0.4	4.2	-5.5	5.2	11.0	5.7	01/01/2003
Real Assets Composite Index			2.6	11.8	2.6	6.1	3.8	0.8	0.7	3.5	-6.1	5.8	12.3	6.0	
Hedge Funds	28,924,813	14.2	-5.0	2.1	-5.0	-4.1	2.5	2.1	4.0	4.0	-2.5	7.7	1.0	3.6	02/28/2006
HFRI Fund of Funds Composite Index			-0.9	5.2	-0.9	0.0	3.2	1.9	3.2	2.7	-4.0	7.8	0.5	2.1	
HFRI Fund Weighted Composite Index			-0.4	6.8	-0.4	0.4	3.8	2.9	4.0	4.0	-4.7	8.6	5.4	3.9	
Mission Related Investments	1,355,611	0.7	-0.7	-7.2	-0.7	-6.7	-1.0	N/A	N/A	N/A	2.0	2.0	2.0	0.1	01/01/2015
Schwab Cash	10,912,125	5.4													

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Total Fund Composite															
Community Foundation of the Ozarks Composite	203,389,196	100.0	-0.8	10.5	-0.8	1.4	5.9	5.5	6.0	-6.0	14.6	6.0	6.9	01/01/2003	
Policy Index			0.0	11.8	0.0	2.9	6.4	5.6	6.1	-6.2	14.7	6.4	6.9		
Actual Index			0.3	12.0	0.3	2.9	6.4	5.7	5.9	-6.4	14.8	6.0	6.8		
CPI + 4%			1.4	4.5	1.4	5.8	6.2	5.6	5.8	6.0	6.2	6.2	6.2		
Broad Fixed Income															
Broad Fixed Income	46,573,468	22.9	1.9	8.0	1.9	9.6	2.6	2.1	3.4	-0.2	4.7	2.3	4.3	01/01/2003	
Fixed Income Composite Index			1.9	7.9	1.9	9.7	2.5	2.2	3.2	-0.2	4.5	2.4	4.1		
TIPS															
Vanguard Inflation-Protected Secs Instl	1,986,753	1.0	1.4	7.6	1.4	7.1	2.1	1.0	3.4	-1.4	3.0	4.6	2.8	12/01/2010	0.07
Blmbg. Barc. U.S. TIPS			1.3	7.6	1.3	7.1	2.2	1.1	3.5	-1.3	3.0	4.7	2.8		
IM U.S. TIPS (MF) Median			0.8	6.8	0.8	5.7	1.8	0.6	2.8	-1.6	2.6	4.4	2.1		0.60
Vanguard Inflation-Protected Secs Instl Rank			12	20	12	9	28	15	8	43	32	39	7		
Broad Domestic Fixed															
JPMorgan Core Bond I	17,303,975	8.5	2.5	8.6	2.5	10.4	3.1	2.7	3.9	0.2	3.8	2.3	-0.6	09/20/2019	0.50
Blmbg. Barc. U.S. Aggregate			2.3	8.5	2.3	10.3	2.9	2.7	3.7	0.0	3.5	2.6	-0.5		
IM U.S. Broad Market Core Fixed Income (MF) Median			2.2	8.7	2.2	9.8	2.9	2.6	3.9	-0.6	3.6	2.9	-0.5		0.60
JPMorgan Core Bond I Rank			8	52	8	17	33	40	51	11	43	79	75		
Dodge & Cox Income	17,286,887	8.5	2.1	8.8	2.1	9.1	3.8	3.5	4.5	-0.3	4.4	5.6	-0.1	09/20/2019	0.42
Blmbg. Barc. U.S. Aggregate			2.3	8.5	2.3	10.3	2.9	2.7	3.7	0.0	3.5	2.6	-0.5		
IM U.S. Broad Market Core Fixed Income (MF) Median			2.2	8.7	2.2	9.8	2.9	2.6	3.9	-0.6	3.6	2.9	-0.5		0.60
Dodge & Cox Income Rank			62	44	62	79	4	4	15	32	16	2	4		
High Yield Fixed															
Artisan High Income Fund Advisor	3,992,367	2.0	1.7	10.8	1.7	5.0	6.7	N/A	N/A	-1.4	9.0	14.7	0.8	09/20/2019	0.83
Blmbg. Barc. U.S. Corp: High Yield			1.3	11.4	1.3	6.4	6.1	5.9	7.9	-2.1	7.5	17.1	0.4		
IM U.S. High Yield Bonds (MF) Median			1.2	10.8	1.2	5.3	5.2	4.9	6.8	-2.9	6.7	13.5	0.4		0.89
Artisan High Income Fund Advisor Rank			15	50	15	61	4	N/A	N/A	18	7	34	6		
International Fixed Hedged															
DFA World ex US Government Fxd Inc I	2,014,664	1.0	3.6	11.6	3.6	14.0	4.8	5.0	N/A	3.3	3.2	5.5	-0.8	09/20/2019	0.20
Blmbg. Barc. Global Aggregate Ex USD (Hedged)			2.8	8.8	2.8	10.8	4.1	4.5	4.4	3.2	2.5	4.9	-0.4		
IM International Fixed Income (MF) Median			-1.1	4.7	-1.1	4.6	1.2	0.7	2.6	-2.7	9.8	3.3	-0.5		0.80
DFA World ex US Government Fxd Inc I Rank			4	6	4	4	3	2	N/A	1	73	30	75		

