



## Community Foundation of the Ozarks

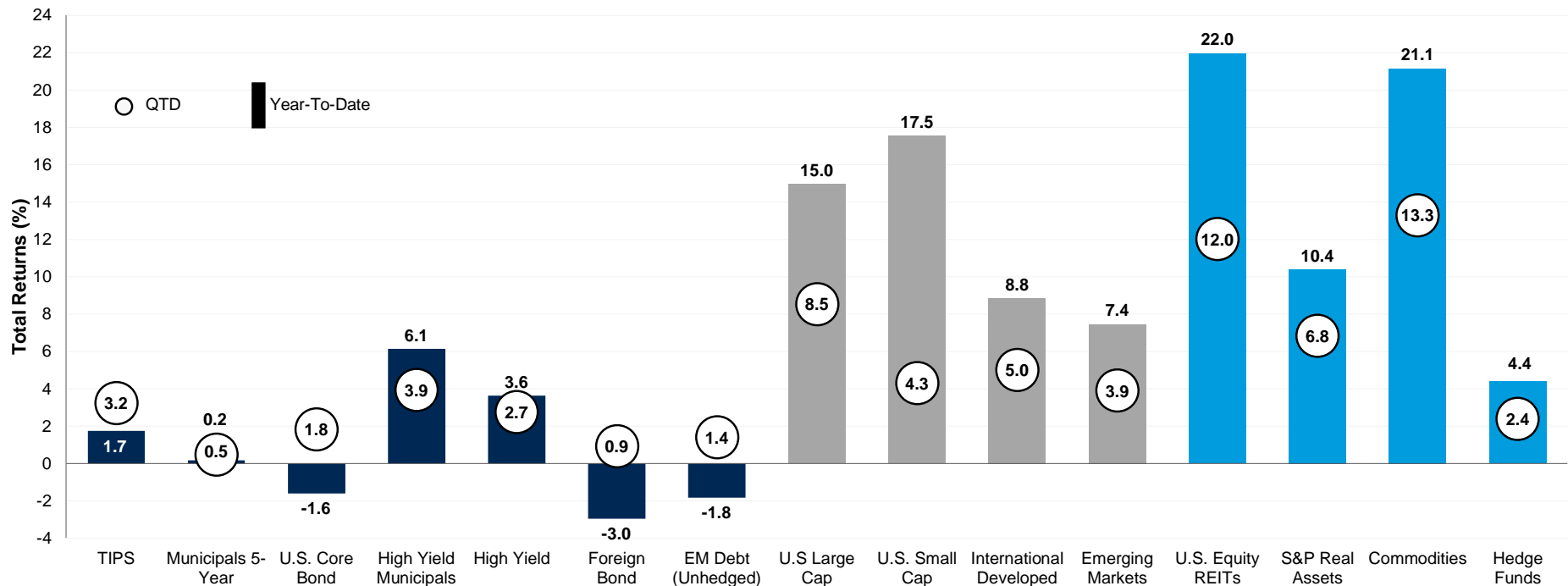
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## Quarterly Investment Review - Second Quarter 2021

*This report is intended for the exclusive use of clients or prospective clients of Fiducient Advisors. The information contained herein is intended for the recipient, is confidential and may not be disseminated or distributed to any other person without prior approval. Any dissemination or distribution is strictly prohibited. Information has been obtained from a variety of sources believed to be reliable though not independently verified. Any forecasts represent future expectations and actual returns; volatilities and correlations will differ from forecasts. This report does not represent a specific investment recommendation. Please consult with your advisor, attorney and accountant, as appropriate, regarding specific advice.*

*Past performance does not indicate future performance and there is possibility of a loss.*

# Market Themes



\*Hedge fund returns are lagged 1 month. Sources: FactSet, J.P. Morgan, Russell, MSCI, FTSE Russell, Alerian. Hedge Funds returns as of 5/31/21/21. All other returns as of 6/30/21.

## Fixed Income

- + Interest rates moved lower at the longer end of the curve and were slightly higher inside of 5-years.
- + Investment grade and high yield spreads compressed during the quarter.

## Equity

- + Optimism continued into the 2<sup>nd</sup> quarter as vaccinations continue to progress and many restrictions were lifted across the country.
- Emerging market equities lagged their developed market counterparts as many developing countries struggled to control Covid-19 outbreaks.

