



## Community Foundation of the Ozarks - ESG Aware Pool

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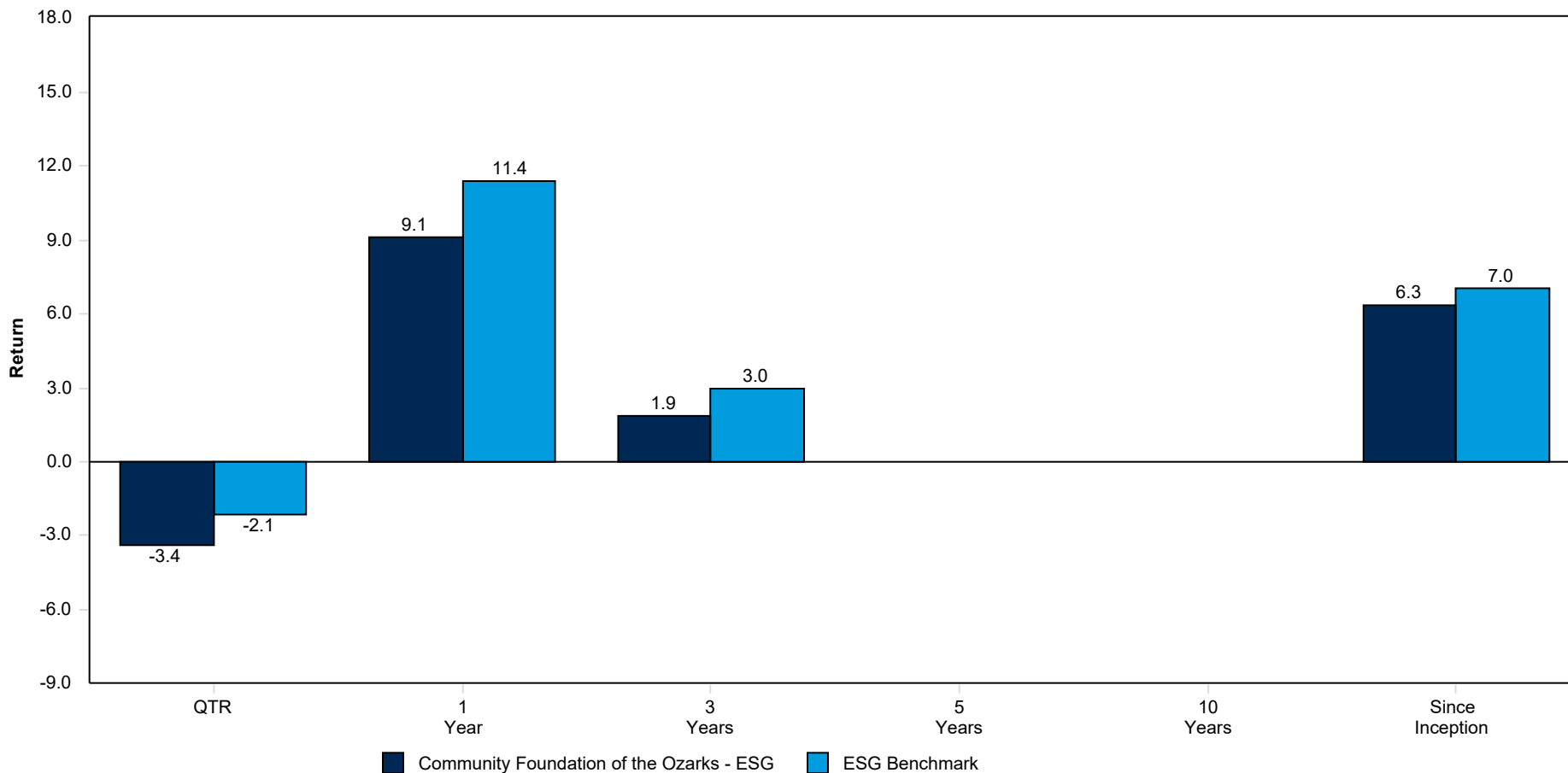
### Quarterly Investment Review - Fourth Quarter 2024

