



Community Foundation of the Ozarks - ESG Aware Pool

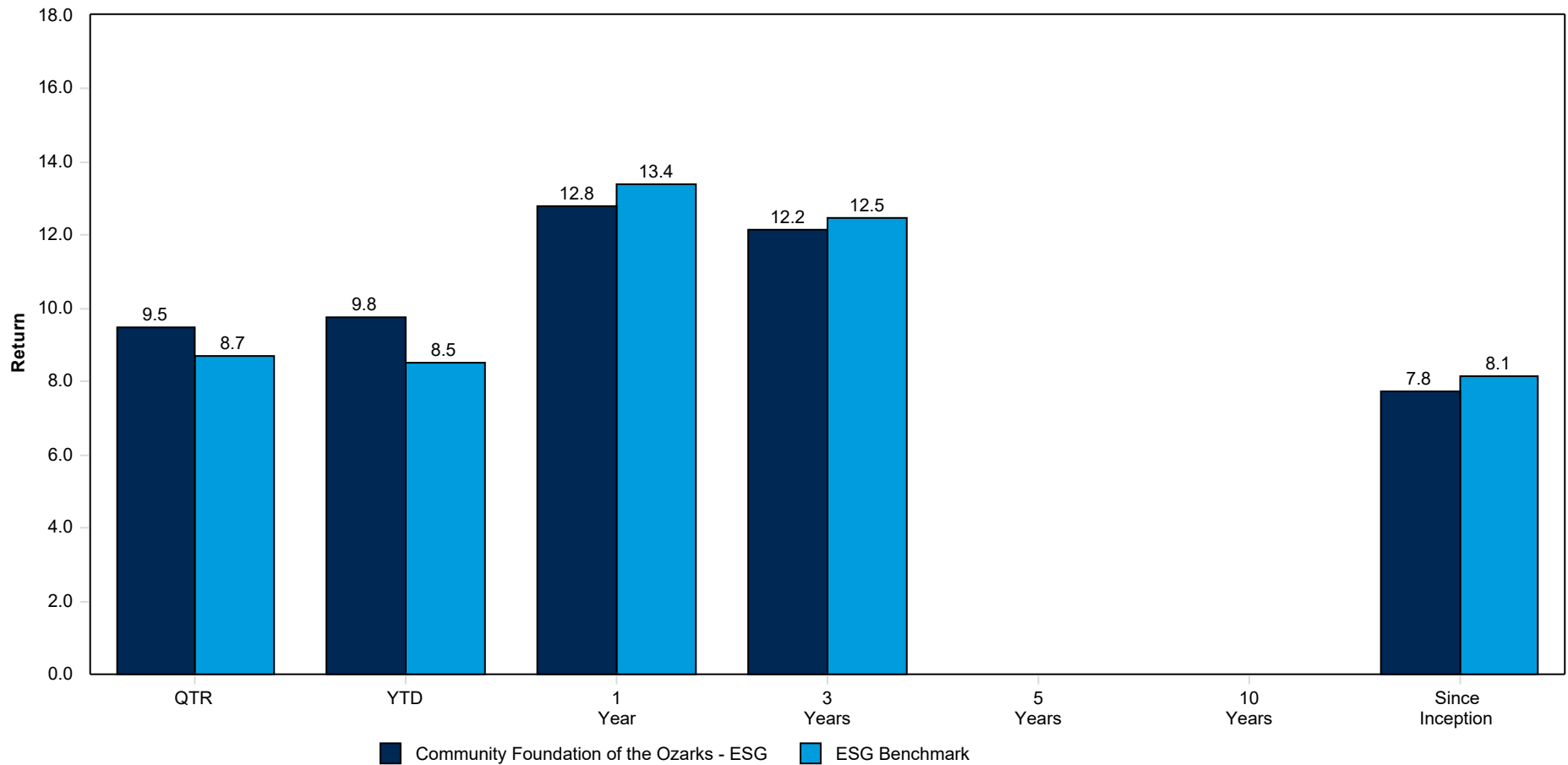
Quarterly Investment Review - Second Quarter 2025

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Community Foundation of the Ozarks