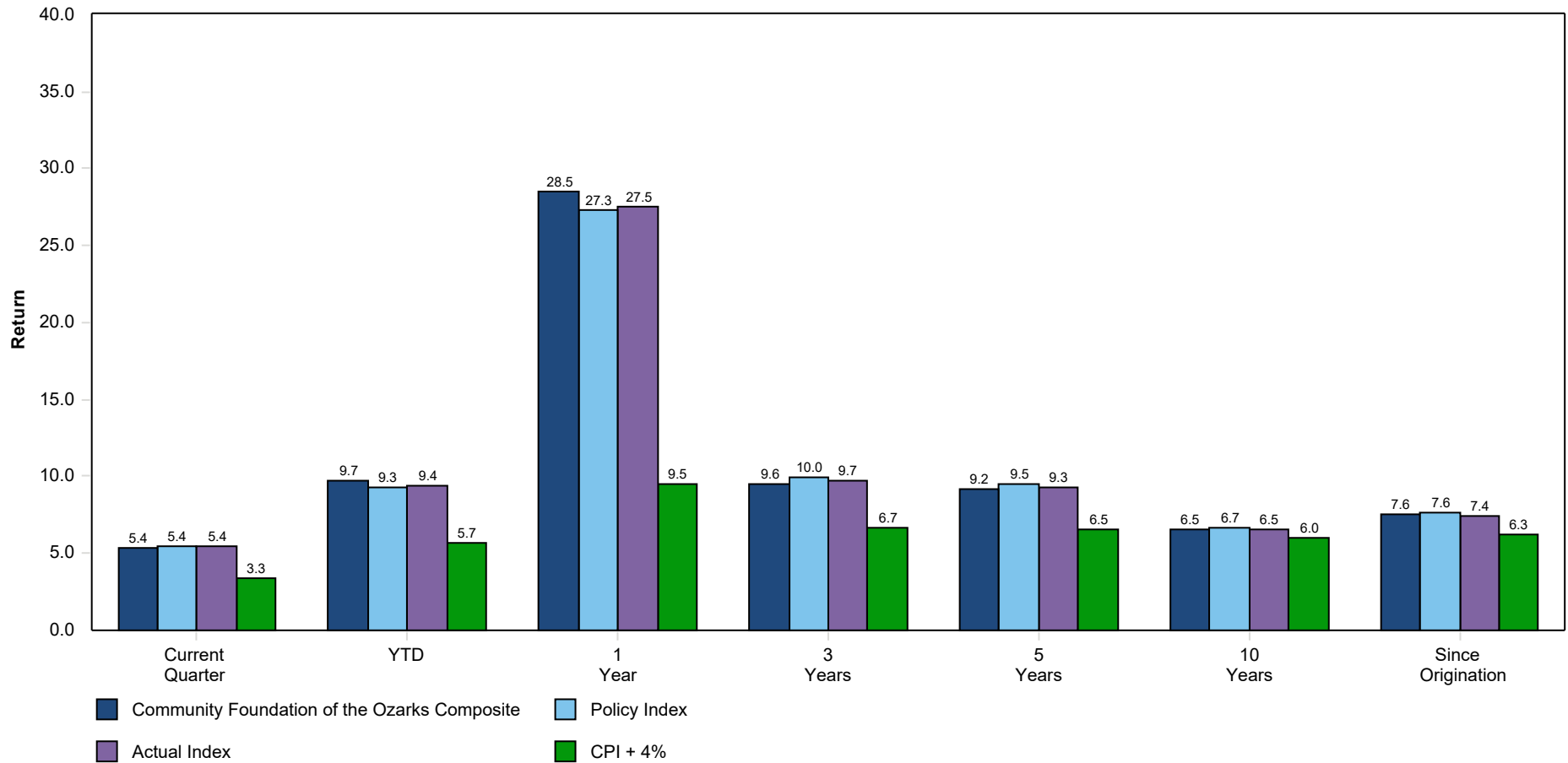
## Real Asset / Alternatives

- + REITs continued to benefit from increasing demand and low interest rates.
- + Commodities benefitted most from large increases in energy, namely oil, although strong performance was broad based across sectors.

See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss.

# Community Foundation of the Ozarks

June 30, 2021



	Current Quarter	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Origination	Origination Date
<b>Community Foundation of the Ozarks Composite</b>	<b>5.39</b>	<b>9.70</b>	<b>28.53</b>	<b>9.56</b>	<b>9.23</b>	<b>6.03</b>	<b>6.55</b>	<b>7.59</b>	<b>01/01/2003</b>
Policy Index	5.42	9.31	27.34	9.98	9.49	6.45	6.67	7.62	01/01/2003
Actual Index	5.42	9.40	27.51	9.71	9.29	6.28	6.54	7.42	01/01/2003
CPI + 4%	3.35	5.65	9.54	6.67	6.54	5.99	5.96	6.27	01/01/2003