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International Fixed Unhedged															
PIMCO Foreign Bond (Unhedged) I	1,992,481	1.0	-1.5	4.5	-1.5	2.9	0.7	0.1	2.9	-3.6	10.8	3.8	-0.7	09/20/2019	0.66
Blmbg. Barc. Global Aggregate Ex USD			-0.6	4.4	-0.6	5.3	0.4	0.0	1.3	-2.1	10.5	1.5	-1.4		
IM International Fixed Income (MF) Median			-1.1	4.7	-1.1	4.6	1.2	0.7	2.6	-2.7	9.8	3.3	-0.5		0.80
PIMCO Foreign Bond (Unhedged) I Rank			64	55	64	69	56	67	40	59	29	42	65		
Emerging Markets Debt															
Eaton Vance Emerging Markets Local Inc I*	1,996,340	1.0	2.5	14.9	2.5	17.8	5.2	1.3	3.5	-8.1	16.4	12.8	2.0	09/20/2019	0.92
JPM GBI-EM Global Diversified			-0.8	7.9	-0.8	10.1	3.1	-0.4	2.5	-6.2	15.2	9.9	1.0		

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US Equity	44,204,265	21.7	0.9	19.8	0.9	2.1	12.0	11.7	11.4	-6.3	20.2	13.5	9.2	01/01/2003	
Russell 3000 Index			1.2	20.1	1.2	2.9	12.8	13.0	13.1	-5.2	21.1	12.7	10.0		
Large Cap															
Vanguard Large Cap Index Fund Institutional Shares	38,289,152	18.8	1.6	20.5	1.6	4.2	13.4	13.2	13.2	-4.5	22.0	11.7	1.8	09/20/2019	0.04
S&P 500			1.7	20.6	1.7	4.3	13.4	13.3	13.2	-4.4	21.8	12.0	1.9		
IM U.S. Large Cap Core Equity (MF) Median			1.5	19.5	1.5	3.2	12.3	12.0	11.9	-5.6	21.2	10.1	1.7		0.79
Vanguard Large Cap Index Fund Institutional Shares Rank			45	37	45	40	25	15	11	31	35	30	45		
Small Cap															
PIMCO StocksPLUS Small Institutional	5,915,113	2.9	-3.1	14.3	-3.1	-10.1	9.3	11.0	13.7	-12.2	17.6	25.0	2.1	09/20/2019	0.83
Russell 2000 Index			-2.4	14.2	-2.4	-8.9	8.2	10.4	11.2	-11.0	14.6	21.3	2.1		
IM U.S. Small Cap Core Equity (MF) Median			-0.9	12.6	-0.9	-9.9	7.0	9.7	10.8	-11.8	10.8	22.0	3.4		1.07
PIMCO StocksPLUS Small Institutional Rank			86	19	86	56	9	29	1	52	8	35	82		
International Equity															
MSCI AC World Index (Net)	48,057,915	23.6	-2.8	10.4	-2.8	-0.9	5.9	5.3	5.4	-13.1	27.3	3.2	7.8	01/01/2003	
MSCI AC World Index (Net)			0.0	16.2	0.0	1.4	9.7	8.8	8.3	-9.4	24.0	7.9	8.4		
MSCI EAFE (Net)			-1.1	12.8	-1.1	-1.3	6.5	6.1	4.9	-13.8	25.0	1.0	7.1		
International Developed Equity															
Dodge & Cox International Stock	15,956,592	7.8	-1.7	11.0	-1.7	-2.7	5.3	5.9	4.9	-18.0	23.9	8.3	4.4	09/20/2019	0.63
MSCI AC World ex USA Value (Net)			-2.8	6.9	-2.8	-4.5	5.2	3.6	3.1	-14.0	22.7	8.9	4.1		
MSCI EAFE Value Index (Net)			-1.7	7.7	-1.7	-4.9	5.1	4.7	3.2	-14.8	21.4	5.0	4.8		
IM International Large Cap Value Equity (MF) Median			-1.7	9.4	-1.7	-6.3	3.1	3.5	2.7	-17.8	22.1	1.2	4.0		0.98
Dodge & Cox International Stock Rank			44	9	44	10	1	1	1	53	24	1	39		
Harding Loevner International Eq Instl	16,113,974	7.9	-2.4	13.8	-2.4	-3.3	6.7	6.7	7.2	-14.0	29.9	5.3	2.6	09/20/2019	0.81
MSCI EAFE Growth Index (Net)			-0.4	17.9	-0.4	2.2	7.8	7.5	6.5	-12.8	28.9	-3.0	1.1		
MSCI AC World ex USA Growth (Net)			-0.8	16.2	-0.8	2.0	7.4	6.3	5.8	-14.4	32.0	0.1	1.2		
IM International Large Cap Growth Equity (MF) Median			-1.5	16.4	-1.5	0.8	6.7	5.8	5.4	-15.0	29.5	-0.9	1.7		1.06
Harding Loevner International Eq Instl Rank			89	82	89	95	52	25	12	42	43	6	20		
Emerging Markets															
DFA Emerging Markets Value I	7,968,802	3.9	-7.0	0.0	-7.0	-7.2	5.3	1.7	2.2	-11.9	33.8	19.8	2.6	09/20/2019	0.54
MSCI Emerging Markets (Net)			-4.2	5.9	-4.2	-2.0	6.0	2.4	3.4	-14.6	37.3	11.2	1.9		
IM Emerging Markets Equity (MF) Median			-3.5	8.5	-3.5	0.3	5.2	2.5	3.3	-16.4	35.4	8.4	1.7		1.25
DFA Emerging Markets Value I Rank			96	97	96	97	50	72	79	12	59	6	16		

