

Community Foundation of the Ozarks

As of June 30, 2020

	Allocation		Performance(%)												Fund & Cat Avg Exp Ratio	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2019	2018	2017	Since Origination		Inception Date
Total Fund Composite																
Community Foundation of the Ozarks Composite	197,616,614	100.0	15.0	-6.0	-2.1	-2.1	3.2	3.3	4.4	5.8	16.1	-6.0	14.6	6.5	01/01/2003	
Policy Index			15.1	-5.3	-0.7	-0.7	3.9	4.1	4.9	6.0	17.3	-6.2	14.7	6.6		
Actual Index			13.6	-6.2	-1.3	-1.3	3.6	3.8	4.8	5.8	17.5	-6.4	14.8	6.4		
CPI + 4%			0.7	1.5	4.7	4.7	5.8	5.7	5.5	5.8	6.4	6.0	6.2	6.1		
Asset Class Composites																
US Equity	52,215,945	26.4	22.7	-5.2	4.5	4.5	8.8	8.8	10.0	11.7	30.8	-6.3	20.2	9.1	01/01/2003	
Russell 3000 Index			22.0	-3.5	6.5	6.5	10.0	10.0	11.7	13.7	31.0	-5.2	21.1	9.9		
International Equity	47,006,708	23.8	19.0	-10.8	-5.0	-5.0	1.0	1.7	3.6	5.9	20.9	-13.1	27.3	7.3	01/01/2003	
MSCI AC World ex USA (Net)			16.1	-11.0	-4.8	-4.8	1.1	2.3	3.7	5.0	21.5	-14.2	27.2	7.0		
MSCI EAFE (Net)			14.9	-11.3	-5.1	-5.1	0.8	2.1	3.9	5.7	22.0	-13.8	25.0	6.5		
Real Assets	19,844,495	10.0	29.6	-28.2	-29.5	-29.5	-7.8	-5.4	-4.0	-0.2	7.0	-5.5	5.2	3.4	01/01/2003	
Real Assets Composite Index			33.3	-25.9	-25.8	-25.8	-6.4	-4.2	-3.3	0.2	9.2	-6.1	5.8	3.8		
Hedge Funds	32,319,145	16.4	6.3	-0.9	-2.7	-2.7	1.6	1.4	3.2	4.1	5.5	-2.5	7.7	3.6	02/01/2006	
HFRI Fund of Funds Composite Index			7.5	-2.0	0.1	0.1	2.1	1.4	2.6	2.8	8.4	-4.0	7.8	2.1		
HFRI Fund Weighted Composite Index			9.1	-3.4	-0.5	-0.5	2.1	2.3	3.3	3.7	10.4	-4.7	8.6	3.6		
Broad Fixed Income	44,757,393	22.6	5.7	4.1	6.9	6.9	4.6	3.9	3.3	3.4	8.8	-0.2	4.7	4.4	01/01/2003	
Fixed Income Composite Index			3.8	4.3	7.0	7.0	4.7	4.0	3.4	3.4	8.6	-0.2	4.5	4.2		
Schwab Cash	1,472,928	0.7														

Mission Related Investments: \$607,537.01 Guaranty Cash: \$4,089,256.84

Mission Related Investments and Guaranty Cash are managed by the Foundation and are not included in the Community Foundation of the Ozarks Composite market values and/or returns.

*Funds may include returns of an equivalent share class with a longer history if the period includes dates prior to the fund's inception. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Benchmark composition detail located on page 8.