# Community Foundation of the Ozarks

As of June 30, 2021

	Allocation		Performance(%)												Fund & Cat Avg Exp Ratio	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	2020	2019	2018	Since Origination		Origination Date
<b>Total Fund Composite</b>																
<b>Community Foundation of the Ozarks Composite</b>	<b>250,090,150</b>	<b>100.0</b>	<b>5.4</b>	<b>9.7</b>	<b>28.5</b>	<b>28.5</b>	<b>9.6</b>	<b>9.2</b>	<b>6.0</b>	<b>6.5</b>	<b>9.9</b>	<b>16.1</b>	<b>-6.0</b>	<b>7.6</b>	<b>01/01/2003</b>	
Policy Index			5.4	9.3	27.3	27.3	10.0	9.5	6.4	6.7	10.3	17.3	-6.2	7.6		
Actual Index			5.4	9.4	27.5	27.5	9.7	9.3	6.3	6.5	9.4	17.5	-6.4	7.4		
CPI + 4%			3.3	5.7	9.5	9.5	6.7	6.5	6.0	6.0	5.4	6.4	6.0	6.3		
<b>Asset Class Composites</b>																
<b>US Equity</b>	<b>79,880,098</b>	<b>31.9</b>	<b>7.8</b>	<b>15.9</b>	<b>47.7</b>	<b>47.7</b>	<b>18.3</b>	<b>17.6</b>	<b>13.2</b>	<b>13.1</b>	<b>20.8</b>	<b>30.8</b>	<b>-6.3</b>	<b>10.9</b>	<b>01/01/2003</b>	
Russell 3000 Index			8.2	15.1	44.2	44.2	18.7	17.9	14.0	14.7	20.9	31.0	-5.2	11.5		
<b>International Equity</b>	<b>63,827,663</b>	<b>25.5</b>	<b>5.6</b>	<b>10.3</b>	<b>41.9</b>	<b>41.9</b>	<b>11.6</b>	<b>12.0</b>	<b>5.8</b>	<b>6.7</b>	<b>14.8</b>	<b>20.9</b>	<b>-13.1</b>	<b>9.0</b>	<b>01/01/2003</b>	
MSCI AC World ex USA (Net)			5.5	9.2	35.7	35.7	9.4	11.1	5.3	5.4	10.7	21.5	-14.2	8.4		
MSCI EAFE (Net)			5.2	8.8	32.4	32.4	8.3	10.3	5.0	5.9	7.8	22.0	-13.8	7.7		
<b>Real Assets</b>	<b>21,607,270</b>	<b>8.6</b>	<b>10.7</b>	<b>22.1</b>	<b>31.8</b>	<b>31.8</b>	<b>-2.2</b>	<b>0.2</b>	<b>-2.1</b>	<b>-0.3</b>	<b>-22.5</b>	<b>7.0</b>	<b>-5.5</b>	<b>4.8</b>	<b>01/01/2003</b>	
Real Assets Composite Index			10.6	21.9	35.6	35.6	1.0	1.9	-0.7	0.6	-17.5	9.2	-6.1	5.3		
<b>Hedge Funds</b>	<b>32,313,037</b>	<b>12.9</b>	<b>2.4</b>	<b>4.2</b>	<b>14.2</b>	<b>14.2</b>	<b>4.3</b>	<b>5.1</b>	<b>3.6</b>	<b>4.4</b>	<b>7.5</b>	<b>5.5</b>	<b>-2.5</b>	<b>4.2</b>	<b>02/01/2006</b>	
HFRI Fund of Funds Composite Index			2.7	4.8	18.1	18.1	6.3	6.1	4.1	3.8	10.9	8.4	-4.0	3.1		
HFRI Fund Weighted Composite Index			4.0	10.0	27.4	27.4	8.7	7.9	5.6	5.1	11.8	10.4	-4.7	5.0		
<b>Broad Fixed Income</b>	<b>41,813,678</b>	<b>16.7</b>	<b>1.8</b>	<b>-0.6</b>	<b>2.9</b>	<b>2.9</b>	<b>5.7</b>	<b>3.2</b>	<b>3.0</b>	<b>3.1</b>	<b>7.6</b>	<b>8.8</b>	<b>-0.2</b>	<b>4.3</b>	<b>01/01/2003</b>	
Fixed Income Composite Index			2.1	-1.4	1.6	1.6	5.2	2.9	2.9	3.0	7.5	8.6	-0.2	4.1		
<b>Schwab Cash</b>	<b>10,648,404</b>	<b>4.3</b>														

Mission Related Investments: \$3,936,106.77 Guaranty Cash: \$9,662,377.48

Mission Related Investments and Guaranty Cash are managed by the Foundation and are not included in the Community Foundation of the Ozarks Composite market values and/or returns.

