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Advisors

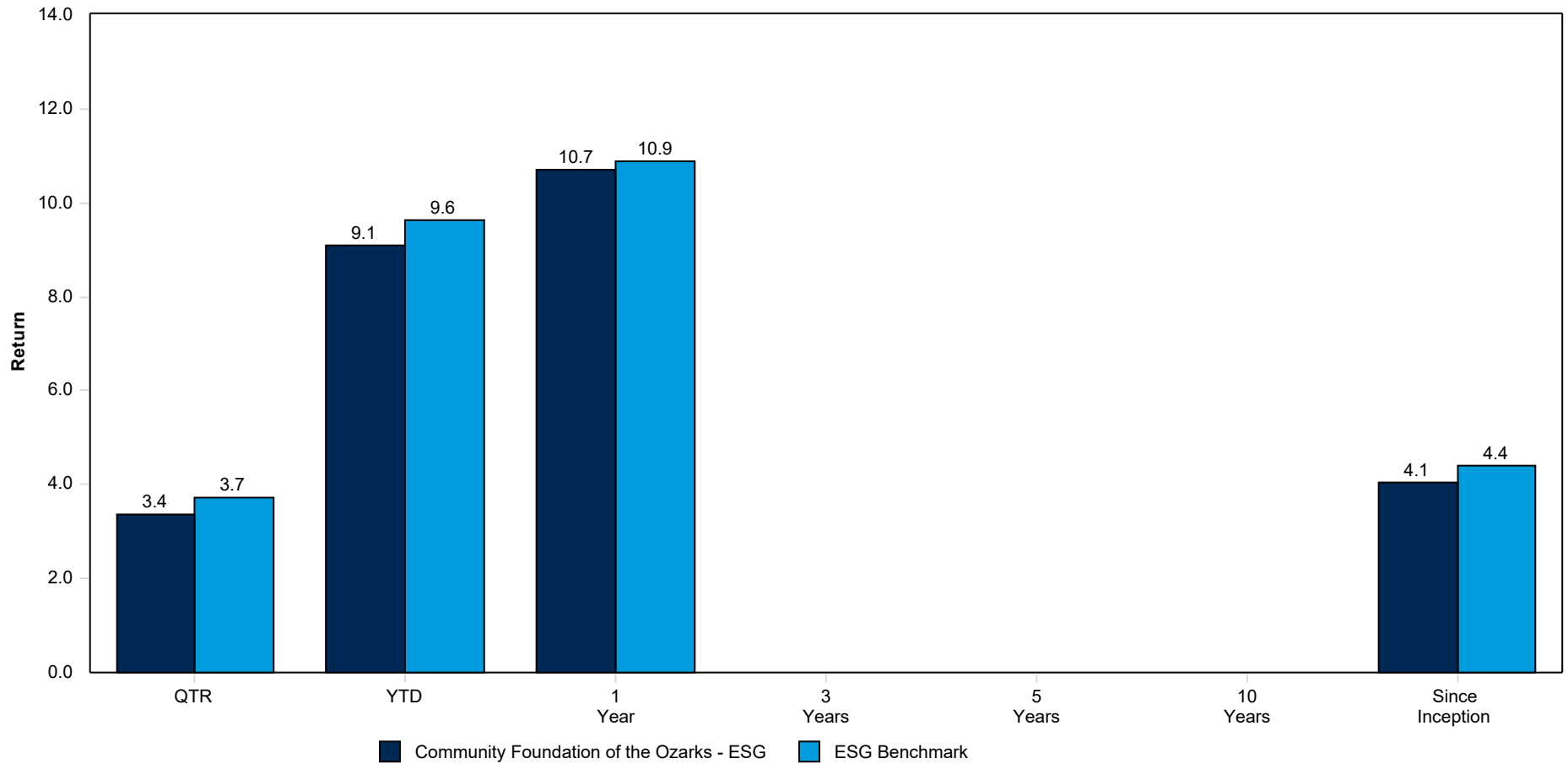
Helping Clients Prosper

Community Foundation of the Ozarks - ESG Aware Pool

Quarterly Investment Review - Second Quarter 2023

Community Foundation of the Ozarks

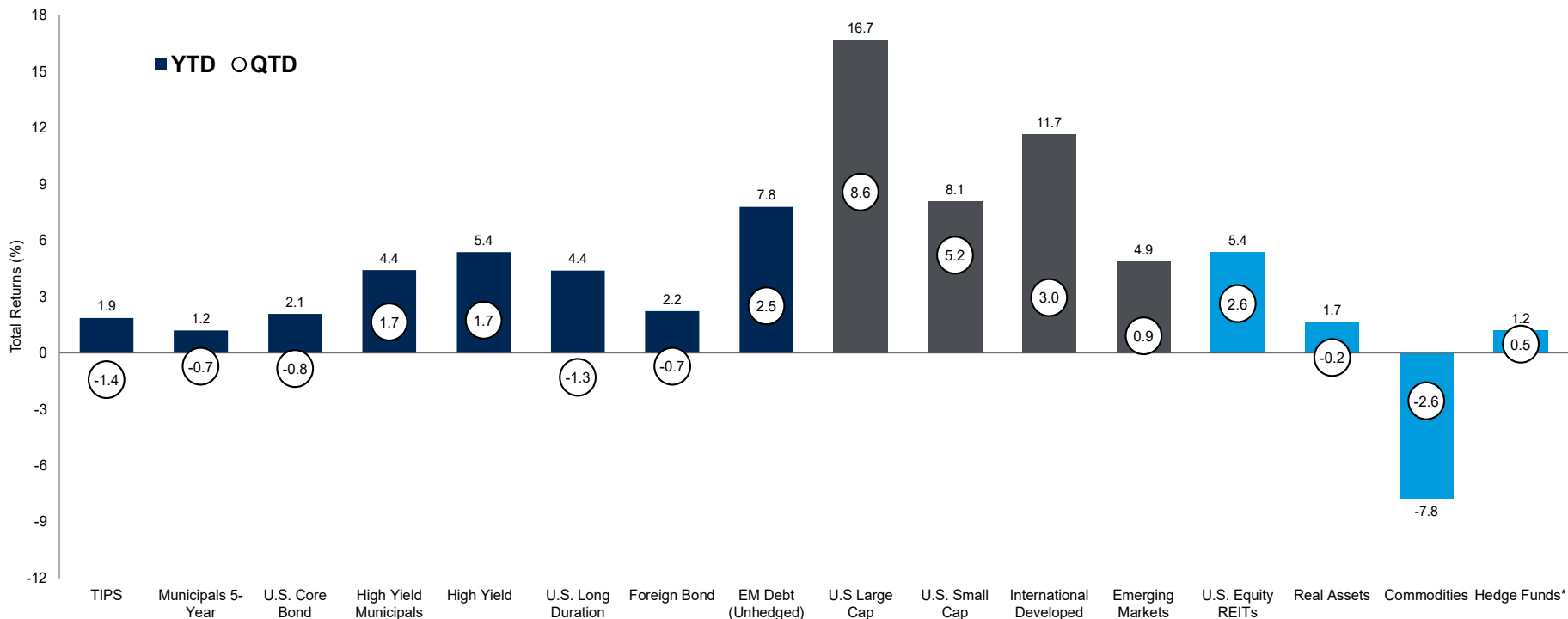
June 30, 2023



	Current Quarter	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Community Foundation of the Ozarks - ESG	3.35	9.10	10.72	-	-	-	-	4.06	11/2020
ESG Benchmark	3.72	9.63	10.87	-	-	-	-	4.41	11/2020



Asset Class Returns



Source: Morningstar Direct. As of June 30, 2023. *Hedge fund returns as of May 31, 2023.

Fixed Income (2Q)

- Volatility in interest rate markets continued in the second quarter, as investors grappled with the future of Fed policy. Ultimately, rates ended higher, providing a headwind for bonds.

+ Credit sectors generally fared well, as spreads compressed through the quarter on improved sentiment.

- Inflation continued to moderate during the quarter and posed a headwind for TIPS. Weakness in the U.S. Dollar was a tailwind for foreign bonds but persistent inflation outside the U.S. muted returns.

