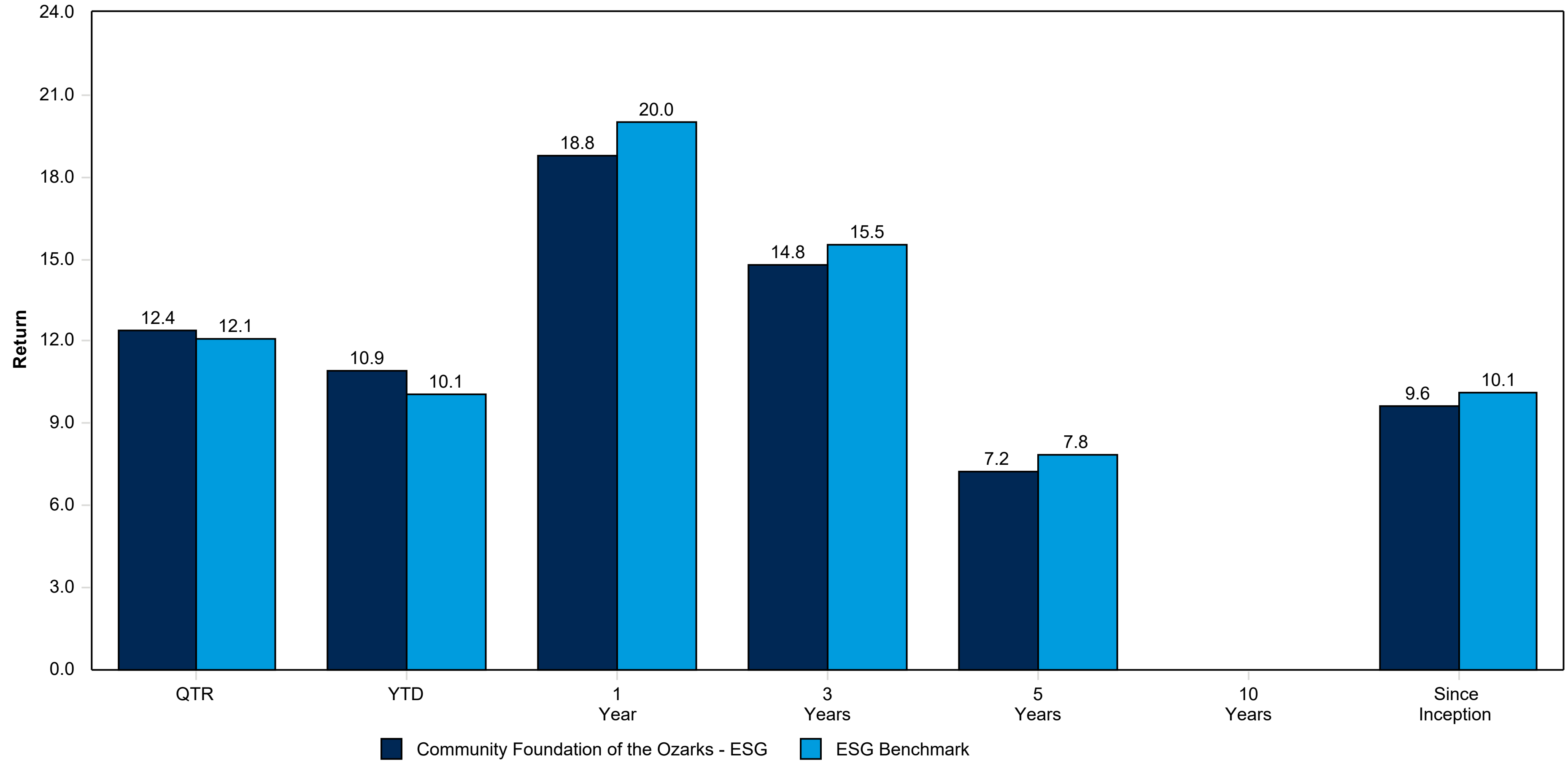
Community Foundation of the Ozarks

Quarterly Investment Review - Second Quarter 2026

Community Foundation of the Ozarks

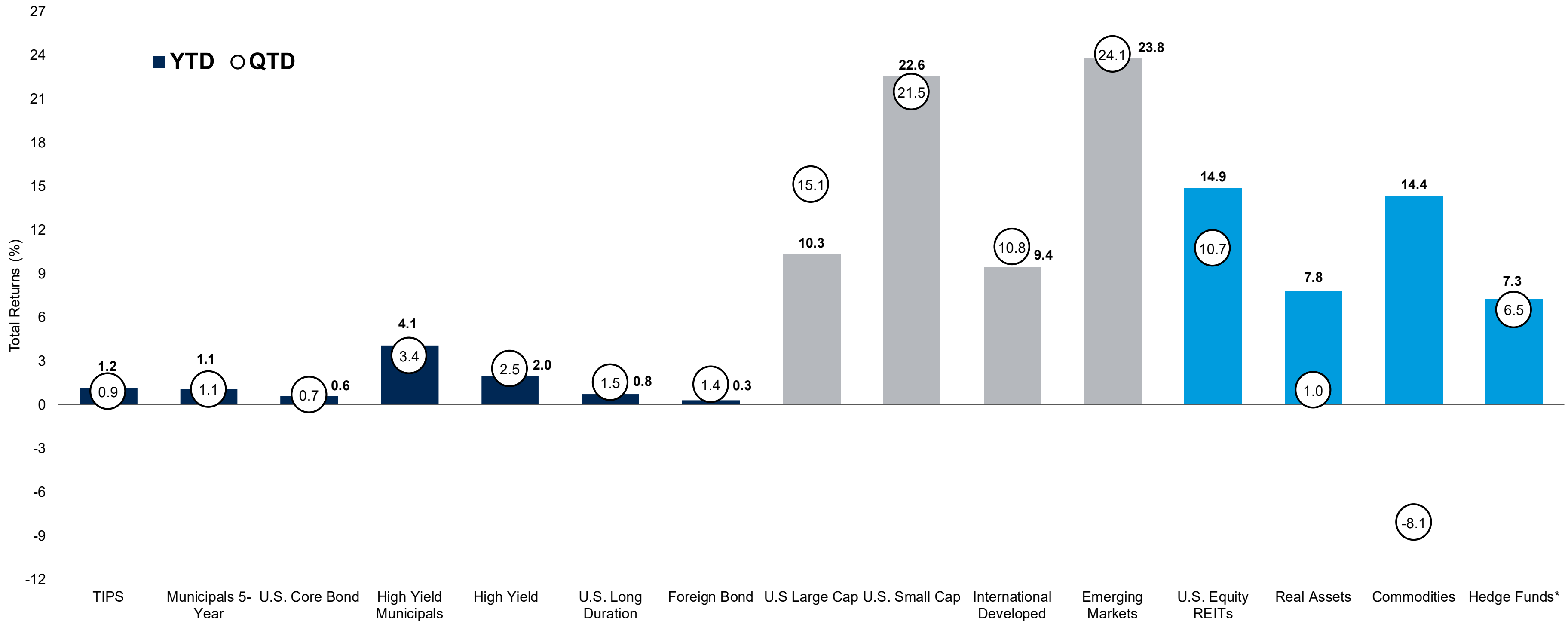
June 30, 2026



	Current Quarter	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Community Foundation of the Ozarks - ESG	**12.41**	**10.91**	**18.79**	**14.82**	**7.23**	**-**	**-**	**9.62**	**11/2020**
ESG Benchmark	12.12	10.07	19.99	15.52	7.83	-	-	10.14	11/2020

Client portfolio performance is presented net of underlying investment manager and Fiducient Advisors' fees.

Asset Class Returns



Source: Morningstar Direct. As of June 30, 2026. *Hedge fund returns as of May 31, 2026.

Fixed Income (2Q 2026)

\+ Fixed income markets had a positive quarter despite a rise in interest rates and a complicated backdrop for the asset class as investors digested elevated inflation, a resilient economy and solid labor market. Core bonds had a modest positive return, benefiting from strength in the corporate bond market.

