



COMMUNITY
FOUNDATION
of the OZARKS

Connecting passion to purpose.



Establishing an Affiliate Foundation

Our Mission

Community Foundation of the Ozarks works to enhance the quality of life for our citizens now and for future generations by:

- building community endowments
- meeting needs through grant making
- providing leadership
- and promoting collaboration on community issues.

A Community Foundation is about creating long-term sustainable funding for your communities.

What is a Community Foundation?

- We impact all areas of a community work with local leaders to identify and fulfill local needs.
- We help donors achieve their philanthropic goals through professional management and investment of charitable funds.
- We work with nonprofit organizations to help them fulfill their missions through fund administration, grantmaking and learning opportunities.

[Video](#)

What is a Community Foundation?

- A Community Foundation is a tax-exempt public charity that enables people to establish charitable funds. When a donor makes a donation, they are donating to a nonprofit. NVCCF shares CFO's nonprofit status.
- Grants will be awarded from your community foundation funds to support local nonprofits, schools, churches and government entities. If a donor opens a fund, they will have flexibility as to how/when to grant and how to invest the fund.

[Video](#)

What is a Community Foundation?

- The idea is simple: Anyone may use the Community Foundation to give something back to their community.
- Assets donated create one of several types of funds to support charitable goals and are tax-deductible.
- Community Foundation provides tools and resources to facilitate giving.

[Video](#)

What is An Affiliate Foundation?

- Community Foundation with a local presence
- Decisions are made by a Volunteer Governance Board
- Collaborates with their local community
- The Community Foundation of the Ozarks provides investment management, training, and back-office support

How does a community establish an affiliate foundation?

Step 1. Host a community meeting to gauge interest and educate community members on the benefits of having a local affiliate.

Step 2. Sign a Memorandum of Agreement with the CFO outlining the requirements for becoming an affiliate foundation.

Step 3. Assemble a local board of nine to 11 people that will guide the affiliate foundation.

How does a community establish an affiliate foundation?

Step 4. Raise \$30,000 to create an unrestricted community grantmaking fund.

Step 5. Create bylaws to govern the board of your local affiliate foundation.

Once you have signed the Memorandum of Agreement, your community has 18 months to raise funds and establish an organizational structure with guidance from CFO staff.

How will CFO assist a new affiliate foundation?

After Memorandum of Agreement is Signed:

- Create hand out with talking points to share with community
- Create logo with name of affiliate
- Create webpage to announce intent to become an affiliate with "Donate Now" button to receive gifts into an unrestricted grantmaking fund
- Create direct link to for online donations
- Create affiliate email with access to Office 365 tools

Once a community meets requirements to be an affiliate foundation:

- Announce partnership with CFO news release
- Move webpage to full CFO website
- Letter of welcome from CFO Board
- Move existing funds under new affiliate