Equity (2Q)

+ Equity markets posted gains broadly. In the U.S., large cap outperformed on strong mega-cap tech returns. Small cap fared well amid improving sentiment and strong value sector performance.

+ Non-U.S. developed posted positive returns during the quarter. Strength in Europe and Japan contributed to returns. A falling dollar provided an added tailwind.

+ Emerging market equity posted a modest positive return. Concerns over China's economic growth offset positive returns in Europe.

Real Asset / Alternatives (2Q)

+ U.S. REITs gained with strength in residential and data centers. However, clouds still linger over the office market.

- Commodity markets took a step back in the quarter, largely driven by a pullback in the energy sector and industrial metals.

+ Hedge Funds saw modest gains for the first two months of the quarter.

See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss.

Indices cannot be invested in directly.



Community Foundation of the Ozarks

As of June 30, 2023

	Allocation		Performance(%)												
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2022	2021	2020	Since Origination	Inception Date
Total Fund Composite															
Community Foundation of the Ozarks - ESG	1,107,289	100.0	3.4	9.1	10.7	10.7	-	-	-	-	-16.6	11.2	-	4.1	11/2020
<i>ESG Benchmark</i>			3.7	9.6	10.9	10.9	-	-	-	-	-15.8	9.2	-	4.4	
Asset Class Composites															
Domestic Equity															
	431,839	39.0	6.4	12.5	17.9	17.9	-	-	-	-	-17.8	26.5	-	11.2	11/2020
<i>Russell 3000 Index</i>			8.4	16.2	19.0	19.0	13.9	11.4	12.9	12.3	-19.2	25.7	20.9	12.9	
International Equity															
	307,704	27.8	4.0	12.5	14.0	14.0	-	-	-	-	-18.6	9.3	-	6.3	11/2020
<i>MSCI AC World ex USA (Net)</i>			2.4	9.5	12.7	12.7	7.2	3.5	6.3	4.7	-16.0	7.8	10.7	6.6	
<i>MSCI EAFE (Net)</i>			3.0	11.7	18.8	18.8	8.9	4.4	6.9	5.4	-14.5	11.3	7.8	9.9	
Real Assets															
	46,694	4.2	3.1	5.6	-	-	-	-	-	-	-	-	-	8.6	10/2022
<i>FTSE NAREIT Equity REIT Index</i>			2.6	5.4	-0.1	-0.1	8.9	4.6	3.5	6.4	-24.4	43.2	-8.0	10.9	
Fixed Income															
	319,437	28.8	-1.0	2.6	0.0	0.0	-	-	-	-	-13.1	-0.5	-	-3.7	11/2020
<i>Blmbg. U.S. Aggregate</i>			-0.8	2.1	-0.9	-0.9	-4.0	0.8	0.4	1.5	-13.0	-1.5	7.5	-4.5	
Schwab Cash	1,616	0.1													