\+ High yield bonds were the standout within fixed income during the quarter with strong investor demand in the risk-on market.

\+ Longer duration assets fared well even in the face of modestly higher rates on the long-end of the curve.

Equity (2Q 2026)

\+ Investors looked through a volatile macro backdrop and rewarded signs of resilient earnings, easing geopolitical stress and continued demand tied to artificial intelligence infrastructure. There was broadening market leadership with U.S. small cap outpacing large cap as investors grew more comfortable with the economic backdrop.

\+ Non-U.S. markets also saw strong results, with emerging markets leading the way, jumping over 24% in the quarter. Semiconductor and other AI-related technology companies were the main source of strength for the asset class.

Real Asset / Alternatives (2Q 2026)

\+ Equity REITs had a positive quarter, benefiting from the risk on market as well as improving sentiment and fundamentals in areas such as office and lodging.

\+ Hedge funds, reported on a month lag, generated strong results this year amidst the market volatility. Event driven strategies were among the best over the trailing three months.

\- Commodities, while positive year-to-date, sold off in the second quarter. Easing tensions in the Middle East pushed energy prices lower and precious metals gave back gains from earlier in the year as well.

See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss. Indices cannot be invested in directly. Please refer to Material Risk disclosure for important information associated with market volatility.

Community Foundation of the Ozarks

As of June 30, 2026

	Allocation		Performance(%)											
	Market Value ($)	%	QTD	Calendar YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2025	2024	2023	Since Origination	Inception Date
Total Fund Composite														
Community Foundation of the Ozarks - ESG	**2,119,135**	**100.0**	**12.4**	**10.9**	**18.8**	**14.8**	**7.2**	**-**	**-**	**17.6**	**9.1**	**16.1**	**9.6**	**11/2020**
ESG Benchmark			*12.1*	*10.1*	*20.0*	*15.5*	*7.8*	*-*	*-*	*18.3*	*11.4*	*16.4*	*10.1*	
CPI + 4%			*1.7*	*4.0*	*7.6*	*7.2*	*8.4*	*-*	*-*	*6.8*	*7.0*	*7.4*	*8.6*	
Asset Class Composites														
Domestic Equity	**1,018,385**	**48.1**	**17.5**	**13.6**	**21.8**	**19.5**	**11.4**	**-**	**-**	**16.8**	**18.1**	**22.4**	**15.5**	**11/2020**
Russell 3000 Index			*15.4*	*10.9*	*22.8*	*20.4*	*12.3*	*15.5*	*15.1*	*17.1*	*23.8*	*26.0*	*16.8*	
International Equity	**575,552**	**27.2**	**13.4**	**13.8**	**26.7**	**18.5**	**8.5**	**-**	**-**	**30.3**	**5.9**	**19.3**	**12.6**	**11/2020**
MSCI AC World ex USA (Net)			*14.5*	*13.7*	*27.7*	*18.8*	*8.8*	*10.2*	*9.9*	*32.4*	*5.5*	*15.6*	*12.9*	
MSCI EAFE (Net)			*10.8*	*9.4*	*20.2*	*16.4*	*9.0*	*9.9*	*9.7*	*31.2*	*3.8*	*18.2*	*13.3*	
Real Assets	**101,513**	**4.8**	**10.0**	**14.0**	**12.4**	**10.0**	**-**	**-**	**-**	**3.1**	**6.2**	**12.7**	**10.4**	**10/2022**
FTSE NAREIT Equity REIT Index			*12.4*	*17.8*	*21.5*	*12.5*	*5.9*	*6.9*	*6.1*	*2.9*	*8.7*	*13.7*	*12.9*	
Fixed Income	**391,988**	**18.5**	**1.0**	**1.0**	**4.1**	**4.6**	**0.4**	**-**	**-**	**7.4**	**1.3**	**6.8**	**0.6**	**11/2020**
Blmbg. U.S. Aggregate			*0.7*	*0.6*	*3.8*	*4.2*	*0.1*	*1.2*	*1.5*	*7.3*	*1.3*	*5.5*	*0.0*	
Schwab Cash	**11,137**	**0.5**												

Client portfolio performance is presented net of underlying investment manager and Fiducient Advisors' fees. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.

