



Community Foundation of the Ozarks - ESG Aware Pool

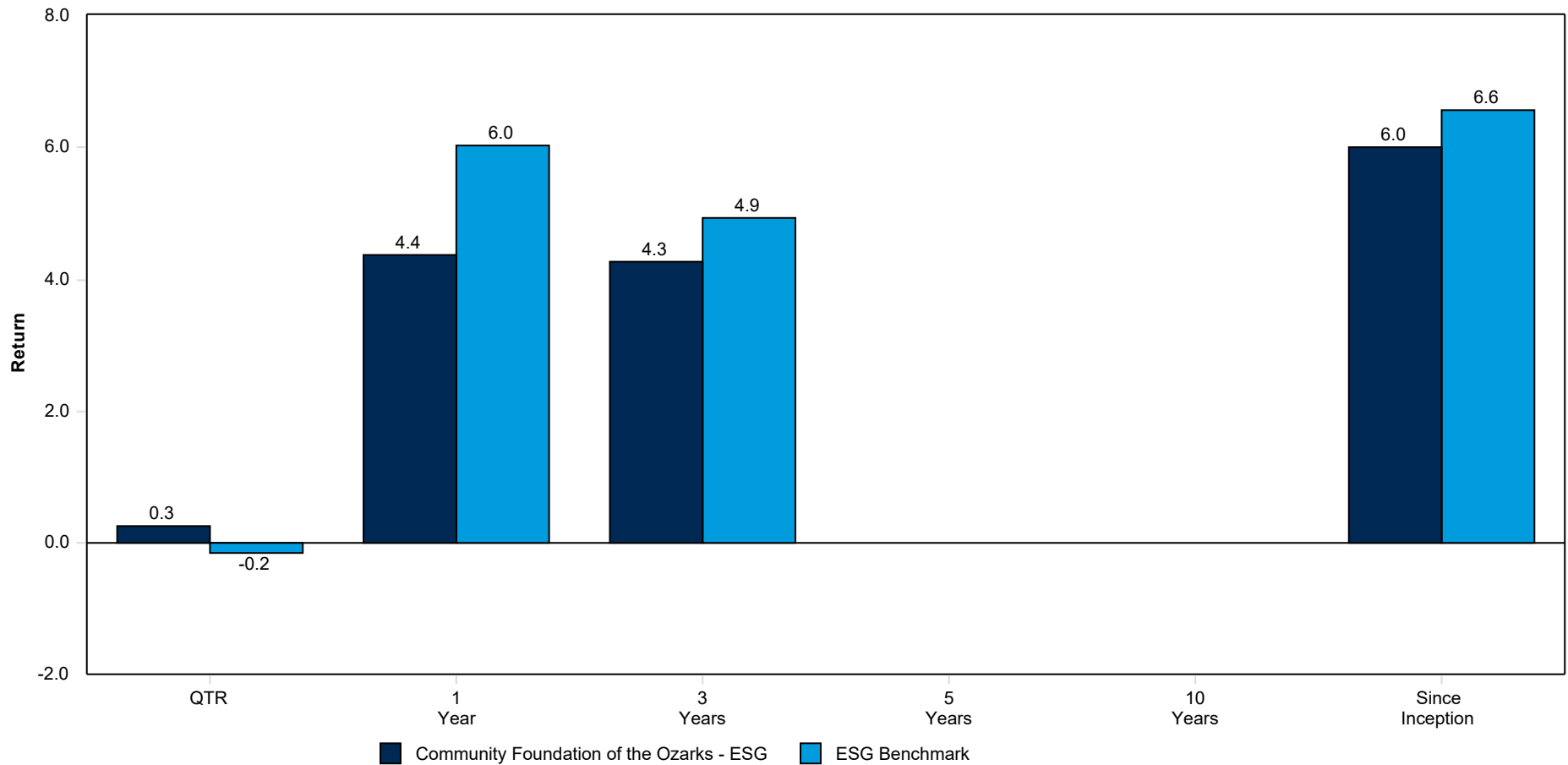
Quarterly Investment Review - First Quarter 2025

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Community Foundation of the Ozarks