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



Manager Performance

Community Foundation of the Ozarks - ESG

As of June 30, 2023

	Allocation		Performance(%)								Manager Status
	Market Value (\$)	%	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
Community Foundation of the Ozarks - ESG	1,107,289	100.0	3.4	9.1	10.7	-	-	-	4.1	11/2020	
<i>ESG Benchmark</i>			3.7	9.6	10.9	-	-	-	4.4		
Short Term Liquidity	1,616	0.1									
Fixed Income	319,437	28.8									
Metropolitan West Total Return Bd Plan	265,449	24.0	-1.2	2.2	-1.3	-4.0	0.9	1.7	5.8	11/2022	Maintain
<i>Blmbg. U.S. Aggregate</i>			-0.8	2.1	-0.9	-4.0	0.8	1.5	5.4		
IM U.S. Broad Market Core Fixed Income (MF) Median			-0.8	2.3	-0.9	-3.7	0.7	1.5	5.5		
Metropolitan West Total Return Bd Plan Rank			89	52	74	69	34	31	35		
Federated Instl High Yield Bond Instl	27,585	2.5	1.5	5.1	7.8	2.4	3.0	4.3	6.1	11/2022	Maintain
<i>Blmbg. U.S. Corp: High Yield</i>			1.7	5.4	9.1	3.1	3.4	4.4	7.0		
IM U.S. High Yield Bonds (MF) Median			1.4	4.8	8.2	2.8	2.7	3.6	6.1		
Federated Instl High Yield Bond Instl Rank			38	35	62	64	36	15	51		
BrandywineGLOBAL - Global Opportunities Bd IS	26,403	2.4	-0.3	3.4	1.1	-1.8	-0.1	1.0	13.5	11/2022	Maintain
<i>Blmbg. Global Aggregate</i>			-1.5	1.4	-1.3	-5.0	-1.1	0.2	6.8		
IM Global Fixed Income (MF) Median			-0.6	1.8	0.5	-3.2	-0.2	0.7	5.7		
BrandywineGLOBAL - Global Opportunities Bd IS Rank			39	15	41	27	47	37	1		
Domestic Equity	431,839	39.0									
TIAA-CREF Social Choice Eq Instl	431,839	39.0	6.4	12.5	18.0	13.2	11.3	11.7	12.3	11/2020	Maintain
<i>Russell 3000 Index</i>			8.4	16.2	19.0	13.9	11.4	12.3	12.9		
IM U.S. Multi-Cap Core Equity (MF) Median			7.2	13.6	17.4	12.9	9.8	10.8	12.0		
TIAA-CREF Social Choice Eq Instl Rank			59	58	44	44	24	29	45		
International Equity	307,704	27.8									
DFA International Sustainability Core I	102,126	9.2	2.6	11.2	16.5	8.7	4.3	5.7	8.3	11/2020	Maintain
<i>MSCI EAFE (Net)</i>			3.0	11.7	18.8	8.9	4.4	5.4	9.9		
IM International Large Cap Core Equity (MF) Median			3.2	12.2	17.8	8.5	3.9	4.8	8.9		
DFA International Sustainability Core I Rank			75	67	62	49	39	15	61		

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Manager Performance

Community Foundation of the Ozarks - ESG

As of June 30, 2023

	Allocation		Performance(%)								Manager Status
	Market Value (\$)	%	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
American Funds EuroPacific Gr F3	103,014	9.3	2.1	12.2	15.8	5.5	4.3	6.2	21.7	11/2022	Maintain
<i>MSCI AC World ex USA (Net)</i>			2.4	9.5	12.7	7.2	3.5	4.7	21.5		
IM International Large Cap Core Equity (MF) Median			3.2	12.2	17.8	8.5	3.9	4.8	24.7		
American Funds EuroPacific Gr F3 Rank			88	50	70	92	39	3	84		
Arga Emerging Markets Value Fund	49,124	4.4	4.7	13.2	19.6	-	-	-	37.4	11/2022	Maintain
<i>MSCI Emerging Markets (Net)</i>			0.9	4.9	1.7	2.3	0.9	3.0	18.8		
IM Emerging Markets Equity (MF) Median			1.8	7.1	4.6	2.1	1.1	2.8	19.4		
Arga Emerging Markets Value Fund Rank			16	5	2	-	-	-	1		
GQG Partners Emerging Markets Equity I	53,440	4.8	10.3	13.8	9.3	6.0	5.4	-	15.2	11/2022	Maintain
<i>MSCI Emerging Markets Growth (Net)</i>			-0.7	3.3	-0.5	-1.4	0.5	3.8	18.5		
IM Emerging Markets Equity (MF) Median			1.8	7.1	4.6	2.1	1.1	2.8	19.4		
GQG Partners Emerging Markets Equity I Rank			2	3	23	20	6	-	83		
Real Assets	46,694	4.2	3.1	5.6	-	-	-	-	8.6	10/2022	
Cohen & Steers Instl Realty Shares	46,694	4.2	3.1	5.6	-2.4	8.2	6.8	7.9	6.7	11/2022	Maintain
<i>FTSE NAREIT Equity REIT Index</i>			2.6	5.4	-0.1	8.9	4.6	6.4	5.7		
IM Real Estate Sector (MF) Median			1.7	4.3	-3.0	6.8	4.4	6.0	5.2		
Cohen & Steers Instl Realty Shares Rank			19	24	43	19	6	3	26		

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