Manager Performance

Community Foundation of the Ozarks - ESG | As of June 30, 2026

	Allocation		Performance(%)								Manager Status
	Market Value ($)	%	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
Community Foundation of the Ozarks - ESG	**2,119,135**	**100.0**	**12.4**	**10.9**	**18.8**	**14.8**	**7.2**	**-**	**9.6**	**11/2020**	
ESG Benchmark			*12.1*	*10.1*	*20.0*	*15.5*	*7.8*	*-*	*10.1*		
CPI + 4%			*1.7*	*4.0*	*7.6*	*7.2*	*8.4*	*-*	*8.6*		
Short Term Liquidity	**31,697**	**1.5**									
Fixed Income	**391,988**	**18.5**									
Harbor Core Bond Retirement - IR&M	**349,545**	**16.5**	**0.8**	**0.8**	**3.9**	**4.2**	**0.0**	**-**	**3.9**	**02/2024**	**Maintain**
Blmbg. U.S. Aggregate			*0.7*	*0.6*	*3.8*	*4.2*	*0.1*	*1.5*	*3.9*		
Intermediate Core Bond Median			0.7	0.6	3.7	4.2	0.0	1.6	3.8		
Harbor Core Bond Retirement - IR&M Rank			33	21	31	49	51	-	40		
Federated Instl High Yield Bond Instl	**42,443**	**2.0**	**2.4**	**1.5**	**5.1**	**8.0**	**3.5**	**5.2**	**8.3**	**11/2022**	**Discuss**
Blmbg. U.S. Corp: High Yield			*2.5*	*2.0*	*5.9*	*8.9*	*4.2*	*5.8*	*9.2*		
High Yield Bond Median			2.3	1.9	5.6	8.2	3.8	5.1	8.4		
Federated Instl High Yield Bond Instl Rank			44	73	68	57	64	41	59		
Domestic Equity	**1,018,385**	**48.1**									
Nuveen Large Cap Responsible Equity R6	**1,018,385**	**48.1**	**17.5**	**13.6**	**21.8**	**19.5**	**11.5**	**14.7**	**16.0**	**11/2020**	**Maintain**
Russell 3000 Index			*15.4*	*10.9*	*22.8*	*20.4*	*12.3*	*15.1*	*16.8*		
Large Blend Median			14.6	9.6	20.5	19.3	12.0	14.4	16.4		
Nuveen Large Cap Responsible Equity R6 Rank			14	14	39	49	60	45	55		