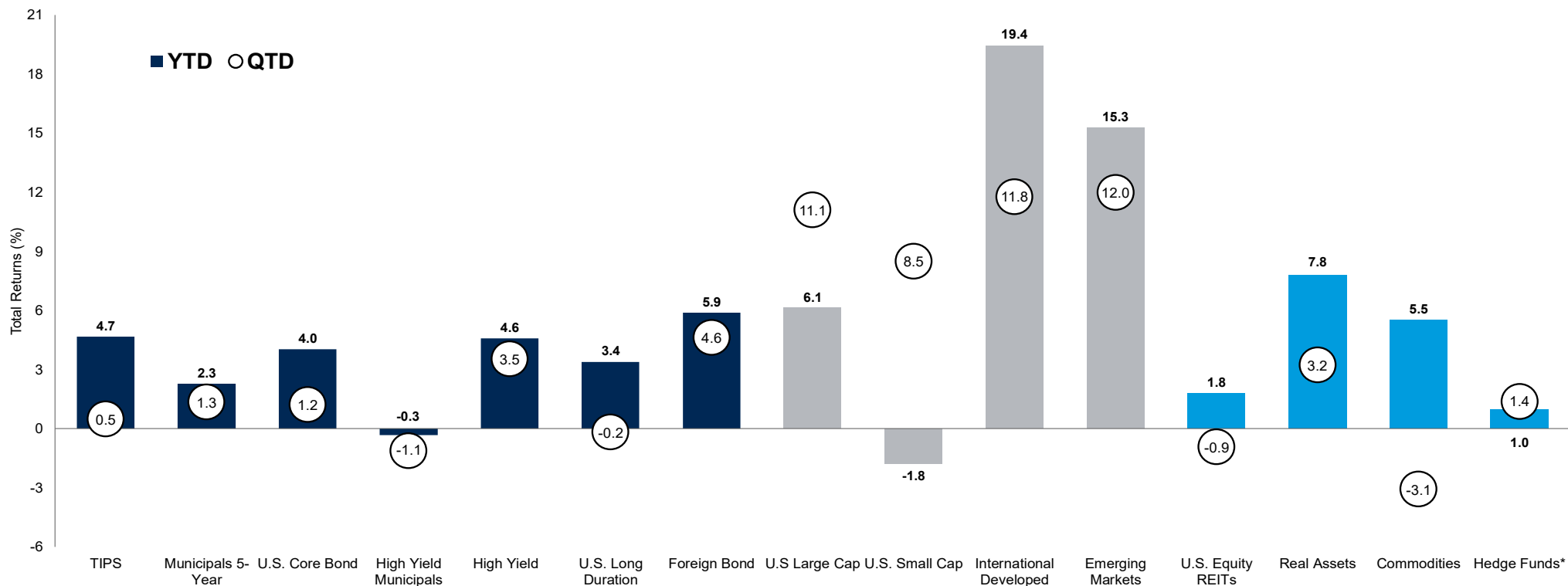
June 30, 2025



	Current Quarter	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Community Foundation of the Ozarks - ESG	9.47	9.76	12.78	12.16	-	-	-	7.75	11/2020
ESG Benchmark	8.70	8.53	13.37	12.49	-	-	-	8.13	11/2020



Asset Class Returns



Source: Morningstar Direct. As of June 30, 2025. *Hedge fund returns as of May 31, 2025.

Fixed Income (2Q 2025)

+ The Federal Reserve left rates unchanged at 4.25%–4.50% for a fourth consecutive meeting, in line with expectations, as policymakers take a cautious stance to fully evaluate the economic impact of President Trump's policies. Core bonds subsequently gained on falling rates.

+ Credit markets produced a positive return on persistently tight credit spreads. Resilient labor data and positive risk sentiment supported prices despite slowing growth. The U.S. dollar depreciated which benefitted non-USD bonds.

Equity (2Q 2025)

+ Equities gained on improved clarity around trade, and investor optimism about future policy support. Small caps lagged large, as investors favored large AI-related names.

+ Central bank activity in Europe also provided a boost to international developed markets.

+ Emerging markets outperformed developed markets during the period. A falling U.S. dollar and improved sentiment on a trade deal between the U.S. and China boosted returns.

Real Asset / Alternatives (2Q 2025)

- Equity REITs had a negative quarter, as investors rotated away from high valuation sectors such as residential.

- Commodities were negative for the quarter on falling energy, agriculture, and industrial metals.

+ Hedge Funds posted gains with equity hedge strategies outperforming.