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# Community Foundation of the Ozarks

As of June 30, 2021

	Allocation		Performance(%)										Fund & Cat Avg Exp Ratio	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2020	2019	Since Origination		Origination Date
<b>Total Fund Composite</b>														
<b>Community Foundation of the Ozarks Composite</b>	<b>250,090,150</b>	<b>100.0</b>	<b>5.4</b>	<b>9.7</b>	<b>28.5</b>	<b>28.5</b>	<b>9.6</b>	<b>6.0</b>	<b>6.5</b>	<b>9.9</b>	<b>16.1</b>	<b>7.6</b>	<b>01/01/2003</b>	
Policy Index			5.4	9.3	27.3	27.3	10.0	6.4	6.7	10.3	17.3	7.6		
Actual Index			5.4	9.4	27.5	27.5	9.7	6.3	6.5	9.4	17.5	7.4		
CPI + 4%			3.3	5.7	9.5	9.5	6.7	6.0	6.0	5.4	6.4	6.3		
<b>US Equity</b>														
<b>Russell 3000 Index</b>	<b>79,880,098</b>	<b>31.9</b>	<b>7.8</b>	<b>15.9</b>	<b>47.7</b>	<b>47.7</b>	<b>18.3</b>	<b>13.2</b>	<b>13.1</b>	<b>20.8</b>	<b>30.8</b>	<b>10.9</b>	<b>01/01/2003</b>	
Russell 3000 Index			8.2	15.1	44.2	44.2	18.7	14.0	14.7	20.9	31.0	11.5		
<b>Large Cap</b>														
<b>Schwab S&amp;P 500 Index (SWPPX)</b>	<b>56,909,736</b>	<b>22.8</b>	<b>8.5</b>	<b>15.2</b>	<b>40.8</b>	<b>40.8</b>	<b>18.6</b>	<b>14.0</b>	<b>14.8</b>	<b>18.4</b>	<b>31.4</b>	<b>16.4</b>	<b>02/01/2021</b>	<b>0.02</b>
S&P 500			8.5	15.3	40.8	40.8	18.7	14.1	14.8	18.4	31.5	16.4		
IM U.S. Large Cap Core Equity (MF) Median			8.0	14.9	40.2	40.2	17.4	12.7	13.4	16.0	29.7	16.2		0.77
Schwab S&P 500 Index (SWPPX) Rank			33	43	46	46	32	17	16	40	30	44		
<b>Mid Cap</b>														
<b>Vanguard Mid Capitalization Index Ins (VMCIX)</b>	<b>15,175,920</b>	<b>6.1</b>	<b>7.6</b>	<b>15.3</b>	<b>46.9</b>	<b>46.9</b>	<b>16.5</b>	<b>12.2</b>	<b>13.1</b>	<b>18.3</b>	<b>31.0</b>	<b>15.9</b>	<b>02/01/2021</b>	<b>0.04</b>
Vanguard Spliced Mid Cap Index (Net)			7.6	15.3	46.9	46.9	16.5	12.2	13.2	18.2	31.1	15.9		
IM U.S. Mid Cap Core Equity (MF) Median			5.2	16.6	48.4	48.4	13.1	9.2	10.9	10.0	28.1	16.5		0.99
Vanguard Mid Capitalization Index Ins (VMCIX) Rank			8	68	60	60	9	12	6	19	20	65		
<b>Small Cap</b>														
<b>PIMCO StocksPLUS Small Institutional (PSCSX)</b>	<b>3,585,992</b>	<b>1.4</b>	<b>4.5</b>	<b>17.7</b>	<b>65.5</b>	<b>65.5</b>	<b>13.3</b>	<b>11.9</b>	<b>13.6</b>	<b>19.8</b>	<b>26.8</b>	<b>29.0</b>	<b>09/20/2019</b>	<b>0.75</b>
Russell 2000 Index			4.3	17.5	62.0	62.0	13.5	11.4	12.3	20.0	25.5	28.4		
IM U.S. Small Cap Core Equity (MF) Median			4.0	19.8	60.8	60.8	11.2	9.7	11.0	10.4	23.9	24.3		1.06
PIMCO StocksPLUS Small Institutional (PSCSX) Rank			33	67	30	30	22	8	3	14	19	12		
<b>Wellington Small Cap Opportunities CIT[CE]</b>	<b>4,208,450</b>	<b>1.7</b>	<b>2.3</b>	<b>10.4</b>	<b>55.3</b>	<b>55.3</b>	<b>14.1</b>	<b>12.3</b>	<b>14.3</b>	<b>17.8</b>	<b>30.5</b>	<b>21.6</b>	<b>10/01/2019</b>	<b>0.90</b>
Russell 2000 Index			4.3	17.5	62.0	62.0	13.5	11.4	12.3	20.0	25.5	28.5		
IM U.S. Small Cap Core Equity (MF) Median			4.0	19.8	60.8	60.8	11.2	9.7	11.0	10.4	23.9	23.2		1.06
Wellington Small Cap Opportunities CIT[CE] Rank			86	97	71	71	13	4	1	21	6	59		
<b>International Equity</b>														
<b>MSCI AC World ex USA (Net)</b>	<b>63,827,663</b>	<b>25.5</b>	<b>5.6</b>	<b>10.3</b>	<b>41.9</b>	<b>41.9</b>	<b>11.6</b>	<b>5.8</b>	<b>6.7</b>	<b>14.8</b>	<b>20.9</b>	<b>9.0</b>	<b>01/01/2003</b>	
MSCI AC World ex USA (Net)			5.5	9.2	35.7	35.7	9.4	5.3	5.4	10.7	21.5	8.4		
MSCI EAFE (Net)			5.2	8.8	32.4	32.4	8.3	5.0	5.9	7.8	22.0	7.7		