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*Please consult with your advisor, attorney and accountant, as appropriate, regarding specific advice. Past performance does not indicate future performance and there is risk of loss.*

# Community Foundation of the Ozarks

December 31, 2024

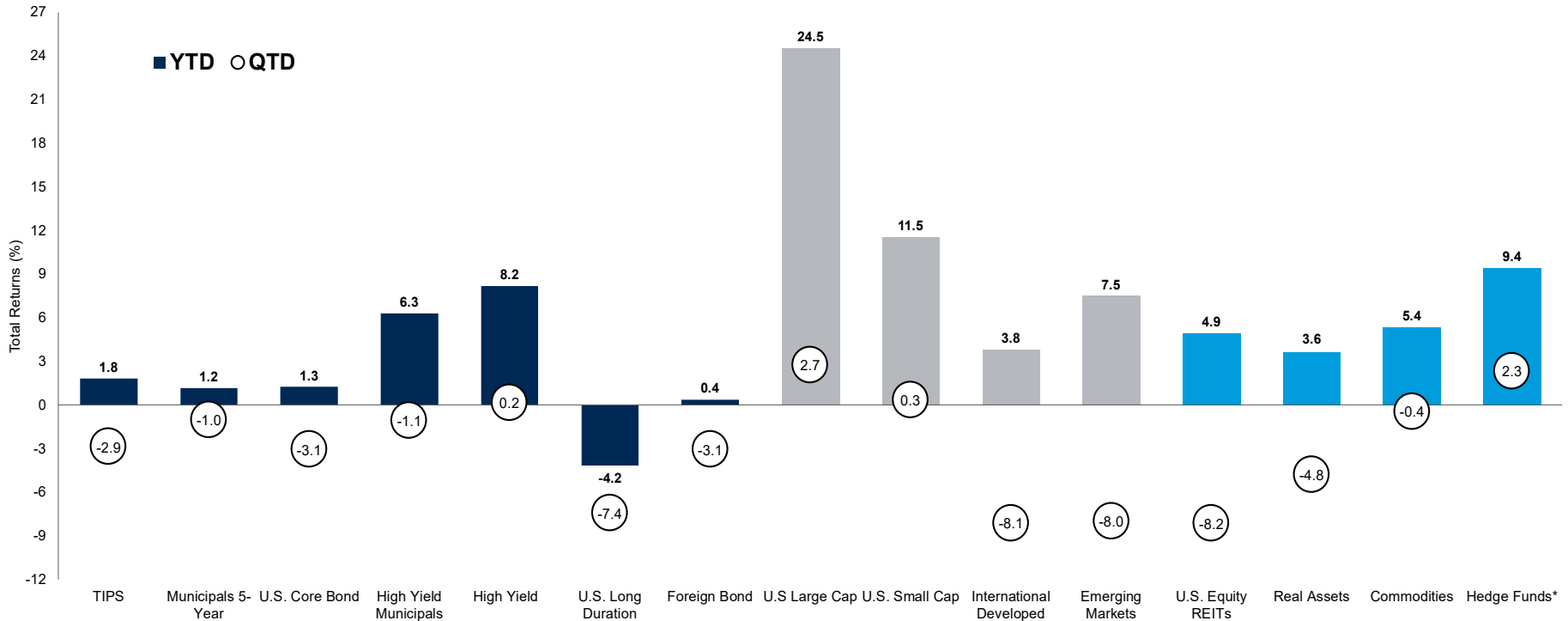


	Current Quarter	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
<b>Community Foundation of the Ozarks - ESG</b>	<b>-3.38</b>	<b>9.11</b>	<b>1.86</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.32</b>	<b>11/2020</b>
ESG Benchmark	-2.15	11.39	2.96	-	-	-	7.03	11/2020
CPI + 4%	1.90	7.00	8.40	-	-	-	9.10	11/2020

Client portfolio performance is presented net of underlying investment manager and Fiducient Advisors' fees.