March 31, 2025

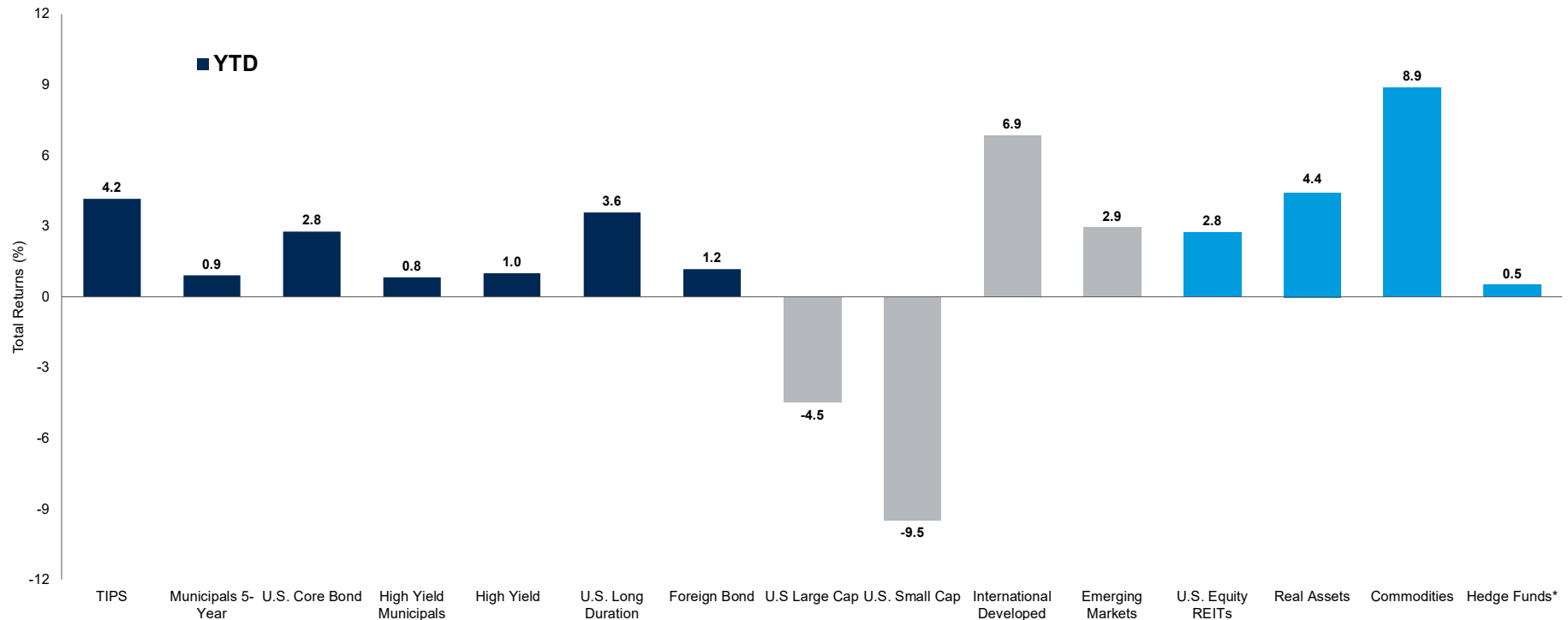


	Current Quarter	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Community Foundation of the Ozarks - ESG	0.27	4.38	4.26	-	-	-	6.01	11/2020
ESG Benchmark	-0.15	6.04	4.94	-	-	-	6.58	11/2020

Client portfolio performance is presented net of underlying investment manager and Fiducient Advisors' fees.



Asset Class Returns



Source: Morningstar Direct. As of March 31, 2025. *Hedge fund returns as of February 28, 2025.

Fixed Income (1Q 2025)

+ Fixed income markets were broadly positive as interest rates declined during the quarter. Growing concerns regarding the U.S. economy pushed investors to seek “safe haven” assets, fueling the move lower in rates. Longer duration bonds, core fixed income, and inflation protected bonds fared best.

+ Despite elevated volatility in riskier segments of the market and spreads widening, high yield bonds generated a positive return. All in yields remain attractive and demand remains reasonably strong.

Equity (1Q 2025)

- U.S. equity markets came under pressure in the quarter. Evolving trade policy (i.e., tariffs) and other government actions drove uncertainty and reduced optimism. Much of the sell-off was centered on AI related and other growth areas of the market while value outperformed.

+ It was a strong quarter for non-U.S. markets as developed regions led the way, followed by emerging markets. Europe was particularly strong posting a double-digit return, while China, Brazil and Mexico helped propel emerging markets.

Real Asset / Alternatives (1Q 2025)

+ REITs generated a positive return, benefitting from the declining interest rate environment. More defensive areas, such as health care and infrastructure, outperformed.

+ Real Assets had favorable results as inflation expectations moved higher in reaction to foreign policy. Infrastructure, natural resource equities and inflation linked bonds all contributed.

+ Commodities were among the strongest asset classes during the period benefiting from robust precious metal performance and strong energy returns.