Community Foundation of the Ozarks

As of June 30, 2025

	Allocation		Performance(%)											
	Market Value (\$)	%	QTD	Calendar YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2024	2023	2022	Since Origination	Inception Date
Total Fund Composite														
Community Foundation of the Ozarks - ESG	1,753,287	100.0	9.5	9.8	12.8	12.2	-	-	-	9.1	16.1	-16.6	7.8	11/2020
<i>ESG Benchmark</i>			8.7	8.5	13.4	12.5	-	-	-	11.4	16.4	-15.8	8.1	
<i>CPI + 4%</i>			1.6	3.2	6.8	7.0	-	-	-	7.0	7.5	10.7	8.8	
Asset Class Composites														
Domestic Equity	826,602	47.1	12.3	8.9	15.1	18.2	-	-	-	18.1	22.4	-17.8	14.2	11/2020
<i>Russell 3000 Index</i>			11.0	5.8	15.3	19.1	16.0	13.6	13.0	23.8	26.0	-19.2	15.5	
International Equity	505,707	28.8	12.3	17.1	15.3	14.5	-	-	-	5.9	19.3	-18.6	9.8	11/2020
<i>MSCI AC World ex USA (Net)</i>			12.0	17.9	17.7	14.0	10.1	6.6	6.1	5.5	15.6	-16.0	10.0	
<i>MSCI EAFE (Net)</i>			11.8	19.4	17.7	16.0	11.2	7.2	6.5	3.8	18.2	-14.5	11.9	
Real Assets	79,777	4.6	1.3	4.5	10.8	-	-	-	-	6.2	12.7	-	9.6	10/2022
<i>FTSE NAREIT Equity REIT Index</i>			-1.2	-0.3	8.6	5.3	8.6	5.6	6.3	8.7	13.7	-24.3	10.0	
Fixed Income	309,739	17.7	1.4	4.1	6.2	3.2	-	-	-	1.3	6.8	-13.1	-0.2	11/2020
<i>Blmbg. U.S. Aggregate</i>			1.2	4.0	6.1	2.5	-0.7	1.8	1.8	1.3	5.5	-13.0	-0.8	
Schwab Cash	15,205	0.9												

Client portfolio performance is presented net of underlying investment manager and Fiducient Advisors' fees. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



Manager Performance

Community Foundation of the Ozarks - ESG

As of June 30, 2025

	Allocation		Performance(%)								Manager Status
	Market Value (\$)	%	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
Community Foundation of the Ozarks - ESG	1,753,287	100.0	9.5	9.8	12.8	12.2	-	-	7.8	11/2020	
ESG Benchmark			8.7	8.5	13.4	12.5	-	-	8.1		
CPI + 4%			1.6	3.2	6.8	7.0	-	-	8.8		
Short Term Liquidity	31,461	1.8									
Fixed Income	309,739	17.7									
Harbor Core Bond Retirement - IR&M	276,091	15.7	1.1	3.9	5.9	2.6	-0.6	-	4.0	02/2024	Maintain
Blmbg. U.S. Aggregate			1.2	4.0	6.1	2.5	-0.7	1.8	3.9		
IM U.S. Broad Market Core Fixed Income (MF) Median			1.2	4.0	6.1	2.7	-0.5	1.8	4.1		
Harbor Core Bond Retirement - IR&M Rank			81	69	64	57	61	-	56		
Federated Instl High Yield Bond Instl	33,648	1.9	3.8	4.8	9.6	9.0	5.2	5.0	9.5	11/2022	Maintain
Blmbg. U.S. Corp: High Yield			3.5	4.6	10.3	9.9	6.0	5.4	10.4		
IM U.S. High Yield Bonds (MF) Median			3.5	4.3	9.1	9.1	5.4	4.5	9.5		
Federated Instl High Yield Bond Instl Rank			23	17	33	57	58	22	52		
Domestic Equity	826,602	47.1									
Nuveen Large Cap Responsible Equity R6	826,602	47.1	12.3	8.7	15.0	18.2	15.2	12.7	14.9	11/2020	Maintain
Russell 3000 Index			11.0	5.8	15.3	19.1	16.0	13.0	15.5		
IM Mixed-Asset Target Alloc Moderate (MF) Median			5.7	5.8	10.1	9.7	7.4	6.1	7.2		
Nuveen Large Cap Responsible Equity R6 Rank			1	8	6	1	1	1	1		