# Asset Class Returns



Source: Morningstar Direct. As of December 31, 2024. \*Hedge fund returns as of November 30, 2024.

## Fixed Income (4Q 2024)

- Fixed income markets broadly struggled, even as the Federal Reserve cut its target rate by another 50 bps during the quarter. A resilient economy and concerns surrounding persistent inflation pushed interest rates higher.

+ High yield eked out a modest gain in the quarter and was a standout for the year. Spreads compressed modestly in the quarter as fundamentals remain solid and the asset class continues to have strong demand.

- Long duration assets struggled with the move higher in rates.

## Equity (4Q 2024)

+ U.S. equities ended the year with modest positive returns in the fourth quarter despite elevated volatility. Mega cap names concentrated at the top of the market continue to dominate the asset class.

- International developed markets took a large step back in the quarter amid signs of economic weakness, geopolitical uncertainty and concerns over potential tariffs by the upcoming administration in Washington.

- Emerging markets struggled as well in the face of potential tariffs from the U.S. and weaker currencies.

## Real Asset / Alternatives (4Q 2024)

- Rising interest rates were a large headwind for REITs in the fourth quarter.

- Rising energy prices were not enough to offset weakness in metals and agriculture and commodities were modestly negative in the quarter.

+ Hedge funds (reported as of November) had a strong two months to start the quarter. Heightened market volatility provided a boost to the space, offering favorable trading opportunities throughout the period.

See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss.

Indices cannot be invested in directly.



# Community Foundation of the Ozarks

As of December 31, 2024

	Allocation		Performance(%)											
	Market Value (\$)	%	QTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2023	2022	2021	Since Origination	Inception Date
<b>Total Fund Composite</b>														
<b>Community Foundation of the Ozarks - ESG</b>	<b>1,583,797</b>	<b>100.0</b>	<b>-3.4</b>	<b>2.8</b>	<b>9.1</b>	<b>1.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16.1</b>	<b>-16.6</b>	<b>11.2</b>	<b>6.3</b>	<b>11/2020</b>
<i>ESG Benchmark</i>			<i>-2.1</i>	<i>4.5</i>	<i>11.4</i>	<i>3.0</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>16.4</i>	<i>-15.8</i>	<i>9.2</i>	<i>7.0</i>	
<i>CPI + 4%</i>			<i>1.9</i>	<i>3.5</i>	<i>7.0</i>	<i>8.4</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>7.5</i>	<i>10.7</i>	<i>11.5</i>	<i>9.1</i>	
<b>Asset Class Composites</b>														
<b>Domestic Equity</b>	<b>636,105</b>	<b>40.2</b>	<b>-0.4</b>	<b>5.6</b>	<b>18.1</b>	<b>5.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22.4</b>	<b>-17.8</b>	<b>26.5</b>	<b>13.7</b>	<b>11/2020</b>
<i>Russell 3000 Index</i>			<i>2.6</i>	<i>9.0</i>	<i>23.8</i>	<i>8.0</i>	<i>13.9</i>	<i>13.2</i>	<i>12.5</i>	<i>26.0</i>	<i>-19.2</i>	<i>25.7</i>	<i>16.0</i>	
<b>International Equity</b>	<b>365,289</b>	<b>23.1</b>	<b>-7.6</b>	<b>-1.5</b>	<b>5.9</b>	<b>0.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19.3</b>	<b>-18.6</b>	<b>9.3</b>	<b>6.9</b>	<b>11/2020</b>
<i>MSCI AC World ex USA (Net)</i>			<i>-7.6</i>	<i>-0.1</i>	<i>5.5</i>	<i>0.8</i>	<i>4.1</i>	<i>3.5</i>	<i>4.8</i>	<i>15.6</i>	<i>-16.0</i>	<i>7.8</i>	<i>6.9</i>	
<i>MSCI EAFE (Net)</i>			<i>-8.1</i>	<i>-1.4</i>	<i>3.8</i>	<i>1.6</i>	<i>4.7</i>	<i>4.1</i>	<i>5.2</i>	<i>18.2</i>	<i>-14.5</i>	<i>11.3</i>	<i>8.6</i>	
<b>Real Assets</b>	<b>56,357</b>	<b>3.6</b>	<b>-8.6</b>	<b>6.1</b>	<b>6.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.7</b>	<b>-</b>	<b>-</b>	<b>9.7</b>	<b>10/2022</b>
<i>FTSE NAREIT Equity REIT Index</i>			<i>-6.2</i>	<i>8.9</i>	<i>8.7</i>	<i>-2.2</i>	<i>4.3</i>	<i>5.8</i>	<i>5.7</i>	<i>13.7</i>	<i>-24.4</i>	<i>43.2</i>	<i>12.4</i>	
<b>Fixed Income</b>	<b>439,214</b>	<b>27.7</b>	<b>-3.2</b>	<b>2.0</b>	<b>1.3</b>	<b>-2.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.8</b>	<b>-13.1</b>	<b>-0.5</b>	<b>-1.1</b>	<b>11/2020</b>
<i>Blmbg. U.S. Aggregate</i>			<i>-3.1</i>	<i>2.0</i>	<i>1.3</i>	<i>-2.4</i>	<i>-0.3</i>	<i>1.0</i>	<i>1.3</i>	<i>5.5</i>	<i>-13.0</i>	<i>-1.5</i>	<i>-1.8</i>	
<b>Schwab Cash</b>	<b>86,832</b>	<b>5.5</b>												