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GQG Partners Emerging Markets Equity I	8,018,547	3.9	-4.0	14.1	-4.0	10.4	N/A	N/A	N/A	-14.7	32.0	N/A	-0.9	09/20/2019	0.98
MSCI Emerging Markets (Net)			-4.2	5.9	-4.2	-2.0	6.0	2.4	3.4	-14.6	37.3	11.2	1.9		
IM Emerging Markets Equity (MF) Median			-3.5	8.5	-3.5	0.3	5.2	2.5	3.3	-16.4	35.4	8.4	1.7		1.25
GQG Partners Emerging Markets Equity I Rank			62	15	62	4	N/A	N/A	N/A	33	67	N/A	97		
Real Assets	21,889,167	10.8	-0.4	8.6	-0.4	1.7	2.5	0.4	4.2	-5.5	5.2	11.0	5.7	01/01/2003	
Real Assets Composite Index			2.6	11.8	2.6	6.1	3.8	0.7	3.5	-6.1	5.8	12.3	6.0		
Real Estate Domestic															
iShares Core US REIT ETF	10,129,709	5.0	7.8	26.9	7.8	18.3	7.6	9.1	12.3	-4.6	5.2	8.1	9.1	06/01/2019	0.08
FTSE NAREIT Equity REIT Index			7.8	27.0	7.8	18.4	7.4	10.0	13.0	-4.6	5.2	8.5	9.2		
IM Real Estate Sector (MF) Median			7.4	27.4	7.4	18.1	6.8	9.1	12.2	-5.7	5.2	6.3	8.8		1.05
iShares Core US REIT ETF Rank			33	56	33	46	38	51	46	28	51	23	39		
MLPs															
Chickasaw Capital MLP SMA	11,759,458	5.8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-21.2	-8.4	25.8	-2.8	09/01/2019	1.00
Alerian MLP Index			-5.0	11.1	-5.0	-8.1	-2.5	-0.9	6.3	-12.4	-6.5	18.3	0.7		
Hedge Funds															
HFRI Fund of Funds Composite Index	28,924,813	14.2	-5.0	2.1	-5.0	-4.1	2.5	4.0	4.0	-2.5	7.7	1.0	3.6	02/01/2006	
HFRI Fund of Funds Composite Index			-0.9	5.2	-0.9	0.0	3.2	3.2	2.7	-4.0	7.8	0.5	2.1		
HFRI Fund Weighted Composite Index			-0.4	6.8	-0.4	0.4	3.8	4.0	4.0	-4.7	8.6	5.4	3.9		
Anchorage Capital Partners Offshore, Ltd.	3,817,023	1.9	-3.7	-1.7	-3.7	-4.4	2.7	6.0	6.0	0.7	7.8	2.0	2.7	02/01/2016	
Blackstone Offshore Partners	8,045,197	4.0	0.2	5.3	0.2	3.3	5.2	5.4	5.2	1.6	6.9	2.8	4.1	03/01/2008	
Farallon Capital	5,528,799	2.7	0.9	8.7	0.9	6.8	7.8	N/A	N/A	4.1	8.3	N/A	7.3	02/01/2016	
Highline Capital, Ltd.	3,746,659	1.8	-4.7	0.3	-4.7	-13.5	-3.4	N/A	N/A	-13.3	6.5	-2.4	-2.3	11/01/2015	
Knighthead Offshore Fund	4,295,063	2.1	-15.2	-11.2	-15.2	-15.4	0.1	N/A	N/A	0.0	6.1	7.1	-0.1	11/01/2015	
Valinor Capital Partners Offshore, Ltd.	3,492,072	1.7	-12.3	2.6	-12.3	-14.0	0.3	N/A	N/A	-12.9	12.0	-1.6	-1.4	11/01/2015	
Other															
Mission Related Investments	1,355,611	0.7	-0.7	-7.2	-0.7	-6.7	-1.0	N/A	N/A	2.0	2.0	2.0	0.1	01/01/2015	
Cash/Equivalents															
Schwab Cash	10,912,125	5.4													
Guaranty Cash	1,471,833	0.7													

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