Community Foundation of the Ozarks

As of June 30, 2020

	Allocation		Performance(%)											Fund & Cat Avg Exp Ratio	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2019	2018	2017	Since Origination		Inception Date
Total Fund Composite															
Community Foundation of the Ozarks Composite	197,616,614	100.0	15.0	-6.0	-2.1	-2.1	3.2	4.4	5.8	16.1	-6.0	14.6	6.5	01/01/2003	
Policy Index			15.1	-5.3	-0.7	-0.7	3.9	4.9	6.0	17.3	-6.2	14.7	6.6		
Actual Index			13.6	-6.2	-1.3	-1.3	3.6	4.8	5.8	17.5	-6.4	14.8	6.4		
CPI + 4%			0.7	1.5	4.7	4.7	5.8	5.5	5.8	6.4	6.0	6.2	6.1		
US Equity															
Russell 3000 Index	52,215,945	26.4	22.7	-5.2	4.5	4.5	8.8	10.0	11.7	30.8	-6.3	20.2	9.1	01/01/2003	
Russell 3000 Index			22.0	-3.5	6.5	6.5	10.0	11.7	13.7	31.0	-5.2	21.1	9.9		
Large Cap															
Vanguard Large Cap Index Fund Institutional Shares	41,262,881	20.9	21.4	-2.2	8.4	8.4	11.0	12.2	14.0	31.4	-4.5	22.0	8.6	09/20/2019	0.04
Vanguard Spliced Large Cap Index (Net)			21.4	-2.2	8.4	8.4	11.0	12.2	14.1	31.4	-4.4	22.1	8.6		
IM U.S. Large Cap Core Equity (MF) Median			19.4	-4.0	5.7	5.7	9.0	10.7	12.5	29.7	-5.6	21.2	6.2		0.80
Vanguard Large Cap Index Fund Institutional Shares Rank			28	30	23	23	22	13	12	32	31	36	24		
Small Cap															
PIMCO StocksPLUS Small Institutional	5,513,800	2.8	29.7	-14.8	-8.5	-8.5	1.4	7.6	12.0	26.8	-12.2	17.6	-3.6	09/20/2019	0.83
Russell 2000 Index			25.4	-13.0	-6.6	-6.6	2.0	7.2	10.5	25.5	-11.0	14.6	-2.3		
IM U.S. Small Cap Core Equity (MF) Median			22.4	-17.7	-11.8	-11.8	-0.9	5.4	9.0	23.9	-12.7	12.4	-8.1		1.09
PIMCO StocksPLUS Small Institutional Rank			5	32	28	28	23	12	3	19	45	9	24		
Wellington Small Cap Opportunities CIT	5,439,264	2.8	25.1	-16.2	-9.3	-9.3	4.8	10.0	12.8	30.5	-4.1	19.4	-9.3	10/01/2019	0.90
Russell 2000 Index			25.4	-13.0	-6.6	-6.6	2.0	7.2	10.5	25.5	-11.0	14.6	-4.3		
IM U.S. Small Cap Core Equity (MF) Median			22.4	-17.7	-11.8	-11.8	-0.9	5.4	9.0	23.9	-12.7	12.4	-10.6		1.09
Wellington Small Cap Opportunities CIT Rank			32	39	32	32	4	2	1	6	2	6	42		
International Equity															
MSCI AC World ex USA (Net)	47,006,708	23.8	19.0	-10.8	-5.0	-5.0	1.0	3.6	5.9	20.9	-13.1	27.3	7.3	01/01/2003	
MSCI AC World ex USA (Net)			16.1	-11.0	-4.8	-4.8	1.1	3.7	5.0	21.5	-14.2	27.2	7.0		
MSCI EAFE (Net)			14.9	-11.3	-5.1	-5.1	0.8	3.9	5.7	22.0	-13.8	25.0	6.5		
International Developed Equity															
Dodge & Cox International Stock	15,223,624	7.7	17.4	-18.4	-11.3	-11.3	-3.8	2.3	4.8	22.8	-18.0	23.9	-5.8	09/20/2019	0.63
MSCI AC World ex USA Value (Net)			12.8	-19.4	-15.3	-15.3	-4.0	0.9	2.8	15.7	-14.0	22.7	-9.2		
MSCI EAFE Value Index (Net)			12.4	-19.3	-14.5	-14.5	-4.4	1.2	3.5	16.1	-14.8	21.4	-8.8		
IM International Large Cap Value Equity (MF) Median			15.4	-16.0	-10.9	-10.9	-3.9	0.7	3.4	18.5	-17.8	22.1	-6.0		0.92
Dodge & Cox International Stock Rank			14	58	54	54	40	1	1	8	53	24	48		

*Funds may include returns of an equivalent share class with a longer history if the period includes dates prior to the fund's inception. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Benchmark composition detail located on page 8.