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Manager Performance

Community Foundation of the Ozarks - ESG

As of June 30, 2026

	Allocation		Performance(%)								Manager Status
	Market Value ($)	%	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
International Equity	**575,552**	**27.2**									
DFA International Sustainability Core I	**186,635**	**8.8**	**8.1**	**6.9**	**16.9**	**16.7**	**8.1**	**9.9**	**12.7**	**11/2020**	**Maintain**
MSCI EAFE (Net)			*10.8*	*9.4*	*20.2*	*16.4*	*9.0*	*9.7*	*13.3*		
Foreign Large Blend Median			10.5	10.4	21.4	16.7	8.4	9.6	12.7		
DFA International Sustainability Core I Rank			81	87	78	52	56	37	51		
American Funds EUPAC F3	**199,312**	**9.4**	**14.5**	**11.3**	**23.7**	**16.0**	**5.5**	**9.9**	**19.1**	**11/2022**	**Watch**
MSCI AC World ex USA (Net)			*14.5*	*13.7*	*27.7*	*18.8*	*8.8*	*9.9*	*21.4*		
Foreign Large Blend Median			10.5	10.4	21.4	16.7	8.4	9.6	20.2		
American Funds EUPAC F3 Rank			12	43	36	62	92	37	69		
ARGA Emerging Markets Value Fund	**107,148**	**5.1**	**32.8**	**44.2**	**75.1**	**33.3**	**19.7**	**-**	**37.9**	**11/2022**	**Maintain**
MSCI Emerging Markets Value (Net)			*21.7*	*23.0*	*42.3*	*22.3*	*9.2*	*9.4*	*23.6*		
Diversified Emerging Mkts Median			22.3	25.3	43.7	22.1	6.7	9.8	23.7		
ARGA Emerging Markets Value Fund Rank			7	6	3	2	1	-	1		
GQG Partners Emerging Markets Equity I	**82,458**	**3.9**	**1.9**	**4.1**	**8.9**	**11.2**	**3.1**	**-**	**13.4**	**11/2022**	**Discuss**
MSCI Emerging Markets Growth (Net)			*26.4*	*24.6*	*44.7*	*23.7*	*5.3*	*10.6*	*24.6*		
Diversified Emerging Mkts Median			22.3	25.3	43.7	22.1	6.7	9.8	23.7		
GQG Partners Emerging Markets Equity I Rank			96	95	97	96	87	-	95		
Real Assets	**101,513**	**4.8**									
Cohen & Steers Instl Realty Shares	**101,513**	**4.8**	**10.0**	**14.0**	**12.4**	**10.0**	**4.4**	**6.9**	**10.1**	**11/2022**	**Maintain**
FTSE NAREIT All Equity REITs			*10.7*	*14.9*	*15.4*	*10.1*	*3.7*	*5.9*	*9.2*		
Real Estate Median			10.5	13.8	13.5	9.4	3.5	5.4	9.2		
Cohen & Steers Instl Realty Shares Rank			63	47	72	37	24	6	30		

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Community Foundation of the Ozarks - ESG Aware Pool

Annual Fee & Active vs. Passive Analysis

June 30, 2026

Investment Manager	Ticker	Allocation ($)	Target Allocation (%)	Active or Passive	% Passive	Manager Annual Fee / Expense Ratio	Median Category Expense Ratio	*Annual Expenses (E*I)*
Community Foundation of the Ozarks - ESG Aware Pool								
Schwab Government Money Market	SNVXX	$ 31,697	1.0%	N/A		0.22%	0.50%	*$ 70*
Harbor Core Bond Fund Retirement	HCBRX	$ 349,545	17.0%	Active		0.34%	0.53%	*$ 1,188*
Federated High Yield Bond Instl	FIHBX	$ 42,443	2.0%	Active		0.50%	0.76%	*$ 212*
Nuveen Large Cap Responsible Equity Fund	TISCX	$ 1,018,385	47.0%	Passive	47.0%	0.17%	0.79%	*$ 1,731*
DFA International Sustainability Core	DFSPX	$ 186,635	9.5%	Active		0.24%	1.03%	*$ 448*
American Funds Europacific Growth	FEUPX	$ 199,312	9.5%	Active		0.47%	1.03%	*$ 937*
Arga Emerging Markets Value Fund	ARMIX	$ 107,148	4.5%	Active		0.82%	1.15%	*$ 879*
GQG Parnters Emerging Market Equity	GQGIX	$ 82,458	4.5%	Active		0.98%	1.15%	*$ 808*
Cohen & Steers Realty Shares	CSRIX	$ 101,513	5.0%	Active		0.75%	0.99%	*$ 761*
Total Investments		***$ 2,119,136***	***100.0%***	***Total Passive***	***47.0%***	***0.33%***	***0.83%***	***$ 7,034***

Itemized Investment Expenses	*Expense Summary (%)*	*Expense Summary ($)*
Weighted Average Investment Manager Annual Fees	**0.33%**	**$ 7,034**
Fiducient Advisory Annual Fee[1]	**0.08%**	**$ 1,761**
Annual Custodial Fees[2]	**0.00%**	**$ -**
Total Annualized Investment-Related Fees	**0.42%**	**$ 8,796**

[1] 12 basis points on the first $100 million in assets; 8 basis points on all assets > $100 million & < $200 million, 6 basis points on assets >$200 million.

[2] No annual custody fee and a maximum cost of $25 per mutual fund trade at Schwab Institutional.