See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss.

Indices cannot be invested in directly.



Community Foundation of the Ozarks

As of March 31, 2025

	Allocation		Performance(%)											
	Market Value (\$)	%	QTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2024	2023	2022	Since Origination	Inception Date
Total Fund Composite														
Community Foundation of the Ozarks - ESG	1,593,273	100.0	0.3	3.0	4.4	4.3	-	-	-	9.1	16.1	-16.6	6.0	11/2020
<i>ESG Benchmark</i>			-0.2	4.3	6.0	4.9	-	-	-	11.4	16.4	-15.8	6.6	
<i>CPI + 4%</i>			1.6	5.1	6.5	7.7	-	-	-	7.0	7.5	10.7	8.9	
Asset Class Composites														
Domestic Equity	736,107	46.2	-3.0	2.5	4.0	7.3	-	-	-	18.1	22.4	-17.8	12.1	11/2020
<i>Russell 3000 Index</i>			-4.7	3.9	7.2	8.2	18.2	12.5	11.8	23.8	26.0	-19.2	13.8	
International Equity	450,352	28.3	4.3	2.7	3.9	4.9	-	-	-	5.9	19.3	-18.6	7.5	11/2020
<i>MSCI AC World ex USA (Net)</i>			5.2	5.1	6.1	4.5	10.9	4.5	5.0	5.5	15.6	-16.0	7.8	
<i>MSCI EAFE (Net)</i>			6.9	5.3	4.9	6.1	11.8	5.3	5.4	3.8	18.2	-14.5	9.8	
Real Assets	78,743	4.9	3.1	9.4	10.1	-	-	-	-	6.2	12.7	-	10.0	10/2022
<i>FTSE NAREIT Equity REIT Index</i>			0.9	9.9	9.9	-0.6	11.3	7.2	5.3	8.7	13.7	-24.3	11.5	
Fixed Income	305,390	19.2	2.7	4.7	4.8	0.8	-	-	-	1.3	6.8	-13.1	-0.5	11/2020
<i>Blmbg. U.S. Aggregate</i>			2.8	4.8	4.9	0.5	-0.4	1.6	1.5	1.3	5.5	-13.0	-1.1	
Schwab Cash	6,588	0.4												

Client portfolio performance is presented net of underlying investment manager and Fiducient Advisors' fees. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



Manager Performance

Community Foundation of the Ozarks - ESG

As of March 31, 2025

	Allocation		Performance(%)							Manager Status
	Market Value (\$)	%	QTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
Community Foundation of the Ozarks - ESG	1,593,273	100.0	0.3	4.4	4.3	-	-	6.0	11/2020	
ESG Benchmark			-0.2	6.0	4.9	-	-	6.6		
CPI + 4%			1.6	6.5	7.7	-	-	8.9		
Short Term Liquidity	22,681	1.4								
Fixed Income	305,390	19.2								
Harbor Core Bond Retirement - IR&M	272,984	17.1	2.7	5.0	0.5	0.0	-	3.9	02/2024	Maintain
Blmbg. U.S. Aggregate			2.8	4.9	0.5	-0.4	1.5	3.7		
IM U.S. Broad Market Core Fixed Income (MF) Median			2.7	5.0	0.5	0.2	1.5	3.8		
Harbor Core Bond Retirement - IR&M Rank			48	42	44	66	-	47		
Federated Instl High Yield Bond Instl	32,406	2.0	1.0	6.5	3.9	6.3	4.6	8.8	11/2022	Maintain
Blmbg. U.S. Corp: High Yield			1.0	7.7	5.0	7.3	5.0	10.0		
IM U.S. High Yield Bonds (MF) Median			0.8	6.6	4.2	6.6	4.1	9.0		
Federated Instl High Yield Bond Instl Rank			30	57	61	61	26	59		
Domestic Equity	736,107	46.2								
Nuveen Large Cap Responsible Equity R6	736,107	46.2	-3.2	4.0	7.3	17.2	11.2	12.8	11/2020	Maintain
Russell 3000 Index			-4.7	7.2	8.2	18.2	11.8	13.8		
IM U.S. Multi-Cap Core Equity (MF) Median			-4.8	4.5	7.0	16.7	10.1	12.5		
Nuveen Large Cap Responsible Equity R6 Rank			29	60	46	45	23	47		