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†6/30/21 market value and/or return using manager statement, estimate, or previous month-end statement.

# Community Foundation of the Ozarks

As of June 30, 2021

	Allocation		Performance(%)										Fund & Cat Avg Exp Ratio	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2020	2019	Since Origination		Origination Date
<b>International Developed Equity</b>														
<b>Dodge &amp; Cox International Stock (DODFX)</b>	<b>22,616,588</b>	<b>9.0</b>	<b>4.7</b>	<b>12.2</b>	<b>40.4</b>	<b>40.4</b>	<b>7.5</b>	<b>3.5</b>	<b>5.5</b>	<b>2.1</b>	<b>22.8</b>	<b>16.5</b>	<b>09/20/2019</b>	<b>0.63</b>
MSCI AC World ex USA Value (Net)			4.3	11.7	37.6	37.6	5.2	2.4	3.5	-0.8	15.7	12.9		
MSCI EAFE Value Index (Net)			3.0	10.7	33.5	33.5	3.8	1.9	3.9	-2.6	16.1	11.4		
IM International Large Cap Value Equity (MF) Median			3.5	10.7	35.9	35.9	5.1	2.4	3.7	2.5	18.5	13.5		0.98
Dodge & Cox International Stock (DODFX) Rank			12	40	13	13	11	5	1	53	8	19		
<b>Harding Loevner International Eq Instl (HLMIX)</b>	<b>21,694,802</b>	<b>8.7</b>	<b>5.4</b>	<b>6.3</b>	<b>34.1</b>	<b>34.1</b>	<b>11.4</b>	<b>8.4</b>	<b>7.9</b>	<b>20.3</b>	<b>25.2</b>	<b>22.2</b>	<b>09/20/2019</b>	<b>0.81</b>
MSCI EAFE Growth Index (Net)			7.4	6.8	31.0	31.0	12.5	7.8	7.8	18.3	27.9	19.5		
MSCI AC World ex USA Growth (Net)			6.6	6.5	33.7	33.7	13.2	8.1	7.3	22.2	27.3	22.2		
IM International Large Cap Growth Equity (MF) Median			6.2	6.6	33.7	33.7	12.2	6.9	6.8	16.7	27.0	20.3		1.01
Harding Loevner International Eq Instl (HLMIX) Rank			61	70	49	49	64	22	24	41	82	39		
<b>Emerging Markets</b>														
<b>PIMCO RAE Emerging Markets Instl (PEIFX)</b>	<b>10,433,958</b>	<b>4.2</b>	<b>8.2</b>	<b>20.3</b>	<b>56.1</b>	<b>56.1</b>	<b>9.0</b>	<b>N/A</b>	<b>N/A</b>	<b>0.9</b>	<b>13.7</b>	<b>48.5</b>	<b>09/24/2020</b>	<b>0.76</b>