†6/30/20 market value and/or return using manager statement, estimate, or previous month-end statement.

Community Foundation of the Ozarks

As of June 30, 2020

	Allocation		Performance(%)											Fund & Cat Avg Exp Ratio	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2019	2018	2017	Since Origination		Inception Date
Harding Loevner International Eq Instl	15,871,142	8.0	18.3	-4.6	2.5	2.5	4.4	6.6	7.7	25.2	-14.0	29.9	7.7	09/20/2019	0.81
MSCI EAFE Growth Index (Net)			16.9	-3.5	4.2	4.2	5.9	6.5	7.8	27.9	-12.8	28.9	5.8		
MSCI AC World ex USA Growth (Net)			19.1	-2.6	5.8	5.8	6.1	6.3	7.0	27.3	-14.4	32.0	8.0		
IM International Large Cap Growth Equity (MF) Median			18.1	-5.1	2.0	2.0	4.0	5.0	6.4	27.0	-15.0	29.5	4.7		1.06
Harding Loevner International Eq Instl Rank			46	37	43	43	44	19	21	82	42	43	25		
Emerging Markets															
DFA Emerging Markets Value I	7,496,343	3.8	19.0	-18.9	-17.3	-17.3	-3.7	0.8	0.8	9.6	-11.9	33.8	-8.8	09/20/2019	0.51
MSCI Emerging Markets Value (Net)			13.8	-18.0	-15.7	-15.7	-2.6	0.2	0.7	12.0	-10.7	28.1	-7.9		
IM Emerging Markets Equity (MF) Median			20.3	-9.4	-3.0	-3.0	1.2	3.0	3.2	20.1	-16.4	35.4	2.1		1.23
DFA Emerging Markets Value I Rank			65	93	95	95	91	85	94	91	12	59	91		
GQG Partners Emerging Markets Equity I	8,415,599	4.3	22.2	-1.1	0.8	0.8	5.7	N/A	N/A	21.1	-14.7	32.0	4.1	09/20/2019	0.98
MSCI Emerging Markets Growth (Net)			22.1	-1.5	9.7	9.7	6.2	6.1	5.8	25.1	-18.3	46.8	13.8		
IM Emerging Markets Equity (MF) Median			20.3	-9.4	-3.0	-3.0	1.2	3.0	3.2	20.1	-16.4	35.4	2.1		1.23
GQG Partners Emerging Markets Equity I Rank			37	10	28	28	16	N/A	N/A	46	33	67	36		
Real Assets															
Real Assets	19,844,495	10.0	29.6	-28.2	-29.5	-29.5	-7.8	-4.0	-0.2	7.0	-5.5	5.2	3.4	01/01/2003	
Real Assets Composite Index			33.3	-25.9	-25.8	-25.8	-6.4	-3.3	0.2	9.2	-6.1	5.8	3.8		
Real Estate Domestic															
iShares Core US REIT ETF	8,333,609	4.2	11.8	-18.7	-13.1	-13.1	0.0	5.0	8.4	25.9	-4.6	5.2	-11.1	06/01/2019	0.08
FTSE NAREIT Equity REIT Index			11.8	-18.7	-13.0	-13.0	0.0	5.4	9.1	26.0	-4.6	5.2	-11.1		
IM Real Estate Sector (MF) Median			11.9	-14.4	-8.1	-8.1	1.9	5.6	9.0	27.4	-5.7	5.2	-6.3		1.02
iShares Core US REIT ETF Rank			53	86	82	82	77	64	66	63	28	51	82		
MLPs															
Chickasaw Capital MLP SMA	11,510,886	5.8	46.8	-37.5	N/A	N/A	N/A	N/A	N/A	N/A	-21.2	-8.4	-40.6	09/01/2019	1.00
Alerian MLP Index			50.2	-35.7	-41.4	-41.4	-16.8	-9.7	-1.4	6.6	-12.4	-6.5	-37.9		
Hedge Funds[^]															
Hedge Funds[^]	32,319,145	16.4	6.3	-0.9	-2.7	-2.7	1.6	3.2	4.1	5.5	-2.5	7.7	3.6	02/28/2006	
HFRI Fund of Funds Composite Index			7.5	-2.0	0.1	0.1	2.1	2.6	2.8	8.4	-4.0	7.8	2.1		
HFRI Fund Weighted Composite Index			9.1	-3.4	-0.5	-0.5	2.1	3.3	3.7	10.4	-4.7	8.6	3.6		
Southpoint Qualified Offshore Fund, LTD. (Equity Hedge)[^]	2,881,761	1.5	13.2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.6	02/01/2020	
Field Street Offshore Fund, LTD. (Macro)[^]	2,742,828	1.4	4.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-3.5	02/01/2020	
Weiss Multi-Strategy Partners (Cayman) LTD. (Multi-Strategy)[^]	2,278,213	1.2	2.7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.3	02/01/2020	