Client portfolio performance is presented net of underlying investment manager and Fiducient Advisors' fees. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



# Manager Performance

Community Foundation of the Ozarks - ESG

As of December 31, 2024

	Allocation		Performance(%)							Manager Status
	Market Value (\$)	%	QTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
<b>Community Foundation of the Ozarks - ESG</b>	<b>1,583,797</b>	<b>100.0</b>	<b>-3.4</b>	<b>9.1</b>	<b>1.9</b>	<b>-</b>	<b>-</b>	<b>6.3</b>	<b>11/2020</b>	
<i>ESG Benchmark</i>			-2.1	11.4	3.0	-	-	7.0		
<i>CPI + 4%</i>			1.9	7.0	8.4	-	-	9.1		
<b>Short Term Liquidity</b>	<b>86,832</b>	<b>5.5</b>								
<b>Fixed Income</b>	<b>439,214</b>	<b>27.7</b>								
<b>Harbor Core Bond Retirement - IR&amp;M</b>	<b>365,816</b>	<b>23.1</b>	<b>-2.9</b>	<b>1.6</b>	<b>-2.4</b>	<b>0.0</b>	<b>-</b>	<b>1.8</b>	<b>02/2024</b>	<b>Maintain</b>
<i>Blmbg. U.S. Aggregate</i>			-3.1	1.3	-2.4	-0.3	1.3	1.5		
IM U.S. Broad Market Core Fixed Income (MF) Median			-3.0	1.6	-2.4	-0.1	1.4	1.7		
Harbor Core Bond Retirement - IR&M Rank			36	52	45	44	-	47		
<b>Federated Instl High Yield Bond Instl</b>	<b>46,474</b>	<b>2.9</b>	<b>-0.3</b>	<b>6.4</b>	<b>2.2</b>	<b>3.4</b>	<b>4.8</b>	<b>9.4</b>	<b>11/2022</b>	<b>Maintain</b>
<i>Blmbg. U.S. Corp: High Yield</i>			0.2	8.2	2.9	4.2	5.2	10.7		
IM U.S. High Yield Bonds (MF) Median			0.1	7.6	2.4	3.5	4.3	9.7		
Federated Instl High Yield Bond Instl Rank			83	83	61	52	23	62		
<b>BrandywineGLOBAL - Global Opportunities Bd IS</b>	<b>26,924</b>	<b>1.7</b>	<b>-9.8</b>	<b>-9.4</b>	<b>-6.4</b>	<b>-2.6</b>	<b>-0.1</b>	<b>3.1</b>	<b>11/2022</b>	<b>Maintain</b>
<i>Blmbg. Global Aggregate</i>			-5.1	-1.7	-4.5	-2.0	0.2	4.2		
IM Global Fixed Income (MF) Median			-1.5	2.3	-1.7	-0.2	1.1	5.3		
BrandywineGLOBAL - Global Opportunities Bd IS Rank			97	97	95	86	83	93		
<b>Domestic Equity</b>	<b>636,105</b>	<b>40.2</b>								
<b>Nuveen Large Cap Responsible Equity R6</b>	<b>636,105</b>	<b>40.2</b>	<b>-0.4</b>	<b>18.2</b>	<b>6.0</b>	<b>12.6</b>	<b>11.7</b>	<b>14.5</b>	<b>11/2020</b>	<b>Maintain</b>
<i>Russell 3000 Index</i>			2.6	23.8	8.0	13.9	12.5	16.0		
IM U.S. Multi-Cap Core Equity (MF) Median			1.5	20.2	6.4	12.0	10.6	14.4		
Nuveen Large Cap Responsible Equity R6 Rank			70	59	54	43	28	50		