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Manager Performance

Community Foundation of the Ozarks - ESG

As of March 31, 2025

	Allocation		Performance(%)							Manager Status
	Market Value (\$)	%	QTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
International Equity	450,352	28.3								
DFA International Sustainability Core I	152,322	9.6	6.2	5.9	5.8	12.6	5.9	9.1	11/2020	Maintain
MSCI EAFE (Net)			6.9	4.9	6.1	11.8	5.4	9.8		
IM International Large Cap Core Equity (MF) Median			6.9	5.2	5.5	12.1	5.1	9.2		
DFA International Sustainability Core I Rank			62	38	42	36	13	55		
American Funds EuroPacific Gr F3	146,224	9.2	2.6	0.3	3.3	9.9	5.3	13.4	11/2022	Maintain
MSCI AC World ex USA (Net)			5.2	6.1	4.5	10.9	5.0	15.8		
IM International Large Cap Core Equity (MF) Median			6.9	5.2	5.5	12.1	5.1	15.9		
American Funds EuroPacific Gr F3 Rank			94	99	93	74	38	86		
ARGA Emerging Markets Value Fund	75,851	4.8	7.4	14.9	11.0	-	-	22.9	11/2022	Maintain
MSCI Emerging Markets Value (Net)			4.3	7.6	2.8	9.8	3.2	14.6		
IM Emerging Markets Equity (MF) Median			2.5	5.8	1.4	8.2	3.5	13.1		
ARGA Emerging Markets Value Fund Rank			2	4	1	-	-	2		
GQG Partners Emerging Markets Equity I	75,956	4.8	-0.3	-4.1	5.4	11.8	-	14.3	11/2022	Maintain
MSCI Emerging Markets Growth (Net)			1.7	8.5	0.2	6.1	4.1	13.6		
IM Emerging Markets Equity (MF) Median			2.5	5.8	1.4	8.2	3.5	13.1		
GQG Partners Emerging Markets Equity I Rank			82	94	7	12	-	33		
Real Assets	78,743	4.9								
Cohen & Steers Instl Realty Shares	78,743	4.9	3.2	10.1	-0.4	10.8	6.5	9.6	11/2022	Maintain
FTSE NAREIT All Equity REITs			2.8	9.2	-1.6	9.6	5.7	8.2		
IM Real Estate Sector (MF) Median			1.7	9.1	-1.8	9.6	4.8	8.7		
Cohen & Steers Instl Realty Shares Rank			15	31	16	20	5	24		

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Annual Fee & Active vs. Passive Analysis

March 31, 2025

Investment Manager	Allocation (\$)	Target Allocation (%)		Active or Passive	% Passive		Manager Annual Fee / Expense Ratio	Median Category Expense Ratio	Annual Expenses (E*I)
Community Foundation of the Ozarks - ESG Aware Pool									
Schwab Government Money Market (SNVXX)	\$ 22,681	1.0%		N/A			0.36%	0.50%	\$ 82
Harbor Core Bond Fund Retirement (HCBRX)	\$ 272,984	17.0%		Active			0.26%	0.53%	\$ 710
Federated High Yield Bond Instl (FIHBX)	\$ 32,406	2.0%		Active			0.50%	0.76%	\$ 162
Nuveen Large Cap Responsible Equity Fund (TISCX)	\$ 736,107	47.0%		Passive	47.0%		0.17%	0.79%	\$ 1,251
DFA International Sustainability Core (DFSPX)	\$ 152,322	9.5%		Active			0.24%	1.03%	\$ 366
American Funds Europacific Growth (FEUPX)	\$ 146,224	9.5%		Active			0.47%	1.03%	\$ 687
Arga Emerging Markets Value Fund (ARMIX)	\$ 75,851	4.5%		Active			0.87%	1.15%	\$ 660
GQG Parnters Emerging Market Equity (GQGIX)	\$ 75,956	4.5%		Active			0.98%	1.15%	\$ 744
Cohen & Steers Realty Shares (CSRIX)	\$ 78,743	5.0%		Active			0.75%	0.99%	\$ 591
Total Investments	\$ 1,593,274	100.0%		Total Passive	47.0%		0.33%	0.83%	\$ 5,252
Itemized Investment Expenses							Expense Summary (%)	Expense Summary (\$)	
Weighted Average Investment Manager Annual Fees							0.33%	\$ 5,252	
Fiducient Advisory Annual Fee ¹							0.09%	\$ 1,371	
Annual Custodial Fees ²							0.00%	\$ -	
Total Annualized Investment-Related Fees							0.42%	\$ 6,623	

¹ 12 basis points on the first \$100 million in assets; 8 basis points on all assets > \$100 million & < \$200 million, 6 basis points on assets >\$200 million.

² No annual custody fee and a maximum cost of \$25 per mutual fund trade at Schwab Institutional.