[^]Funds may include returns of an equivalent share class with a longer history if the period includes dates prior to the fund's inception. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Benchmark composition detail located on page 8.

[^]6/30/20 market value and/or return using manager statement, estimate, or previous month-end statement.

Community Foundation of the Ozarks

As of June 30, 2020

	Allocation			Performance(%)										Fund & Cat Avg Exp Ratio	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2019	2018	2017	Since Origination		Inception Date
Anchorage Capital Partners Offshore, Ltd. (Relative Value)^	2,173,229	1.1	5.7	-2.6	-5.9	-5.9	0.5	3.6	4.9	-1.4	0.7	7.8	1.7	02/01/2016	
VCP Holdings, Ltd.	83,255	0.0	9.6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9.6	04/01/2020	
Capstone Vol (Offshore) Limited (Event-Driven)^	2,863,767	1.4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.0	05/01/2020	
Hudson Bay International Fund Ltd. (Event-Driven)^	2,599,064	1.3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.1	05/01/2020	
Blackstone Offshore Partners^	8,004,534	4.1	5.9	-2.3	-0.3	-0.3	3.3	4.3	4.8	7.2	1.6	6.9	3.8	03/01/2008	
Farallon Capital^	2,846,193	1.4	2.6	-2.0	3.9	3.9	6.2	N/A	N/A	14.3	4.1	8.3	6.8	02/01/2016	
Knighthead Offshore Fund^	3,789,922	1.9	7.1	0.7	-15.0	-15.0	-2.9	N/A	N/A	-11.5	0.0	6.1	0.0	11/01/2015	
Valinor Capital Partners Offshore, Ltd.^	2,056,380	1.0	10.5	2.0	1.0	1.0	2.0	N/A	N/A	15.8	-12.9	12.0	1.9	11/01/2015	
Cash/Equivalents															
Schwab Cash	1,472,928	0.7													
Broad Fixed Income															
Fixed Income Composite Index	44,757,393	22.6	5.7	4.1	6.9	6.9	4.6	3.3	3.4	8.8	-0.2	4.7	4.4	01/01/2003	
Fixed Income Composite Index			3.8	4.3	7.0	7.0	4.7	3.4	3.4	8.6	-0.2	4.5	4.2		
TIPS															
Vanguard Inflation-Protected Secs Instl	1,913,353	1.0	4.1	6.0	8.1	8.1	4.9	3.0	3.4	8.2	-1.4	3.0	3.2	12/01/2010	0.07
Blmbg. Barc. U.S. TIPS			4.2	6.0	8.3	8.3	5.0	3.0	3.5	8.4	-1.3	3.0	3.3		
IM U.S. TIPS (MF) Median			5.0	4.6	6.5	6.5	4.0	2.1	2.7	7.5	-1.6	2.6	2.5		0.60
Vanguard Inflation-Protected Secs Instl Rank			74	20	21	21	18	9	8	31	44	32	9		
Broad Domestic Fixed															
JPMorgan Core Bond I	16,194,956	8.2	3.4	5.9	8.2	8.2	5.2	3.8	3.9	8.3	0.2	3.8	4.9	09/20/2019	0.50
Blmbg. Barc. U.S. Aggregate			2.9	6.1	8.7	8.7	5.3	4.0	3.8	8.7	0.0	3.5	5.8		
IM U.S. Broad Market Core Fixed Income (MF) Median			5.0	5.6	8.1	8.1	4.9	3.8	3.8	8.8	-0.6	3.6	5.2		0.59
JPMorgan Core Bond I Rank			83	39	45	45	35	52	49	69	11	43	60		
Dodge & Cox Income	16,742,942	8.5	6.0	5.2	8.3	8.3	5.4	4.5	4.5	9.7	-0.3	4.4	6.1	09/20/2019	0.42
Blmbg. Barc. U.S. Aggregate			2.9	6.1	8.7	8.7	5.3	4.0	3.8	8.7	0.0	3.5	5.8		
IM U.S. Broad Market Core Fixed Income (MF) Median			5.0	5.6	8.1	8.1	4.9	3.8	3.8	8.8	-0.6	3.6	5.2		0.59
Dodge & Cox Income Rank			20	61	41	41	21	9	9	19	32	16	20		