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# Manager Performance

Community Foundation of the Ozarks - ESG

As of December 31, 2024

	Allocation		Performance(%)							Manager Status
	Market Value (\$)	%	QTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
<b>International Equity</b>	<b>365,289</b>	<b>23.1</b>								
<b>DFA International Sustainability Core I</b>	<b>121,633</b>	<b>7.7</b>	<b>-7.6</b>	<b>5.0</b>	<b>0.8</b>	<b>5.1</b>	<b>5.8</b>	<b>8.1</b>	<b>11/2020</b>	<b>Maintain</b>
<i>MSCI EAFE (Net)</i>			-8.1	3.8	1.6	4.7	5.2	8.6		
IM International Large Cap Core Equity (MF) Median			-8.0	3.8	1.0	4.6	4.7	7.9		
DFA International Sustainability Core I Rank			46	37	55	36	5	46		
<b>American Funds EuroPacific Gr F3</b>	<b>123,880</b>	<b>7.8</b>	<b>-7.0</b>	<b>5.0</b>	<b>-2.0</b>	<b>3.9</b>	<b>5.6</b>	<b>13.7</b>	<b>11/2022</b>	<b>Maintain</b>
<i>MSCI AC World ex USA (Net)</i>			-7.6	5.5	0.8	4.1	4.8	15.0		
IM International Large Cap Core Equity (MF) Median			-8.0	3.8	1.0	4.6	4.7	14.6		
American Funds EuroPacific Gr F3 Rank			31	36	96	70	11	67		
<b>ARGA Emerging Markets Value Fund</b>	<b>62,980</b>	<b>4.0</b>	<b>-9.0</b>	<b>8.2</b>	<b>7.7</b>	<b>-</b>	<b>-</b>	<b>21.8</b>	<b>11/2022</b>	<b>Maintain</b>
<i>MSCI Emerging Markets Value (Net)</i>			-9.2	4.5	0.2	2.0	2.8	14.2		
IM Emerging Markets Equity (MF) Median			-6.8	6.4	-3.0	1.5	3.3	13.5		
ARGA Emerging Markets Value Fund Rank			91	28	1	-	-	3		
<b>GQG Partners Emerging Markets Equity I</b>	<b>56,796</b>	<b>3.6</b>	<b>-7.1</b>	<b>6.2</b>	<b>2.7</b>	<b>7.2</b>	<b>-</b>	<b>16.2</b>	<b>11/2022</b>	<b>Maintain</b>
<i>MSCI Emerging Markets Growth (Net)</i>			-6.9	10.3	-3.9	1.3	4.3	14.4		
IM Emerging Markets Equity (MF) Median			-6.8	6.4	-3.0	1.5	3.3	13.5		
GQG Partners Emerging Markets Equity I Rank			59	52	7	4	-	20		
<b>Real Assets</b>	<b>56,357</b>	<b>3.6</b>								
<b>Cohen &amp; Steers Instl Realty Shares</b>	<b>56,357</b>	<b>3.6</b>	<b>-8.6</b>	<b>6.2</b>	<b>-3.4</b>	<b>4.6</b>	<b>6.7</b>	<b>9.2</b>	<b>11/2022</b>	<b>Maintain</b>
<i>FTSE NAREIT All Equity REITs</i>			-8.2	4.9	-4.3	3.3	5.8	7.8		
IM Real Estate Sector (MF) Median			-6.9	6.0	-4.1	3.4	5.1	8.5		
Cohen & Steers Instl Realty Shares Rank			93	46	28	15	7	39		

