

## PROFESSIONAL ADVISORS

# Benefits of Working with the CFO



The Community Foundation of the Ozarks defines professional advisors as attorneys, accountants, financial advisors, insurance agents and other professionals who work with clients on tax and estate planning.

- Partnering with the CFO to be the philanthropic arm of your business enables you to focus on your own areas of expertise.
- The relationship saves time, money and expertise for you and your business.
- Funds established at the CFO save money and often taxes for the client. Gifts to the CFO are tax deductible. Funds established with the CFO only have an annual administrative fee—no extra or hidden costs for check writing or other services.
- If a fund needs to be amended or changed, there is no cost to the client.
- For funds above \$250,000 (during or after client's life), you or your institution can still manage the money while the CFO manages the charitable activity.
- The CFO provides personal, exceptional, local service. No case numbers, no call centers. The annual administrative fees paid for management stay local and are ultimately reinvested in the community.
- Clients can set up charitable funds tailored to their goals and can include family, successors, etc.
- The CFO can help clients discern community needs if desired. We work together with the advisor to make the client most comfortable, successful and efficient in his or her charitable giving.

### ABOUT THE CFO

**Our mission:** To enhance the quality of life in our region through resource development, community grantmaking, collaboration and public leadership.

The CFO is a public foundation serving central and southern Missouri, dedicated to working with its donors, nonprofit partners and affiliate foundations in meaningful and purposeful ways. All gifts are tax deductible and donors have the flexibility to recommend grants to organizations that meet their passion. Founded in 1973, the CFO has since grown to include 49 affiliate community foundations and about 3,100 funds with assets of \$283 million as of June 30, 2018.

The CFO is a 501(c)3. EIN#: 23-7290968.

- The CFO offers an array of planned-giving options and can accept life estates, life insurance, charitable remainder trusts, charitable gift annuities, etc.
- Community foundations can only manage charitable funds, so we are not “competition” for advisors for individual and retirement accounts.
- Advisors are encouraged to participate in free professional education and networking opportunities provided by the CFO.