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Manager Performance

Community Foundation of the Ozarks - ESG

As of June 30, 2025

	Allocation		Performance(%)								Manager Status
	Market Value (\$)	%	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
International Equity	505,707	28.8									
DFA International Sustainability Core I	174,451	9.9	14.5	21.6	22.2	16.6	11.8	7.2	11.8	11/2020	Maintain
MSCI EAFE (Net)			11.8	19.4	17.7	16.0	11.2	6.5	11.9		
IM International Large Cap Core Equity (MF) Median			11.2	18.9	17.9	14.6	11.0	6.1	11.4		
DFA International Sustainability Core I Rank			8	18	14	16	29	8	38		
American Funds EUPAC F3	165,557	9.4	13.2	16.2	13.8	13.5	8.2	6.5	17.5	11/2022	Maintain
MSCI AC World ex USA (Net)			12.0	17.9	17.7	14.0	10.1	6.1	19.2		
IM International Large Cap Core Equity (MF) Median			11.2	18.9	17.9	14.6	11.0	6.1	18.9		
American Funds EUPAC F3 Rank			16	83	78	75	87	24	81		
ARGA Emerging Markets Value Fund	85,645	4.9	12.9	21.2	24.4	17.4	-	-	26.1	11/2022	Maintain
MSCI Emerging Markets Value (Net)			10.0	14.8	12.7	10.2	9.1	4.0	17.3		
IM Emerging Markets Equity (MF) Median			12.3	14.6	14.2	9.9	6.4	4.5	16.9		
ARGA Emerging Markets Value Fund Rank			37	4	3	2	-	-	2		
GQG Partners Emerging Markets Equity I	80,055	4.6	5.4	5.1	-3.9	11.4	8.5	-	15.1	11/2022	Maintain
MSCI Emerging Markets Growth (Net)			13.8	15.7	17.7	9.2	4.6	5.5	17.8		
IM Emerging Markets Equity (MF) Median			12.3	14.6	14.2	9.9	6.4	4.5	16.9		
GQG Partners Emerging Markets Equity I Rank			100	98	100	34	24	-	74		
Real Assets	79,777	4.6									
Cohen & Steers Instl Realty Shares	79,777	4.6	1.3	4.5	10.8	5.0	8.5	7.7	9.2	11/2022	Maintain
FTSE NAREIT All Equity REITs			-0.9	1.8	9.2	3.4	6.7	6.6	7.0		
IM Real Estate Sector (MF) Median			-0.8	0.7	8.9	3.6	7.1	5.8	7.4		
Cohen & Steers Instl Realty Shares Rank			8	3	17	21	17	4	14		

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Community Foundation of the Ozarks - ESG Aware Pool
Annual Fee & Active vs. Passive Analysis
June 30, 2025

Investment Manager	Allocation (\$)	Target Allocation (%)	Active or Passive	% Passive	Manager Annual Fee / Expense Ratio	Median Category Expense Ratio	Annual Expenses (E*I)
Community Foundation of the Ozarks - ESG Aware Pool							
Schwab Government Money Market (SNVXX)	\$ 31,461	1.0%	N/A		0.36%	0.50%	\$ 113
Harbor Core Bond Fund Retirement (HCBRX)	\$ 276,091	17.0%	Active		0.26%	0.53%	\$ 718
Federated High Yield Bond Instl (FIHBX)	\$ 33,648	2.0%	Active		0.50%	0.76%	\$ 168
Nuveen Large Cap Responsible Equity Fund (TISCX)	\$ 826,602	47.0%	Passive	47.0%	0.17%	0.79%	\$ 1,405
DFA International Sustainability Core (DFSPX)	\$ 174,451	9.5%	Active		0.24%	1.03%	\$ 419
American Funds Europacific Growth (FEUPX)	\$ 165,557	9.5%	Active		0.47%	1.03%	\$ 778
Arga Emerging Markets Value Fund (ARMIX)	\$ 85,645	4.5%	Active		0.87%	1.15%	\$ 745
GQG Parnters Emerging Market Equity (GQGIX)	\$ 80,055	4.5%	Active		0.98%	1.15%	\$ 785
Cohen & Steers Realty Shares (CSRIX)	\$ 79,777	5.0%	Active		0.75%	0.99%	\$ 598
Total Investments	\$ 1,753,287	100.0%	Total Passive	47.0%	0.33%	0.83%	\$ 5,729
Itemized Investment Expenses					Expense Summary (%)	Expense Summary (\$)	
Weighted Average Investment Manager Annual Fees					0.33%	\$ 5,729	
Fiducient Advisory Annual Fee ¹					0.09%	\$ 1,508	
Annual Custodial Fees ²					0.00%	\$ -	
Total Annualized Investment-Related Fees					0.41%	\$ 7,238	

¹ 12 basis points on the first \$100 million in assets; 8 basis points on all assets > \$100 million & < \$200 million, 6 basis points on assets >\$200 million.
² No annual custody fee and a maximum cost of \$25 per mutual fund trade at Schwab Institutional.