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**Community Foundation of the Ozarks - ESG Aware Pool**

**Annual Fee & Active vs. Passive Analysis**

**December 31, 2024**

Investment Manager	Allocation (\$)	Target Allocation (%)	Active or Passive	% Passive	Manager Annual Fee / Expense Ratio	Median Category Expense Ratio	Annual Expenses (E*1)
<b>Community Foundation of the Ozarks - ESG Aware Pool</b>							
Harbor Core Bond Fund Retirement (HCBRX)	\$ 365,816	25.0%	Active		0.26%	0.53%	\$ 951
Federated High Yield Bond Instl (FIHBX)	\$ 46,474	3.0%	Active		0.50%	0.76%	\$ 232
BrandywineGlobal Global Opportunities (GOBSX)	\$ 26,924	2.0%	Active		0.56%	0.76%	\$ 151
Nuveen Large Cap Responsible Equity Fund (TISCX)	\$ 636,105	41.0%	Passive	41.0%	0.18%	0.79%	\$ 1,145
DFA International Sustainability Core (DFSPX)	\$ 121,633	8.5%	Active		0.24%	1.03%	\$ 292
American Funds Europacific Growth (FEUPX)	\$ 123,880	8.5%	Active		0.47%	1.03%	\$ 582
Arga Emerging Markets Value Fund (ARMIX)	\$ 62,980	4.0%	Active		0.90%	1.15%	\$ 567
GQG Parnters Emerging Market Equity (GQGIX)	\$ 56,796	4.0%	Active		0.98%	1.15%	\$ 557
Cohen & Steers Realty Shares (CSRIX)	\$ 56,357	4.0%	Active		0.75%	0.99%	\$ 423
<b>Total Investments</b>	<b>\$ 1,496,965</b>	<b>100.0%</b>	<b>Total Passive</b>	<b>41.0%</b>	<b>0.33%</b>	<b>0.80%</b>	<b>\$ 4,900</b>
<b>Itemized Investment Expenses</b>					<b>Expense Summary (%)</b>	<b>Expense Summary (\$)</b>	
<b>Weighted Average Investment Manager Annual Fees</b>					<b>0.33%</b>	<b>\$ 4,900</b>	
<b>Fiducient Advisory Annual Fee<sup>1</sup></b>					<b>0.12%</b>	<b>\$ 1,796</b>	
<b>Annual Custodial Fees<sup>2</sup></b>					<b>0.00%</b>	<b>\$ -</b>	
<b>Total Annualized Investment-Related Fees</b>					<b>0.45%</b>	<b>\$ 6,696</b>	

<sup>1</sup> 12 basis points on the first \$100 million in assets; 8 basis points on all assets > \$100 million & < \$200 million, 6 basis points on assets > \$200 million.

<sup>2</sup> No annual custody fee and a maximum cost of \$25 per mutual fund trade at Schwab Institutional.