MSCI Emerging Markets Value (Net)			5.7	10.0	41.6	41.6	7.8	3.3	1.8	5.5	12.0	32.1		
IM Emerging Markets Equity (MF) Median			5.1	8.0	41.9	41.9	11.2	6.1	4.3	17.5	20.1	27.4		1.19
PIMCO RAE Emerging Markets Instl (PEIFX) Rank			15	3	6	6	80	N/A	N/A	93	83	1		
<b>GQG Partners Emerging Markets Equity I (GQGIX)</b>	<b>9,082,315</b>	<b>3.6</b>	<b>5.4</b>	<b>4.0</b>	<b>40.9</b>	<b>40.9</b>	<b>15.5</b>	<b>N/A</b>	<b>N/A</b>	<b>34.0</b>	<b>21.1</b>	<b>23.2</b>	<b>09/20/2019</b>	<b>1.00</b>
MSCI Emerging Markets Growth (Net)			4.4	5.0	40.1	40.1	14.4	9.2	6.6	31.3	25.1	29.0		
IM Emerging Markets Equity (MF) Median			5.1	8.0	41.9	41.9	11.2	6.1	4.3	17.5	20.1	22.0		1.19
GQG Partners Emerging Markets Equity I (GQGIX) Rank			46	86	57	57	22	N/A	N/A	11	46	42		
<b>Real Assets</b>														
<b>Real Assets Composite Index</b>	<b>21,607,270</b>	<b>8.6</b>	<b>10.7</b>	<b>22.1</b>	<b>31.8</b>	<b>31.8</b>	<b>-2.2</b>	<b>-2.1</b>	<b>-0.3</b>	<b>-22.5</b>	<b>7.0</b>	<b>4.8</b>	<b>01/01/2003</b>	
Real Assets Composite Index			10.6	21.9	35.6	35.6	1.0	-0.7	0.6	-17.5	9.2	5.3		
<b>Real Estate Domestic</b>														
<b>iShares Core US REIT ETF (USRT)</b>	<b>13,721,369</b>	<b>5.5</b>	<b>12.0</b>	<b>21.9</b>	<b>38.0</b>	<b>38.0</b>	<b>10.1</b>	<b>8.3</b>	<b>8.8</b>	<b>-8.0</b>	<b>25.9</b>	<b>9.8</b>	<b>06/01/2019</b>	<b>0.08</b>
FTSE NAREIT Equity REIT Index			12.0	22.0	38.0	38.0	10.1	8.4	9.4	-8.0	26.0	9.8		
IM Real Estate Sector (MF) Median			12.1	20.9	34.6	34.6	11.3	8.4	9.0	-4.2	27.4	11.6		1.03
iShares Core US REIT ETF (USRT) Rank			57	28	24	24	69	53	60	83	63	71		
<b>Broad Real Assets</b>														
<b>DWS RREEF Real Assets Fund Instl (AAAZX)</b>	<b>7,885,902</b>	<b>3.2</b>	<b>8.6</b>	<b>15.2</b>	<b>32.7</b>	<b>32.7</b>	<b>10.8</b>	<b>5.6</b>	<b>5.0</b>	<b>3.9</b>	<b>21.8</b>	<b>16.9</b>	<b>02/01/2021</b>	<b>0.95</b>
Broad Real Assets			8.2	14.7	30.2	30.2	6.8	3.4	4.6	-3.7	19.7	14.9		