*Funds may include returns of an equivalent share class with a longer history if the period includes dates prior to the fund's inception. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Benchmark composition detail located on page 8.

^6/30/20 market value and/or return using manager statement, estimate, or previous month-end statement.

Community Foundation of the Ozarks

As of June 30, 2020

	Allocation		Performance(%)											Fund & Cat Avg Exp Ratio		
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2019	2018	2017	Since Origination		Inception Date	
High Yield Fixed																
Artisan High Income Fund Advisor	3,847,506	1.9	12.2	-3.3	1.3	1.3	3.9	N/A	N/A	14.1	-1.4	9.0	0.4	09/20/2019	0.84	
Blmbg. Barc. U.S. Corp: High Yield			10.2	-3.8	0.0	0.0	3.3	5.0	6.7	14.3	-2.1	7.5	-0.9			
IM U.S. High Yield Bonds (MF) Median			9.2	-4.9	-1.4	-1.4	2.2	3.7	5.5	13.5	-2.9	6.7	-2.1		0.89	
Artisan High Income Fund Advisor Rank			8	15	9	9	4	N/A	N/A	40	18	7	10			
International Fixed Hedged																
DFA World ex US Government Fxd Inc I	2,043,458	1.0	2.4	4.3	5.1	5.1	6.1	5.4	N/A	8.5	3.3	3.2	0.6	09/20/2019	0.20	
Blmbg. Barc. Global Aggregate Ex USD (Hedged)			1.8	2.3	4.0	4.0	4.9	4.5	4.2	7.6	3.2	2.5	0.7			
IM International Fixed Income (MF) Median			4.2	-1.0	-0.8	-0.8	1.2	1.1	2.3	6.6	-2.7	9.8	0.1		0.81	
DFA World ex US Government Fxd Inc I Rank			76	1	4	4	4	3	N/A	23	1	73	28			
International Fixed Unhedged																
PIMCO Foreign Bond (Unhedged) I	2,013,901	1.0	8.0	-1.4	-0.4	-0.4	1.8	1.8	2.9	7.1	-3.6	10.8	0.4	09/20/2019	0.66	
Blmbg. Barc. Global Aggregate Ex USD			3.4	0.6	0.7	0.7	2.5	1.3	2.0	5.1	-2.1	10.5	-0.2			
IM International Fixed Income (MF) Median			4.2	-1.0	-0.8	-0.8	1.2	1.1	2.3	6.6	-2.7	9.8	0.1		0.81	
PIMCO Foreign Bond (Unhedged) I Rank			20	56	46	46	44	29	31	36	59	29	39			
Emerging Markets Debt																
Eaton Vance Emerging Markets Debt	2,001,277	1.0	14.0	-2.3	6.3	6.3	5.4	N/A	N/A	18.2	-4.3	13.0	7.6	10/01/2015	0.90	
JPM GBI-EM Global Diversified			9.8	-6.9	-2.8	-2.8	1.1	-0.2	1.6	13.5	-6.2	15.2	4.9			

*Funds may include returns of an equivalent share class with a longer history if the period includes dates prior to the fund's inception. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Benchmark composition detail located on page 8.

*6/30/20 market value and/or return using manager statement, estimate, or previous month-end statement.