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	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2020	2019	Since Origination	
<b>Hedge Funds<sup>^</sup></b>	<b>32,313,037</b>	<b>12.9</b>	<b>2.4</b>	<b>4.2</b>	<b>14.2</b>	<b>14.2</b>	<b>4.3</b>	<b>3.6</b>	<b>4.4</b>	<b>7.5</b>	<b>5.5</b>	<b>4.2</b>	<b>02/28/2006</b>
HFRI Fund of Funds Composite Index			2.7	4.8	18.1	18.1	6.3	4.1	3.8	10.9	8.4	3.1	
HFRI Fund Weighted Composite Index			4.0	10.0	27.4	27.4	8.7	5.6	5.1	11.8	10.4	5.0	
<b>Southpoint Qualified Offshore Fund, LTD. (Equity Hedge)<sup>^</sup></b>	<b>3,749,912</b>	<b>1.5</b>	<b>3.2</b>	<b>5.8</b>	<b>30.1</b>	<b>30.1</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>21.8</b>	<b>02/01/2020</b>
<b>MIG Offshore Fund Ltd.(Equity Hedge)<sup>^</sup></b>	<b>2,513,727</b>	<b>1.0</b>	<b>3.7</b>	<b>5.3</b>	<b>14.3</b>	<b>14.3</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>14.3</b>	<b>07/31/2020</b>
<b>Field Street Offshore Fund, LTD. (Macro)<sup>^</sup></b>	<b>143,798</b>	<b>0.1</b>	<b>0.0</b>	<b>0.3</b>	<b>5.0</b>	<b>5.0</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>0.9</b>	<b>02/01/2020</b>
<b>Weiss Multi-Strategy Partners (Cayman) LTD. (Multi-Strategy)<sup>^</sup></b>	<b>2,512,882</b>	<b>1.0</b>	<b>0.0</b>	<b>5.2</b>	<b>10.3</b>	<b>10.3</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>9.7</b>	<b>02/01/2020</b>
<b>Anchorage Capital Partners Offshore, Ltd. (Relative Value)<sup>^</sup></b>	<b>2,703,407</b>	<b>1.1</b>	<b>10.7</b>	<b>17.8</b>	<b>24.4</b>	<b>24.4</b>	<b>5.8</b>	<b>4.3</b>	<b>6.6</b>	<b>2.9</b>	<b>-1.4</b>	<b>5.5</b>	<b>02/01/2016</b>
<b>VCP Holdings, Ltd.</b>	<b>83,255</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>7.6</b>	<b>04/01/2020</b>
<b>Capstone Vol (Offshore) Limited (Event-Driven)<sup>^</sup></b>	<b>3,052,985</b>	<b>1.2</b>	<b>0.1</b>	<b>-0.1</b>	<b>6.6</b>	<b>6.6</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>6.6</b>	<b>05/01/2020</b>
<b>Hudson Bay International Fund Ltd. (Event-Driven)<sup>^</sup></b>	<b>3,124,989</b>	<b>1.2</b>	<b>2.2</b>	<b>11.4</b>	<b>19.7</b>	<b>19.7</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>20.3</b>	<b>05/01/2020</b>
<b>Blackstone Offshore Partners<sup>^</sup></b>	<b>400,227</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1.4</b>	<b>3.1</b>	<b>4.0</b>	<b>-2.3</b>	<b>7.2</b>	<b>3.5</b>	<b>03/01/2008</b>
<b>Farallon Capital<sup>^</sup></b>	<b>144,902</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>4.8</b>	<b>N/A</b>	<b>N/A</b>	<b>0.0</b>	<b>14.3</b>	<b>5.9</b>	<b>02/01/2016</b>
<b>Knighthead Offshore Fund<sup>^</sup></b>	<b>2,323,834</b>	<b>0.9</b>	<b>2.4</b>	<b>6.2</b>	<b>18.9</b>	<b>18.9</b>	<b>3.8</b>	<b>N/A</b>	<b>N/A</b>	<b>14.7</b>	<b>-6.5</b>	<b>4.4</b>	<b>11/01/2015</b>
<b>Valinor Capital Partners Offshore, Ltd.<sup>^</sup></b>	<b>126,129</b>	<b>0.1</b>	<b>2.2</b>	<b>0.0</b>	<b>3.7</b>	<b>3.7</b>	<b>2.6</b>	<b>N/A</b>	<b>N/A</b>	<b>9.9</b>	<b>15.8</b>	<b>2.9</b>	<b>11/01/2015</b>
<b>Senator Global Opportunities Offshore, Ltd.<sup>^</sup></b>	<b>3,337,004</b>	<b>1.3</b>	<b>7.1</b>	<b>12.8</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>33.5</b>	<b>08/31/2020</b>
<b>Tiger Eye Fund, Ltd.<sup>^</sup></b>	<b>2,537,391</b>	<b>1.0</b>	<b>1.1</b>	<b>-2.7</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>1.5</b>	<b>08/31/2020</b>
<b>Trend Capital Macro<sup>^</sup></b>	<b>2,694,910</b>	<b>1.1</b>	<b>-2.2</b>	<b>4.4</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>7.8</b>	<b>08/31/2020</b>
<b>Wolverine Flagship RV<sup>^</sup></b>	<b>2,863,685</b>	<b>1.1</b>	<b>1.4</b>	<b>5.8</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>14.5</b>	<b>08/31/2020</b>
<b>Cash/Equivalents</b>													
<b>Schwab Cash</b>	<b>10,648,404</b>	<b>4.3</b>											
<b>Broad Fixed Income</b>	<b>41,813,678</b>	<b>16.7</b>	<b>1.8</b>	<b>-0.6</b>	<b>2.9</b>	<b>2.9</b>	<b>5.7</b>	<b>3.0</b>	<b>3.1</b>	<b>7.6</b>	<b>8.8</b>	<b>4.3</b>	<b>01/01/2003</b>
Fixed Income Composite Index			2.1	-1.4	1.6	1.6	5.2	2.9	3.0	7.5	8.6	4.1	

<sup>^</sup>Funds may include returns of an equivalent share class with a longer history if the period includes dates prior to the fund's Origination. Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Benchmark composition detail located on page 8.

<sup>^</sup>6/30/21 market value and/or return using manager statement, estimate, or previous month-end statement.

# Community Foundation of the Ozarks

As of June 30, 2021

	Allocation		Performance(%)										Fund & Cat Avg Exp Ratio	
	Market Value (\$)	%	QTD	Calendar YTD	Fiscal YTD	1 Year	3 Years	7 Years	10 Years	2020	2019	Since Origination		Origination Date
<b>Broad Domestic Fixed</b>														
<b>Baird Aggregate Bond Inst (BAGIX)</b>	<b>12,774,636</b>	<b>5.1</b>	<b>2.0</b>	<b>-1.5</b>	<b>0.6</b>	<b>0.6</b>	<b>5.9</b>	<b>3.7</b>	<b>4.2</b>	<b>8.6</b>	<b>9.5</b>	<b>-0.8</b>	<b>02/01/2021</b>	<b>0.30</b>
Blmbg. Barc. U.S. Aggregate			1.8	-1.6	-0.3	-0.3	5.3	3.3	3.4	7.5	8.7	-0.9		
IM U.S. Broad Market Core Fixed Income (MF) Median			1.9	-1.2	1.3	1.3	5.6	3.3	3.5	8.2	8.8	-0.6		0.56
Baird Aggregate Bond Inst (BAGIX) Rank			43	69	70	70	34	16	9	38	28	71		
<b>Metropolitan West Total Return Bond I (MWTIX)</b>	<b>12,786,398</b>	<b>5.1</b>	<b>1.8</b>	<b>-1.2</b>	<b>1.3</b>	<b>1.3</b>	<b>6.1</b>	<b>3.5</b>	<b>4.3</b>	<b>9.1</b>	<b>9.1</b>	<b>-0.6</b>	<b>02/01/2021</b>	<b>0.46</b>
Blmbg. Barc. U.S. Aggregate			1.8	-1.6	-0.3	-0.3	5.3	3.3	3.4	7.5	8.7	-0.9		
IM U.S. Broad Market Core Fixed Income (MF) Median			1.9	-1.2	1.3	1.3	5.6	3.3	3.5	8.2	8.8	-0.6		0.56
Metropolitan West Total Return Bond I (MWTIX) Rank			65	49	49	49	26	27	4	26	39	55		
<b>Dynamic Fixed</b>														
<b>BlackRock Strategic Income Opps Instl (BSIIX)</b>	<b>9,346,619</b>	<b>3.7</b>	<b>1.0</b>	<b>1.3</b>	<b>8.4</b>	<b>8.4</b>	<b>5.3</b>	<b>3.4</b>	<b>3.8</b>	<b>7.2</b>	<b>7.6</b>	<b>1.2</b>	<b>02/01/2021</b>	<b>0.75</b>
Blmbg. Barc. U.S. Aggregate			1.8	-1.6	-0.3	-0.3	5.3	3.3	3.4	7.5	8.7	-0.9		
IM U.S. Broad Market Core Fixed Income (MF) Median			1.9	-1.2	1.3	1.3	5.6	3.3	3.5	8.2	8.8	-0.6		0.56
BlackRock Strategic Income Opps Instl (BSIIX) Rank			93	3	2	2	68	39	28	81	85	3		
<b>High Yield Fixed</b>														
<b>Artisan High Income Fund Advisor (APDFX)</b>	<b>2,428,268</b>	<b>1.0</b>	<b>2.4</b>	<b>4.7</b>	<b>19.3</b>	<b>19.3</b>	<b>8.5</b>	<b>7.3</b>	<b>N/A</b>	<b>10.2</b>	<b>14.1</b>	<b>10.4</b>	<b>09/20/2019</b>	<b>0.83</b>
Blmbg. Barc. U.S. Corp: High Yield			2.7	3.6	15.4	15.4	7.4	5.5	6.7	7.1	14.3	7.6		
IM U.S. High Yield Bonds (MF) Median			2.6	3.5	14.7	14.7	6.4	4.3	5.5	5.3	13.5	6.4		0.86
Artisan High Income Fund Advisor (APDFX) Rank			64	20	12	12	4	1	N/A	4	39	3		
<b>Global Fixed</b>														
<b>PGIM Global Total Return Z (PZTRX)</b>	<b>4,477,757</b>	<b>1.8</b>	<b>3.0</b>	<b>-4.2</b>	<b>4.8</b>	<b>4.8</b>	<b>6.0</b>	<b>3.5</b>	<b>4.1</b>	<b>10.0</b>	<b>12.3</b>	<b>-3.0</b>	<b>02/01/2021</b>	<b>0.63</b>
Blmbg. Barc. Global Aggregate			1.3	-3.2	2.6	2.6	4.2	1.8	2.1	9.2	6.8	-2.3		
IM Global Fixed Income (MF) Median			1.3	-1.7	4.3	4.3	4.7	2.2	2.6	8.1	8.1	-0.9		0.78
PGIM Global Total Return Z (PZTRX) Rank			2	97	38	38	11	11	10	23	6	96		

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\*6/30/21 market value and/or return using manager statement, estimate, or previous month-end statement.